ICOVO releases the world's first wallet implementing DAICO-ICOVO App

ICOVO releases ICOVO App, the world's first wallet implementing DAICO, putting project founders' "honesty" on the spotlight for greater ICO success

ZUG, SWITZERLAND, June 22, 2018 /EINPresswire.com/ -- ICOVO App implements DAICOVO—a smart contract based on DAICO for safeguarding investors in a decentralized manner, proposed by Ethereum's co-founder Vitalik Buterin in January 2018.

DAICO is a concept for preventing scams by project founders, and for keeping project founders motivated with a tap mechanism for funds. Since it is focused on safeguarding investors, it puts project founders' "honesty" on the spotlight, leading to greater ICO success.

Presently, while there are ICO projects that use DAICO, important aspects of DAICO such as the call to vote and voting features, sending transactions to smart contracts, etc. are complex and difficult to use for the average investor. As a result, only blockchain engineers with high tech literacy are using these features. Hurdles to participate in an ICO for non-engineers remain high. This is a big problem for the ICO market.

ICOVO lowers these barriers with its smart contract DAICOVO implemented in the ICOVO App. Based on DAICO, it protects investors and increases transparency (and as a result, leads to higher ICO success rate) by making remaining procured funds refundable with a call to vote and voting feature—all with the easy-to-use user interface of ICOVO App.

Additionally, ICOVO's iOS/Android features a multi-token multi-account wallet compatible with ETH and ERC20 tokens based on the safe private wallet, Wallet format with the purpose of enhancing security by storing the private key only in the mobile device not online, that has been

ICOVO App
22 June, 2018
Release!

Wallet supporting ETH/ERC20
Private Key securely stored in the device

Decentralized exchange integrated
ICOVO App version 1.2.0 / January 1, 2019

Voting / Drafting function
DAICOVO (DAICO) interface
ICOVO App version 1.1.0 / September 15, 2018

ICO Dashboard
KYC/AML
Whitelist registration
Whitepaper explorer
(versioned with Blockchain + IPFS)
ICOVO App version 1.2.0 / January 1, 2019
ICO Project list
ICOVO App version 1.2.0 / January 1, 2019
Photo ID uploader
ICOVO App version 1.2.0 / January 1, 2019

ERC20/ERC223

Token A	Token B	Token C
Smart Contract A	Smart Contract B	Smart Contract C

Smart Contract
DAICOVO
(Implemention of DAICO)

OVO
Token for ICO

Ethereum

ICOVO Web
ICO List
Whitepaper
Versioning (IPFS)

ICOVO App
Local Wallet
ICO List
KYC/AML
DAICOVO (Drafting & Voting)

released and is already in use by many, Tachyon, developed from scratch by our CTO Nishimura.
ICOVO App have the one stop solution for investors and project founders. Project founder don't need to develop it anymore.

ICOVO App also have dashboard features,KYC/AML,Whitelist registration,Whitepaper viewer,ICO project list integrates with ICOVO Web and Photo ID uploader.
Furthermore it include DAICOVO user interface and has the interface for Decentralized Exchange(DEX) where users can trade their tokens.
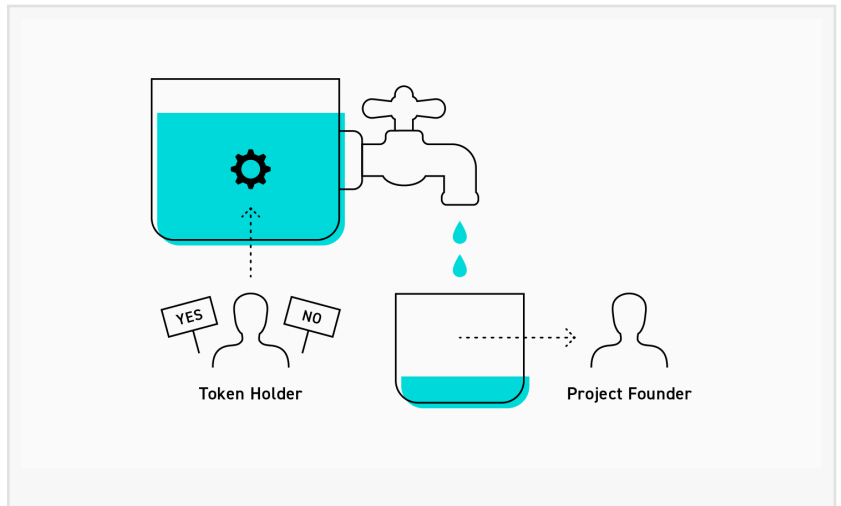
Roadmap for ICOVO App

ICOVO App version 1.0.0
June 22, 2018: Features such as local wallet and Dashboard (KYC/AML,Whitelist registration) implemented

ICOVO App version 1.0.5
September 15, 2018: DAICOVO interface, draft, voting features added

ICOVO App version 1.2.0
January 1, 2019: Dashboard (Whitepaper explore,ICO project list) and Decentralized Exchange(DEX) integration feature

<What is the ICOVO Project>
ICOVO is the world's first and only ICO platform that can nurture robust ICOs. The core of its service is the DAICOVO smart contract, based on the concept of DAICO, which was advocated by Ethereum co-founder Vitalik Buterin in January 2018.
Each country's government is advancing regulation in order to create a healthy environment for ICOs, but this is difficult to achieve for borderless ICOs using only centralized regulation.
We will solve fraud and reduce projects in a slump motivation – problems raised by ICOs – through the decentralized approach of DAICO.
With the mission of having all ICOs use DAICO, we will develop and open source DAICOVO, which is aligned with the thinking behind DAICO.
In addition, we will issue OVO tokens, which will be specialized as a currency for procuring ICO investments.
Ethereum, which has a high distribution amount and is universal, is currently used as the main currency for fund procurement, but we will provide benefits for ICO investors for using OVO for participating in projects on the ICOVO platform.
OVO is the world's only token specialized for ICO fund procurement. Its value increases the more healthyICOs are undertaken on the ICOVO platform, so OVO will serve as a symbol and index of the health of the ICO environment.
In addition to creating a healthy ICO environment with DAICOVO and OVO as its core, ICOVO has as its mission to expand the range of ICO investors and the ICO market itself. ICOVO will solve problems by eliminating barriers to the process of participating in ICOs so that anyone can easily

participate. Problems will be solved through providing ICOVO App (iOS/Android), which integrates the world's only wallet optimized for ICOs, and ICOVO Web, which will increase usability when participating in ICOs through personal computers.
Through the provision of its four services – DAICOVO, OVO, ICOVO App, and ICOVO Web – ICOVO will build an ecosystem for reliable blockchain-related startups.

<What is the DAICO>
Proposed by Ethereum co-founder Vitalik Buterin on January 6, 2018, a DAICO is a model that uses decentralized methods to prevent planners from dishonestly using funds raised through an ICO. In ICOs using tokens that conform to the ERC20 standard, smart contracts are used to limit the amount of funds raised that project founders can withdraw per unit of time, and if the project is canceled for whatever reason, the remaining funds can be returned to the ICO investors if a consensus is reached

More details can be found at site.

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