

Organic Soybean Market - What's New Trending For 2018 - 2022?

Organic Soybean Market Key players like Tyson, Pilgrim's Pride, Grain Millers are making huge investment

PUNE, INDIA, June 25, 2018 / EINPresswire.com/ -- Market Scenario

Increasing demand for high-protein chemical-free agricultural commodities is facilitating the growth of soymeal market in the global platform. Escalating consumer awareness about high nutritional value of organic soymeal, due to its high protein content, is projected to add fuel to the organic soymeal market growth. Furthermore, the rising popularity of defatted soybean meal is also influencing the growth of soymeal market, positively.

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Diverse applications of soymeal and high availability throughout the globe are major drivers of the soymeal market. Soymeal is also identified to have potential application as animal feed. Further, rising population of livestock is directly influencing the market demand for organic soymeal, especially in the Asia Pacific region. Rising awareness about the health benefits of organic food products will support the growth of organic soymeal market.

Regional Analysis

As per the analysis, the global market for organic soymeal has been witnessing continued demand during the forecast period. In terms of value and volume both, Asia Pacific is estimated to dominate the organic soymeal market holding the lion's share of more than 95%. Also, Latin America is projected to hold the second largest share in the global organic soymeal market. Latin America is estimated to grow at a CAGR of 18.25% during the review period.

Segments

Soymeal market, by application, has been segmented into human food and animal feed. On the basis of region, the market is segmented into North America, Latin America, Europe, Asia Pacific, and the Middle East and Africa.

Key Players

The leading players in the global soymeal market are Sapthsathi Organic Agriculture project (S.O.A.P.) (India), Soni Soya Products Pvt Ltd (India), AFG Brasil S/A (Brazil), Grain Millers Inc. (U.S.), Perdue Farms (U.S.), Tyson Foods Inc. (U.S.), Pilgrim's Pride (U.S.) are among others.

Target Audience Organic soymeal manufacturers Organic soymeal feed manufacturers Retailers and wholesalers Traders, importers, and exporters

Key Findings

The global Organic Soymeal market is projected to reach USD 623.31million by 2022 at a growth rate of 17.98%

Latin America will experience the highest growth at a rate of 18.25% during the given forecast period Fresh soymeal will continue to dominate the soymeal market with more than 20% market share; projected to expand at a CAGR of 5.01% by 2023.

Application of organic soymeal for human food use is projected to have the highest growth rate of 18%

Regional and Country Analysis of Soymeal Market Development and Demand Forecast to 2023 Market

As per the MRFR analysis, the global market for organic soymeal has been witnessing continued demand during the forecast period owing to rising population of consumers adopting organic and healthy food consumption trends. In terms of value and volume both, Asia Pacific is estimated to dominate the organic soymeal market holding the lion's share of more than 95%. Also, Latin America will hold the second largest share in the global organic soymeal market and is projected to grow at a rate of 18.25%

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