

HVAC Insulation Market 2018 - Current and Future Plans

HVAC Insulation Market 2018- Revenue, Price and Gross Margin Research Report 2018

PUNE, INDIA, June 25, 2018 /EINPresswire.com/ -- The technology or system that maintains the inside temperature in buildings is known as Heat, Ventilation, and Air Conditioning alias HVAC. HVAC systems offer thermal comfort by providing heating and cooling. For the effective functioning of the HVAC system, the insulation and sealing materials in the system are of utmost importance. Some of the important components that complete an HVAC system include ducts, insulations, and sealing components, among others. These components help the functioning of HVAC systems by minimizing heat losses. This report provides qualitative and quantitative insights into the latterly mentioned HVAC components. The report is divided into two sections viz. wraps and tapes used in [HVAC insulation](#) and adhesives and sealants used in HVAC systems. The wraps and tapes and bonding products, such as duct liner adhesives and duct sealants, are the accessories accustomed to optimizing the energy consumption of HVAC systems by enhancing the R-value. Wraps and sheets within the HVAC systems help in preventing heat losses and flow of air through the duct uniformly, whereas, bonding product ensures zero leakages within the HVAC systems that help in optimizing the energy consumption and helps in getting further LEED (Leadership in Energy and Environmental Design) credits in new constructions. Wraps & tapes are segmented into aluminum foil laminates, polyethylene duct wraps, insulation jacketing tapes, multi-ply membranes, metal duct tapes, fiberglass duct tapes, aluminum insulation tapes, PVC tapes, corrosion control tapes, and reflective tapes, among others. The HVAC adhesives and sealants are divided into PVC adhesives, polyurethane foam adhesives, water-based adhesives, and duct sealants, among others.

GET SAMPLE REPORT @ <https://www.wiseguyreports.com/sample-request/3249790-north-america-gcc-hvac-insulation-market-research-report-forecast-to-2024>

North America and GCC HVAC insulation wraps and tapes market is estimated to reach 955 million square meters by the end of 2024 and is expected to register a CAGR of 6.2% during the market review period of 2017 to 2024. In terms of volume, the North America and GCC HVAC insulation bonding products, such as adhesives and sealants market is expected to be pegged at 456 KT by the end of 2024, registering a CAGR of 6.0%. Some of the various market drivers and trends associated with the growth of the HVAC insulation market in the target regions include burgeoning construction activities with favorable economic conditions in both the regions. The housing market crisis in the U.S. is regaining its stability and is projected to grow substantially in the years to come, registering a high growth since 2007 of more than 6%. In terms of revenue growth, the U.S. residential, commercial, infrastructure, and industrial and institutional construction are expected to grow at the CAGRs of ~6.6%, 6.8%, 4.1%, 6.9%, and 4.4%, respectively, in the coming years supported by urbanization and government initiatives, such as Manufacturing Extension Partnership (MEP) and Telehealth Network Grant Program (TNGP), among others. The raining oil prices in the middle eastern region along with upcoming mega-events, such as EXPO 2020 in Dubai, FIFA 2022 in Qatar, and vast investments for building mega-city in Saudi Arabia have kick-started the construction sector in the GCC, offering substantial market opportunities for HVAC insulation materials in the region.

Regional Analysis

Regionally, the HVAC insulation market is divided into two main regions, namely North America and GCC. North America dominated the HVAC insulation market in terms of consumption. GCC will be growing at a rapid pace in terms of value and volume, owing to the burgeoning construction activities in countries, such as the UAE, Saudi Arabia, and Qatar. However, North America is anticipated to retain its dominance throughout the forecast period. In terms of value, the North American HVAC insulation wraps and tapes market is anticipated to reach USD 1,518.0 million by the end of 2024, registering a CAGR of 6.4% through the forecast period.

Segmentation

The North America and GCC HVAC insulation market is segmented into type, application, and region. On the basis of type, the HVAC insulation market is segmented into wraps, tapes, and adhesives and sealants. Each type is further sub-segmented based on different types of products. HVAC wraps are further sub-divided into aluminum foil laminate, multi-ply membrane, insulation jacketing tapes, and polyethylene duct wrap, among others. HVAC tapes are sub-segmented into metal duct tape, fiberglass duct tape, aluminum insulation tape, corrosion control tapes, reflective tapes, and PVC tapes, among others. Adhesives and sealants are sub-divided into PVC adhesives, polystyrene foam adhesives, and water-based insulation adhesives, among others. On the basis of application, the market is segmented into institutions, hospitals, office buildings, malls, airports, food & beverages, residential buildings, general commercial, warehouses, and lodging, among others. Based on countries, the North America and GCC market is divided into the U.S., Canada, Saudi Arabia, the UAE, Qatar, Kuwait, Oman, and Bahrain.

Key Players

Some of the key players operating in the North America & GCC HVAC insulation market are Design Polymerics, Duro Dyne, Elgen Manufacturing, CL Ward and Family, Ductmate, Hardcast (Carlisle), Polymer Adhesives, RCD Corporation, ITW Polymers Sealants North America, Henkel Corporation, Pidilite Industries Ltd., Bostik (ARKEMA GROUP), XCHEM International L.L.C., and Delmon, among others

Key Findings

Market Research Future concludes that the North America & GCC HVAC insulation market is growing as per the analysis. The market will register a healthy growth during the forecast period, attributed to the burgeoning construction in both the regions. North America & GCC HVAC insulation wraps and tapes market is projected to reach USD 2,004.8 million by 2024 at a CAGR of 6.63% during the review period of 2017 to 2024. Whereas, the North America and GCC HVAC adhesives and sealants market is expected to reach USD 1,490.6 million by the end of 2024 and is expected to register a CAGR of 6.28% during the review period.

Intended Audience

- HVAC insulation manufacturers
- HVAC insulation material traders
- Potential investors
- HVAC insulation suppliers

DC – Description

- HVAC insulation
- Duct insulation
- Ductwork Insulation
- Duct Wrap
- Air Duct Insulation

Table of Content: Key Points

- 1 Executive Summary
- 2 Scope of The Report
- 3 Research Methodology
- 4 Market Dynamics
- 5 North America & GCC HVAC

Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.