

Underwater unmanned vehicles Market is anticipated to hit \$6.34 billion by 2023 at a CAGR of 11.28%

North Americas is anticipated to reach \$1.8% billion by 2023 at a CAGR of 10.96%.

HYDERABAD, TELANGANA, INDIA, June 25, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Unmanned Underwater Vehicles (UUV) Market: By Type (AUV, ROV, Hybrid), By Applications (Defense, Scientific and Academic Research, Commercial Exploration, Retrieval System), By ROV Class (Work, Observation) - With Forecast (2018 – 2023)", the market is driven by the increasing need for Ocean Data Collection and finding new market reserves.



Americas held the largest market share and growth rate in the Underwater Unmanned Vehicles Market

Americas region holds the largest market share and growth in the Underwater Unmanned Vehicles Market. North Americas is anticipated to reach \$1.8% billion by 2023 at a CAGR of 10.96%. However, when it comes to highest growth rate, South Americas is leading the chart. It is anticipated to reach \$917.44 million by 2023 at a CAGR of 14.99%. The key applications in this region include Defense and Government, alongside Academic and Scientific Research among others.

Selected Value Chain Analysis done in the full report

There are various stages at which value is added in the process of manufacturing and selling of the unmanned underwater vehicles including the AUV's (Autonomous Unmanned Vehicles) and ROV's (Remote Operated Vehicles). The value chain of the UUV (Unmanned Underwater Vehicles) is a combination of the supply chain as well as the supporting organizations. The supply chain of the UUV contains the suppliers of the raw material, followed by the component manufacturers, product manufacturers, distributors, and finally the operation/sales of the UUV. The Research and development is not the only supporting body for the UUV development. Supporting organizations for the UUV value chain include educational institutions, industry associations, and others. Details of each segment of the value chain are given below.

To access the full report browse the link below

<https://industryarc.com/Report/7397/underwater-unmanned-vehicles-market-report.html>

Excerpts on Market Growth Factors:

Factors such as higher oil demand, increased offshore drilling, installation and IMR activity are fueling the growth for Underwater Unmanned Vehicles Market.

Subsea exploration activity is forecasted to escalate the use of underwater unmanned vehicles market.

Capex is yet another driver of the underwater unmanned vehicle market. The more the capital expenditure more will be exploration and drilling activity, which will drive the ROV market. The safety and environmental regulations are drivers for the improvement and employment of the ROVs.

Technological advances in the 4-D sensors, navigation system and the ability of AUV to function in greater depths will drive the market in this segment.

ROV market will be driven by the research activity that is projected to take place in the African and Asia-Pacific region.

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Key players of Underwater and Unmanned Vehicles Market:

□Some prominent players of Underwater and Unmanned vehicles are SAAB Seaeye, Subsea7, Oceaneering International Inc., Deep Ocean Engineering, MC Schilling Robotics LLC, Bluefin Corp, Fugro Subsea, ECA Robotics, Forum Energy Technologies, Seabotix Teledyne Technologies, Kystdesign, Saipem (Sonsub), SMD (Soil machinedynamics) and others. Some prominent explorers and operators are Monterey Bay Aquarium Research Institute, Ocean Explorer, Canyon Offshore, Oceaneering International, Hibbard Inshore LLC, SaipemAmerica and others

Underwater and Unmanned Vehicles Market Report is segmented as indicated below

Underwater and Unmanned Vehicles Market By Type:

- 1 Autonomous Unmanned Vehicles (AUV)
- 2 Remotely Operated Vehicles (Rovs)
 - 2.1 Observation/Inspection Class (ocrov)
 - 2.2 Light Work Class
 - 2.3 Work Class Rovs (wcrov)
 - 2.4 Special Use Vehicles
- 3 Hybrid Vehicles

Underwater and Unmanned Vehicles Market By Application

- 1 Defence and Government
 - 1.1 Intelligence, Surveillance, Reconnaissance
 - 1.2 Mine Countermeasures
 - 1.3 Object Detection and Identification
 - 1.4 Submarines/Hov Rescue
 - 1.5 Harbour/Port Security
 - 1.6 Navigation and Accident Investigation
 - 1.7 Nuclear Facilities and DAM Inspection
- 2 Academic and Scientific Research
 - 2.1 Scientific Research
 - 2.1.1 Marine Geology
 - 2.1.2 Geophysics and Oceanographic Studies
 - 2.1.2.1 Ocean Observation System Support
 - 2.1.2.2 Bio Prospecting and Pharmaceutical Research
 - 2.1.3 Academic Research
 - 2.1.3.1 Ecological Monitoring
 - 2.1.3.2 Bathymetry Mapping

Underwater and Unmanned Vehicles Market By Geography (Covers 12 + Countries)

Underwater and Unmanned Vehicles Market By Entropy

Companies Cited/Referenced/Interviewed:

1.C-Innovations

- 2.Technip
- 3.Helix
- 4.DOF Subsea AS
- 5.Bluefin Robotics Corporation
- 6.Seamor Marine Ltd
- 7.Deep Ocean Engineering
- 8.Doer Marine
- 9.Kystdesign A.S.
- 10.Teledyne Seabotix
- 11.Soil Machine Dynamics
- 12.Saipem Group
- 13.ECA Hytec
- 14.International Submarine Engineering Ltd
- 15.Forum Energy Technologies
- 16.Fugro
- 17.FMC Technologies
- 18.SAAB – SEAEYE LIMITED
- 19.Company 19
- 20.Company 20+

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B.Unmanned Ground Vehicle Market

<https://industryarc.com/Report/16383/unmanned-ground-vehicle-ugv-market.html>

What can you expect from the report?

The Underwater and Unmanned Vehicles Market is Prepared with the Main Agenda to Cover the following 20 points:

- 1.Market Size by Product Categories
- 2.Market trends
- 3.Manufacturer Landscape
- 4.Distributor Landscape
- 5.Pricing Analysis
- 6.Top 10 End user Analysis
- 7.Product Benchmarking
- 8.Product Developments
- 9.Mergers & Acquisition Analysis
- 10.Patent Analysis
- 11.Demand Analysis (By Revenue & Volume)
- 12.Country level Analysis (15+)
- 13.Competitor Analysis
- 14.Market Shares Analysis
- 15.Value Chain Analysis
- 16.Supply Chain Analysis
- 17.Strategic Analysis
- 18.Current & Future Market Landscape Analysis
- 19.Opportunity Analysis
- 20.Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

Venkat Reddy
IndustryARC
6145888538
email us here

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