

Global HVAC Equipment Market is estimated to grow at a CAGR of 7.71% to reach value of \$218750.84 million by 2023

Asia-Pacific for heating equipment market held maximum revenue of \$25432.8 million in 2017.

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/EINPresswire.com/ -- In the Report "HVAC equipment market: By Heating (Heat Pumps, Warm Air Furnaces, Boiler, Space Heaters, Unitary Heaters and Others); By Cooling (Cooling Towers, A.C., Chillers, Coolers and VRF Systems); By Ventilation (Air Handling, Humidifiers, Dehumidifiers, Air Purifiers, Air Filters and Ventilation Fans); By General Components (Condenser, Compressor, Centrifugal Pumps, Radiators, Control Systems and Coils); By End Use Verticals (Commercial, Residential, Industrial and Automotive); By Geography - Forecast (2018-2023)" published by [IndustryARC](https://industryarc.com), the market is driven by rise in number of households, demand in energy efficient product, and replacement of old equipment are seen as key determinants.



Asia-Pacific dominates with major share and growth in the HVAC Equipment Market

Asia-Pacific for heating equipment market held maximum revenue of \$25432.8 million in 2017. The Heating HVAC unit market is anticipated to grow at a faster CAGR of 11.9% to reach revenue of \$56332.94 million by 2023, followed by North America market. The increase in developing countries in middle class families leading towards increasing purchase due to changing lifestyle is the major driver for the industry in the APAC region. Cooling equipment market for Asia-Pacific is expected to grow at a CAGR of 8.14% to register revenue of \$79074.44 million by 2023, followed by North America market.

Selected Heating and Cooling Type Analysis done in the full Report:

The HVAC Equipment market is segmented into Heating Equipment's and Cooling Equipment's. The revenue generated by HVAC heating equipment contributed to nearly 35% of overall revenue generated by Global HVAC market by generating revenue of \$55.30 billion in 2017. The market is expected to grow at a CAGR of 8.90% to reach revenue of \$93.22 billion by 2023. Heat pump is a segment of heating equipment market, which is projected to hold highest revenue for the forecast period.

To access the full report browse the link below

<https://industryarc.com/Report/105/HVAC-Systems-equipment-Market.html>

Excerpts on Market Growth Factors

Increasing cost of energy has forced the manufacturers to develop energy efficient devices. The

launch of energy efficient products has maximized and made it more convenient for the consumer to adopt the technology. Hence, the market is expected to continue growing in the coming future. Considering new government rules, efficient low carbon heating and its environmental friendly is growing at a good pace and has captured significant market in the residential sector.

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Key players of the HVAC Equipment Market

The significant marketplace holders in the HVAC market are Carrier, Trane, Johnson Controls followed by Emerson Climate Technologies as well as Lennox. These top players occupy nearly up to 46% of the overall market share. Trane is an organization, which has a model named as Trane XLi Air Source heat Pumps that comes with infinity carrier. Lennox is known for its products like Signature® Series (XP25, XP21, XP17).

HVAC Equipment Market report is segmented as below

A.Global HVAC Equipment Market – By Heating Equipment and Components

1.Heat Pumps

I.Air-To-Air Heat Pumps

II.Air-To-Water Heat Pumps

III.Water-To-Water Heat Pumps

2.Warm Air Furnaces

I.Oil Furnaces

II.Gas Furnaces

III.Electric Furnaces

3.Boilers

I.Steam Boilers

II.Hot Water Boilers

4.Space Heaters

5.Unitary Heaters

I.Gas Unit Heaters

II.Oil-Fired Unit Heaters

III.Electric Unit Heaters

6.Others

B.Global HVAC Equipment Market - By Cooling Equipment and Components

1.Cooling Towers

I.Evaporative Cooling Towers

II.Dry Cooling Towers

III. Hybrid Cooling Towers

2. Conditioners

I. Window Air Conditioner

II. Split Air Conditioner

III. Packaged Air Conditioner

IV. Central Air Conditioning System

3. Chillers

I. Scroll Chillers

II. Screw Chillers

III. Centrifugal Chillers

IV. Reciprocating Chillers

V. Absorption Chillers

4. Coolers

I. Ducted Coolers

II. Window Coolers

5. Variable Refrigerant flow Systems

C. Global HVAC Equipment Market – By Ventilation (Air Handling and Air Treatment) Equipment and Components

1. Air Distribution Equipment

I. Fans

II. Duct Construction

III. Air-Cooling and Dehumidifying Coils

IV. Air Treatment Equipment

V. Air Purifiers

VI. Air Filtration

2. Humidifiers

I. Warm-Mist Humidifiers

II. Ultrasonic Humidifiers

III. Cool-Mist Humidifiers

3. Dehumidifiers

I. Refrigeration Dehumidifiers

II. Absorption Dehumidifiers

4. Air Purifiers

I. Hepa Air Purifiers

II. Activated Carbon Air Purifiers

III. Electrostatic Air Purifiers

IV. Ionic Air Purifiers

5.Air Filters

- I.Ventilation Fans
- II.Cross flow Fans
- III.Axial Fans
- IV.Centrifugal Fans
- V.Domestic Fans
- VI.Range Hood Fans
- VII.Power Roof Fans

D.Global HVAC Equipment Market - By General Components

- 1.Condenser
- 2.Compressor
- 3.Centrifugal Pumps
- 4.Control Systems

- I.Sensor
- II.Controller
- III.Controlled Devices
- IV.Actuators, Transducers, Valves, Dampers

E.HVAC Equipment Market by Geography (covers 10+ countries)

F.HVAC Equipment Entropy Market

Companies Cited / Interviewed

- 1.Honeywell International Inc.
- 2.United Technologies Corp.
- 3.Ingersoll Rand Plc(Trane)
- 4.Daikin Industries Ltd.
- 5.Danfoss A/S
- 6.Whirlpool Corporation
- 7.Blue Star Ltd.
- 8.Mitsubishi Electric
- 9.Voltas Limited
- 10.Hitachi Automotive Systems
- 11.Sharp Corporation
- 12.Siemens
- 13.Johnson Controls
- 14.Vaillant Group
- 15.Nortek Inc.
- 16.Uponor Corporation
- 17.Lg Electronics Inc.
- 18.Gree Electric Appliances Inc.
- 19.Company 19
- 20.Company 20
- 21.Company 21+

Related Report:

A.Flame Retardant Chemicals Market

<https://industryarc.com/Report/11692/flame-retardant-chemicals-market.html>

B.Lithium Compounds Market

<https://industryarc.com/Report/15221/lithium-compounds-market.html>

What can you expect from the report?

The HVAC Equipment Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- | | |
|--|--|
| 1. Market Size by Product Categories & Application | 11. Demand Analysis (Revenue & Volume) |
| 2. Market trends & Relevant Market Data | 12. Country level Analysis |
| 3. Manufacturer Landscape | 13. Competitor Analysis |
| 4. Distributor Landscape | 14. Market Shares Analysis |
| 5. Pricing Analysis | 15. Value Chain Analysis |
| 6. Top 10 End user Analysis | 16. Supply Chain Analysis |
| 7. Product Benchmarking | 17. Strategic Analysis |
| 8. Product Developments | 18. Current & Future Market Landscape Analysis |
| 9. Mergers & Acquisition Analysis | 19. Opportunity Analysis |
| 10. Patent Analysis | 20. Revenue and Volume Analysis |

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