

Modified Starches Market: Region, Key Players, Competition and Forecast to 2022

Modified Starches Market 2018 - Opportunity, Driving Trends and deep study.

PUNE, INDIA, June 26, 2018 /EINPresswire.com/ -- Market Scenario

Owing to a huge demand from the food and beverages industry, [modified starches](#) market, in the present as well as in the near future, is expected to experience an exponential market growth. There is a rise in the demand for modified starches due to the rapid growth of the food industry. The food and beverage industry has a huge demand for modified starches. Researchers have invented techniques to modify starch, by using chemicals and enzymes; these modified starches are used as food additive in various applications, including their usage as stabilizing, emulsifying, thickening, and freeze-thaw stabilizing agents. Modified starches have a remarkable number of uses in a variety of food, such as bakeries, snacks, beverages, as well as functional food. In functional food, modified starches are used as fat replacer and texture enhancer and for added nutritional properties, high-temperature stability, and flavor and oil encapsulation.

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Regional Analysis

The global modified starches market has been segmented by region, which comprises North America, Europe, Asia Pacific, and Rest of the World. The North American region is dominating the modified starches market. The market volume in this region is projected to reach 43.92 MMT by 2022 with a growth rate of 3.93%. Availability of cheap raw materials, low production costs, and fewer stringent environmental regulations are driving the market growth in this region. Additionally, the Asia Pacific region seems to be a lucrative market for the investors to produce starch at more competitive prices than countries in Europe and North America. Europe is anticipated to grow at an exponential pace over the assessment period, owing to the rising demand for modified starches from the paper and textile industries.

Segments

The modified starch market has been segmented on the basis of source, form, application, and functionality. Modified starch market, by source, includes corn, wheat, cassava, potato, and others. Corn is dominating the source segment and is expected to witness an exponential growth of 4.25%. Modified starches market, by form, includes powder, liquid, and gel. Powdered modified starch is dominating in the form segment and is projected to reach 19.96 MMT by 2022. Modified starches market, by application, includes food & beverages and non-food application. Food & beverages is dominating the application segment and is projected to reach 57.58 MMT, at a CAGR of 3.94%.

Key Players

The leading market players in the global modified starches market primarily are Ingredion Incorporated (U.S.), Archer Daniels Midland Company (U.S.), Roquette Frères (France), Tate & Lyle PLC (U.K), Agrana Beteiligungs-AG (Austria), Grain Processing Corporation (U.S.), and Cargill, Incorporated (U.S.)

Target Audience

- Modified starches manufacturers
- Food and beverages manufacturers
- Textiles
- Pharmaceuticals
- Personal care
- Retailers & wholesalers
- E-commerce companies
- Traders, importers, and exporters

Key Findings

- Modified starches are extensively used in food & beverages and this sector will witness a CAGR of 3.94% and is projected to reach 57.58 MMT, until 2022.
- Asia Pacific is projected to dominate the modified starches market and will witness a CAGR of 4.22% until 2022.

Regional and Country Analysis of Global Modified Starches Market Development and Demand Forecast to 2022 Market

As per analysis, the global modified starches market has witnessed continuous demand during the last few years and is projected to reach 33.10 MMT by 2022, at a CAGR of 4.22%, with respect to production volume, during the forecast period.

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