

Biosensor Global Market Share, Segmentation, Opportunities and Forecast to 2020

Biosensor Market 2018 Global Analysis, Opportunities and Forecast to 2020

PUNE, INDIA, June 27, 2018 /EINPresswire.com/ -- Global [biosensor](#) market to grow at a CAGR of 9.7 % during the forecasted period 2015-2020. Point of care testing commands the largest market share of 49.4 % of global biosensors market. The market for point of care testing was valued at USD 7,667 million in 2015 and expected to reach at USD 11,215.2 million by 2020.

Biosensors are the devices which uses the biological organism especially enzyme for the detection of the chemical into the samples. This is the most reliable technique for the diagnosis and monitoring of the different diseases. Increasing prevalence of diabetic population has led to increases the biosensors market across the globe. The major driving factor for this market is increasing prevalence of different diseases which has increases the demand for the market of different diagnostic testing. Beside this easy to handle and cost effective devices and procedure has provided a push for the development of the market.

Global biosensors market is segmented on the basis of end user into point of care testing, home diagnostics, research laboratories, food industry, security and biodefense and others. Point of care contribute major share. Due to easy of availability and less waiting time point of care is more preferred by people.

Global biosensors market on the basis of end user is growing rapidly. Point of care segment accounted for the largest market share in 2015 which is expected to reach USD 11,215.2 million by 2020 from USD 7,667 million in 2015. Security and biodefense segment is the fastest growing segment, which is growing at the fastest CAGR of 11.1 % during the forecast period from 2015 - 2020.

North America accounted for the largest market share biosensors market for end user, registering USD 5,866.50 million in 2015 and expected to reach at USD 8,661.40 million by 2020. North America captured the largest market share of 43 % in the global biosensors market. Asia-Pacific region is the fastest growing region which is expected to grow at a CAGR of 11.2 % during forecasted period from 2015-2020.

Global biosensors market statistical report published by Market Research future contains a brief overview of Global biosensors market. Electrochemical commands the largest share and is expected to grow continuously during the forecasted period of 2015-2020. The report analyzed the global kidney stone market and presents systematic data of market share on the basis of country, type, and industry and its growth rate for 2015 to 2016, along with forecast till 2020.

Market Research future through this report aims to provide understanding of the Global biosensors market on the basis of country, type, and industry and also assists identification of ongoing trends along with anticipated growth during the forecasted period. For this report, extensive primary research was conducted to gain a deeper insight of the market performance. Various industry experts and Key Opinion Leaders (KOLs) were contacted and interviewed to get an idea of global biosensor market.

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