

# The Europe Building Information Modeling Market will reach \$2,436.04 million by 2023

*In 2015, the contractors segment reached \$254.22 million. It is expected to reach \$ 898.08 million by 2023 at a CAGR of 16.47% during the forecast period.*

HYDERABAD, TELANGANA, INDIA, June 27, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "European Building Information Modeling Market By Type (Software, Services), By End-User (Architects, Engineer, Owners), By Vertical (Commercial, Residential, Educational) & By Country (Austria, Germany & Switzerland) - Forecast (2018-2023)", the market is driven by the increasing government and private investments from the developing economies in Europe, along with the government regulations mandating the adoption of BIM.



## Contractors segment to dominate the Europe Building Information Modeling Market

Contractors can make use of BIM as a simulation of the actual project which ensures a better quality of the project. They access the information through periodic drawings, reports, drawings, work schedules, and others. The growing adoption of BIM is a major shift in ICT (Information and Communication Technology) and digital construction procedures in the architecture and engineering construction sector. developments in information technology that allow the contractors to access more accurate visual information about the projects will enhance the growth of this segment in the coming years.

## Selected Analysis done in the full Report:

The residential sector reached a revenue of \$153.49 million by 2017. It is expected to reach a revenue of \$274.69 million by 2023 at a CAGR of 10.19%. The residential sector consists of multi-family apartments, condos and independent housing constructions such as villas, mansions, bungalows etc. Building Information Modeling is an essential requirement for home constructors to compete in the residential market. Deployment of home building business that supports the BIM implementation in residential projects require a high initial investment for new software, training, or hiring BIM experts. The various software used in the residential sector include VisionREZ, Vertex BD, Envisioneer, ARCHICAD 19 Solo, SoftPlan, FreshBrix, and others.

To browse the table of contents of the report follow the link below:

<https://industryarc.com/Report/17952/europe-building-information-modeling-market.html>

## Excerpts on Market Growth Factors

The recent boom in the Public infrastructure and other renovation projects is driving the European Building Information Modeling Market.

Emphasis to reduce construction failure and operational costs will pave the way for BIM in construction projects.

There is a need for automated and digital models such as BIM, which aids to enhance the efficacy of the construction projects, and also reduce costs.

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## Key players of the European Building Information Modeling Market

Nemetschek AG and Autodesk are the dominant players in the European Building Information Modeling Market. Nemetschek AG provides solutions of computer-aided design (CAD) and computer-aided engineering (CAE) to architects, civil engineers, structural designers, design planners. Autodesk has acquired Delcam Ltd. (U.K.) to improve the business, better products, improve customer support, and implement smarter marketing. It has acquired netfabb GmbH (Germany) to provide software solutions that reduce production costs and increase efficiency in 3D printing.

Europe Building Information Modeling market is segmented as below

Growth of the construction sector and government regulations drive the growth of the European Building Information Modeling Market.

### A. European Building Information Modeling Market By Type

1. Software
2. Services

### B. European Building Information Modeling Market By Industry Vertical

1. Commercial
2. Residential
3. Public Infrastructure
4. Transportation
  - A. Rail
  - B. Road
  - C. Waterway
- 4.1 Bridge
- 4.2 Tunnel
- 4.3. Dam
5. Educational
6. Healthcare
7. Industrial
8. Sports and Entertainment
9. Others

### C. European Building Information Modeling Market By Geography (covers 4+ countries)

### D. European Building Information Modeling Market Entropy

## Companies Cited / Interviewed

1. AUTODESK
2. ABM EUROPE

3. WS ATKINS PLC
4. BENTLEY SYSTEMS INC
5. BIM TECHNOLOGIES
6. DASSAULT SYSTÈMES
7. NEMETSCHEK SE
8. FAITHFUL+GOULD
9. SIEMENS AG
10. TRIMBLE INC
11. Company 15+

Related Report:

A. Building Information Modeling Market

<https://industryarc.com/Report/16193/building-information-modeling-market.html>

B. 3D Imaging Market

<https://industryarc.com/Report/15308/3d-imaging-market.html>

What can you expect from the report?

The European Building Information Modeling Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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