

Global Animal Feed Testing Market anticipated to grow at a CAGR of 6.80% to reach value of \$1649.58 million by 2023

The European market is expected to show a CAGR of 2.33% from 20178-2023, and to reach a revenue of \$447.78 million by 2023, from \$389 million in 2017.

HYDERABAD, TELANGANA, INDIA, June 27, 2018 /EINPresswire.com/ -- In the Report "Animal Feed Testing Market: By Type (Pet Food, Forages, Equine Feed, Poultry Feed, Premixe, Medicated Feed) Testing Type (Proximate Analysis, Pathogen Testing, Drugs, Antibiotics, Pesticides, Fertilizers, Metals, Minerals, Others)-Forecast (2018-2023)"



published by <u>IndustryARC</u>, the market isdriven by fast-developing animal farming which will increase the necessity for animal feed testing to ensure that the livestock gets healthy, nutritious feed which is free from any contamination.

Asia-Pacific expected to dominate with major share in the Animal Feed Testing Market

As the European Feed Additive Legislation has stipulated a few rules and procedures for the feed additives, taking into concern the human and animal health, the use of feed test has increased recently in Europe.\. America is the second leading market in technological advancement, and in the production of new products with the help of increase in the number of livestock farming. The new product productivity growth, economic gains and new industries in the animal feed additive sector has helped the market to grow. The American market is expected to reach a revenue of \$544.47 million by 2023 at CAGR of 8.38% from 2017. The findings say Asia-Pacific will act as the probable key driver for Animal feed testing over the years. APAC is estimated to become the fastest growing region, with a CAGR 13.86%, and to reach a revenue of \$636.36 million by 2023.

Selected Testing & Feed Type Analysis done in the full Report:

The global market for type of testing is expected to grow at a CAGR of 6.8% from \$1106.4 million in 2017 to \$1645.95 million by 2023. The market is growing due to customer's increasing attention towards pets. Mycotoxin testing consists of large shares in animal feed analysis market. About 42% of the total market is occupied by mycotoxin testing, followed by Nutritional labeling. Mycotoxin testing market is expected to grow at a CAGR of 6.51% to reach \$654.16 million by 2023. In feed analysis type, fish feed is estimated to grow at a CAGR of 15.50 globally. Fish feed production and use has increased dramatically in the past five years. The top companies are performing well in this field. Most of the feed testing companies are U.S. based. The demand is determined by the customer's increasing attention towards their animals, and the demand for customization of animal feed testing laboratories.

To browse the table of contents of the report follow the link below: https://industryarc.com/Report/37/global-animal-feed-testing-market.html

Excerpts on Market Growth Factors

Livestock based industries are growing at a rapid pace, due to the need for healthy livestock which is disease free. This has led the market towards a higher rate of consumption. This will also create a significant demand for animal feed testing services.

Concern about food safety, checking of contaminants substance such as pathogens, antibiotics and chemicals is an issue which the market is facing. So, the technological innovations and advancement in safety testing has made the discovery of contaminants and the presence of unwanted elements in food and feed very easy. This will increase the demand for testing of animal feed for safety and efficacy.

Growing demand for organic products, which are formed without using chemicals and unnatural resources, will lead the growth of this market significantly.

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Key players of the Animal Feed Testing Market

According to the analysis, SGS Agri-food Laboratories, Eurofins Scientific, ALS Laboratory Group, AFGRI Limited, Intertek Group Plc, LGC Limited are were the key players of the global animal feed testing market in 2017. The top key players hold a share of 85% in the global market. The other companies such as Siliker - MérieuxNutriSciences USA, AGROLAB Group, Midwest Laboratories, Inc., Dairy One Cooperative, Inc. and others hold held a market share of 15% in 2017. AFGRI Limited Company provides three types of services viz. agricultural services, financial services and food. ALS Laboratory Group provides service for animal feed, tests in the areas of microbiological, pesticides and agro chemical, vitamins and additives and Allergens. Microbiological testing, Trace residue tests, Mycotoxins testing, and Vitamin testing are the services established. Look for more list of companies contributing towards the annual growth of the market, mentioned below in segmentation.

Animal Feed Testing Market report is segmented as below

A.Animal Feed Testing Market – By Testing

- 1.Pathogen Testing
- 2. Fats and Oil Analysis
- 3. Feed Ingredient Analysis
- 4. Metal and Mineral Analysis
- 5. Pesticides and Fertilizers
- 6. Drugs and Antibiotics
- 7. Mycotoxin Testing
- 8. Nutritional Labeling
- 9. Proximate Analysis

B.Animal Feed Testing Market – By Type

- 1.Pet Food
- 2. Equine Feeds
- 3.Fish Feeds
- 4. Poultry Feed
- 5.Dairy Feed
- 6.Forages

- 7.Premixes
- 8.Medicated Feed
- C.Animal Feed Testing Market by Geography (covers 10+ countries)
- D.Animal Feed Testing Entropy Market

Companies Citied / Interviewed

- 1.Bruker Corporation
- 2. Central Testing Laboratory Ltd.
- 3. Cumberland Valley Analytical Services
- 4. Dairyland Laboratories, Inc.
- 5.Dm Scientific Ltd
- 6.Emsl Analytical Inc.
- 7.Feedtest
- 8. Food Safety Net Services Ltd
- 9.Genetic Id
- 10.Invivo Labs
- 11.Life Technologies Corp
- 12.Maxxam
- 13. Nutri Feeds (Pty) Ltd.
- 14.OmicUsa Inc.
- 15.Phenomenex Inc.
- 16. Quantum Analytical Services Ltd
- 17.RI Food Testing Laboratory
- 18. Sciantec Analytical Services Ltd
- 19.Sdk Laboratories
- 20. Servi-Tech Laboratories
- 21.rieuxNutrisciences
- 22.TuvRheinland
- 23. Whitbeck Laboratories Inc.
- 24.Company 24
- 25. Company 25
- 26.Company 25
- 27.Company 26

Related Report:

A.Animal Feed Additive

https://industryarc.com/Report/226/Animal-Feed-Additives-Market-Research-Report.html

B. Probiotics in Animal Feed Market

https://industryarc.com/Report/15130/probiotics-in-animal-feed-market.html

What can you expect from the report?

The Animal Feed Testing Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- 1. Market Size by Product Categories & Application 11. Demand Analysis (Revenue & Volume)
- 2. Market trends & Relevant Market Data
- 12. Country level Analysis

- 3. Manufacturer Landscape 13. Competitor Analysis
- 4. Distributor Landscape 14. Market Shares Analysis
- 5. Pricing Analysis 15. Value Chain Analysis
- 6. Top 10 End user Analysis 16. Supply Chain Analysis
- 7. Product Benchmarking 17. Strategic Analysis
- 8. Product Developments 18. Current & Future Market Landscape Analysis
- 9. Mergers & Acquisition Analysis 19. Opportunity Analysis
- 10. Patent Analysis 20. Revenue and Volume Analysis

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