The Industrial Motors Market is estimated to hit $ 40.43 billion by 2023

Industrial Motors Market was worth $32.9 billion in 2017, and is projected to reach $40.43 billion by 2023 with a CAGR of 3.63% in the forecast period.

The Industrial Motors Market

HYDERABAD, TELANGANA, INDIA, June 28, 2018 /EINPresswire.com/ -- According to the new market research report by IndustryARC titled, “Industrial Motors Market: By Voltage (Very Low, Low, Medium, High), By Product Type (AC, DC, EMC); By End User (Oil and Gas, Power Generation, Mining, Others) & Geography – Forecast (2018-2025)”, the market is driven by the increasing demand for industrial motors across all the regions.

The global market for Industrial Motors was worth $32.9 billion in 2017, and is projected to reach $40.43 billion by 2023 with a CAGR of 3.63% in the forecast period. The Oil & Gas remained the dominant end-user industry category for Industrial Motors market in 2017, with 28% share, followed by Mining & Metal, with 12% share. The LV Industrial Motors are the dominant type of electric motors in commercial industries.

Asia-Pacific continues to lead the market share and growth during 2018-2025.
The APAC region is the largest market for industrial motors, with a market size of $14.99 billion in 2017. The American market is forecast to grow at a CAGR of 3.29% to reach $10.23 billion by 2023. The growth in the emerging countries is being consolidated by the mature markets such as the U.S. and Canada. The fastest growing geographical segment for the industrial motors market is the APAC region, which is projected to grow at a CAGR of 4.3% to reach revenue of $19.15 billion by 2021.

The increasing level of water pollution is likely to trigger the waste and water management measures in South East Asian countries, and also in developing countries such as China and India. The European market is projected to show a steady growth rate in the expansion of power generation sector, and energy infrastructure. The North American market has attained the maturity stage, and was forecast to bounce back by 2017, as per the life cycle of the industrial motors.

Selected / Sample Analysis done in the full Report:
The Industrial Motors prices corresponds to various factors, depending upon the structure and operational environment of motors. Some of the eminent influential aspects of pricing include motor positioning, phases, insulation, service factor, operating temperature, frame sizes, voltage and power ratings, energy efficiencies, frequency ratings and several others.

This section deals with the pricing of General Purpose Low Voltage Industrial Motors that are taking into account what the eminent players are offering in the range of 575V in the Premium Efficiency Range.
The analysis has been performed for different Horse Power Ratings, considering the average selling prices (ASPs) based on speed, frame, weight and current ratings. As the horse power ratings increases, so do the prices of motors, which will experience a surge accordingly.

To browse the table of contents of the report follow the link below:
https://industryarc.com/Report/7383/industrial-motors-market-report.html

Excerpts on Market Growth Factors Mentioned in the Full Report:
Rising demand and investments in major end-user industries will drive the demand for Industrial Motors in this region.
The domestic demand in the APAC region is estimated to continue to drive the market due to declining oil prices and strong labor market conditions.

Talk to one of our sales representative about the full report by providing your details in the below link:
https://industryarc.com/support.php?id=7383

Key Players of the Industrial Motors Market:
The key players in the market includes ABB and Siemens. Both the manufacturers have a stronghold in the Low Voltage Industrial Motors segment. ABB's acquisition of Baldor uplifted its market share in Industrial Motors across the globe. The Industrial Motors are matured products that has led to the creation of significant unorganized market, particularly in China.
Industrial Motors Market Report is Segmented as below.
Industrial Motors Market By Voltage:
Very Low Voltage
Low Voltage
IE 1 (Standard Efficiency)
IE2 (High Efficiency)
IE3 (Premium Efficiency)
IE4 (Super Premium Efficiency)
Medium Voltage
High Voltage
Industrial Motors Market By Product Type:
AC
By Phase
Single Phase
Three Phase
By Operation
Asynchronous/Induction Motor
Synchronous
Permanent Magnet AC Motor
Wound Field Motor
Brushless Motor
Synchronous Reluctance
Variable Reluctance Motor
Stepper Motor
Switched Reluctance Motors
DC
Permanent Magnet DC Brush Motor
Winding Field DC Motor
Brushless DC Motor
Surface Permanent Magnet Type
Interior Permanent Magnet Type
Electronically Commuted Motors (ECM)
Industrial Motors Market By End User:
Oil and Gas
Power Generation
Mining

Metal Processing
Utilities
Paper and Pulp
Food and Beverage
Textile
Railways
Marine
Logistics and Warehousing
Agriculture
Chemical
General Manufacturing
Plastics and Packaging
Ceramics and Glass
Others
Industrial Motors Market By Geography (Covers 14+ Countries)
Industrial Motors Market Entropy

Companies Citied / Interviewed

EMERSON ELECTRIC CO.
NIDEC MOTOR CORPORATION
ROCKWELL AUTOMATION
MITSUBISHI ELECTRIC
GENERAL ELECTRIC
WEG S.A.
TECO ELECTRIC & MACHINERY CO LTD.
REGAL BELOIT CORPORATION
Company 9
Company 10+

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A. Generator Circuit Breaker Market
https://industryarc.com/Report/15069/generator-circuit-breaker-market.html

B. Industrial and Factory Automation Market
https://industryarc.com/Report/60/Global-Industrial-Factory-Automation-Market.html

What can you expect from the report?
The Industrial Motors Market Report is Prepared with the Main Agenda to Cover the following 20 points:
Market Size by Product Categories
Market trends
Manufacturer Landscape
Distributor Landscape
Pricing Analysis
Top 10 End user Analysis
Product Benchmarking
Product Developments
Mergers & Acquisition Analysis
Patent Analysis
Demand Analysis (By Revenue & Volume)
Country level Analysis (10+)
Competitor Analysis

Market Shares Analysis
Value Chain Analysis
Supply Chain Analysis
Strategic Analysis
Current & Future Market Landscape Analysis
Opportunity Analysis
Revenue and Volume Analysis

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