

The Propylene Southeast Asia Market is expected to reach \$19, 317. 14 million by 2023 at a CAGR of 19.6%

Thailand will dominate the Propylene Southeast Asia Market during the forecast period is expected to reach revenue of \$6850.30 million by 2023 at CAGR of 19.4%.

HYDERABAD, TELANGANA, INDIA, June 28, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "Propylene Southeast Asia Market By Derivative Products (Polypropylene, Acrylonitrile, Cumene, Propylene Oxide and Others); By Country (Singapore, Malaysia, Indonesia, Philippines, Thailand, Vietnam and Myanmar) - Forecast 2018 to 2023", the market is driven by the increasing demand for the derivative products of propylene such as polyolefin.



Regional outlook of the Propylene Southeast Asia Market

Thailand will dominate the Propylene Southeast Asia Market during the forecast period. It is expected to reach revenue of \$6,850.30 million by 2023 at a CAGR of 19.4%. Indonesia is expected to experience the fastest growth rate due to the growing domestic demand for propylene. The production capacity in Asian countries is expected to grow due to plant expansion and increased utilization rate. The growing demand for propylene in Southeast Asia has compelled the companies to invest in new or existing plants. Vietnam will be the largest exporting company in terms of export quantity, with increased production capacity of 800KT by 2020.

Selected Analysis done in the full Report:

Malaysia is expected to reach \$ 2,736.44 million by 2023 at a CAGR of 17.2%. The polyolefin industry in Malaysia is growing at a rapid pace due to the increasing production of plastic products, which has driven the demand for propylene in the region. There is also an increasing investment in the plastic products in Malaysia in the recent past. The growing investment in the plastic products will lead to the increasing demand for raw materials such as polypropylene. Natural gas and naphtha are the raw materials for the petrochemical products in Malaysia.

To access the full report browse the link below

<https://industryarc.com/Report/15016/southeast-asia-propylene-market.html>

Excerpts on Market Growth Factors

Growing demand for propylene in Southeast Asia has compelled the companies to invest on new or existing plants. This factor will drive the growth of the Propylene Southeast Asia Market. Huge investments in Southeast Asia will elevate the growth of propylene during forecast period.

Growing domestic demand for propylene in Thailand will boost the Southeast Asia Market. Southeast Asia countries depend on import and export of propylene due to the free trade agreements and transport facilities among the countries. The growing demand for propylene in Southeast Asian countries can be witnessed with the help of commodity prices.

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Key players of the Propylene Southeast Asia Market

Petrochemical Corporation of Singapore and Map Ta Phut Olefins dominate the Propylene Southeast Asia Market. The Petrochemical Corporation of Singapore produces 845,000 tons of propylene every year, out of which 200,000 tons is produced through metathesis process using methane as a feedstock. Map Ta Phut Olefins is a joint venture between Siam Cement Public Company Limited and Dow Chemical. It helped the Dow Chemical company to expand its business performance in Asia Pacific.

Propylene Southeast Asia Market is segmented as below

The growing demand for derivative products of propylene will drive the growth of the Propylene market in Southeast Asia during the forecast period.

A. Propylene Southeast Asia Market Countrywise Analysis

1. Singapore Propylene Market

1.1. Market Size

1.2. Production Vs Demand

1.3. Trade Analysis

1.3.1. Exports Vs. Imports

1.3.2. Exports Vs. Imports Top 5 Countries

1.3.3. Exports Vs. Imports Pricing

2. Malaysia Propylene Market

2.1. Market Size

2.2. Production Vs Demand

2.3. Trade Analysis

2.3.1. Exports Vs. Imports

2.3.2. Exports Vs. Imports Top 5 Countries

2.3.3. Exports Vs. Imports Pricing

3. Indonesia Propylene Market

3.1. Market Size

3.2. Production Vs Demand

3.3. Trade Analysis

3.3.1. Exports Vs. Imports

3.3.2. Exports Vs. Imports Top 5 Countries

3.3.3. Exports Vs. Imports Pricing

4. Philippines Propylene Market

4.1. Market Size

4.2. Production Vs Demand

4.3. Trade Analysis

- 4.3.1. Exports Vs. Imports
- 4.3.2. Exports Vs. Imports Top 5 Countries
- 4.3.3. Exports Vs. Imports Pricing
- 5. Thailand Propylene Market
- 5.1. Market Size
- 5.2. Production Vs Demand
- 5.3. Trade Analysis
- 5.3.1. Exports Vs. Imports
- 5.3.2. Exports Vs. Imports Top 5 Countries
- 5.3.3. Exports Vs. Imports Pricing
- 6. Vietnam Propylene Market
- 6.1. Market Size
- 6.2. Production Vs Demand
- 6.3. Trade Analysis
- 6.3.1. Exports Vs. Imports
- 6.3.2. Exports Vs. Imports Top 5 Countries
- 6.3.3. Exports Vs. Imports Pricing

B. Propylene Southeast Asia Market by Geography (covers 7+ countries)
 C. Propylene Southeast Asia Market Entropy

Companies Cited / Interviewed

- 1. Hmc Polymers Co Ltd
- 2. IRPC Public Company Limited
- 3. Petrochemical Corporation of Singapore (Pvt) Ltd
- 4. PETROLIAM NASIONAL BERHAD (PETRONAS)
- 5. PT CHANDRA ASRI PETROCHEMICAL TBK
- 6. PT Pertamina
- 7. SCG Chemicals
- 8. Company 8
- 9. Company 9
- 10. Company 10+

Related Report:

A.Asian Petcoke Market

<https://industryarc.com/Report/15011/asian-petcoke-market.html>

B.Asia Ethylene Glycol Market

<https://industryarc.com/Report/15017/asia-ethylene-glycol-market.html>

What can you expect from the report?

The Propylene Southeast Asia Market Report is Prepared with the Main Agenda to Cover the following 20 points:

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| 1. Market Size by Product Categories & Application | 11. Demand Analysis (Revenue & Volume) |
| 2. Market trends & Relevant Market Data | 12. Country level Analysis |

- | | | |
|-----------------------------------|---------------------------------------|----------|
| 3. Manufacturer Landscape | 13. Competitor Analysis | |
| 4. Distributor Landscape | 14. Market Shares Analysis | |
| 5. Pricing Analysis | 15. Value Chain Analysis | |
| 6. Top 10 End user Analysis | 16. Supply Chain Analysis | |
| 7. Product Benchmarking | 17. Strategic Analysis | |
| 8. Product Developments | 18. Current & Future Market Landscape | Analysis |
| 9. Mergers & Acquisition Analysis | 19. Opportunity Analysis | |
| 10. Patent Analysis | 20. Revenue and Volume Analysis | |

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