

# North America Industrial Automation Position Sensor Market is anticipated to hit \$830.7 million by 2023 at CAGR of 5.9%.

*Mexico projects highest growth during the forecast period, and is expected to reach \$56.7 billion by 2023 at a CAGR of 6.80%.*

HYDERABAD, TELANGANA, INDIA, June 28, 2018 /EINPresswire.com/ -- According to the new market research report by [IndustryARC](#) titled "North America Industrial Automation Position Sensors Market By Product Type (Capacitive, Inductive, Optical & Others); By Sensing Type (Contact and Non-Contact), By Output (Analog & Digital), By Industry Vertical (Automotive, Chemical, Food and Beverage & Others) – Forecast (2018-2023)", the market is driven by the growing trends towards industrial automation.



U.S.A. held the largest market share in the Industrial Automation Position Sensors Market

The U.S. region holds the largest market share and growth in the North America Industrial Automation Position Sensors Market, and is anticipated to reach \$622.29 million by 2023 at a CAGR of 6.10%. However, Mexico projects highest growth during the forecast period, and is expected to reach \$56.7 billion by 2023 at a CAGR of 6.80%. Emphasis to enhance the production facilities in this country elevated the deployment of automated machines in end user industries, thus impacting the market growth. The key industry verticals in this region include Automotive, Chemical, Food and Beverage and Others.

Selected Value Chain Analysis done in the full report

The Industrial chain analysis includes evaluating each stage that takes part in the processing of service or product manufacturing, and finally delivering it to the end-users.

The Inbound logistics involve sourcing of raw materials from the local industrial automation suppliers.

The most important step of the value chain is the manufacturing process, which involves the assembly of semiconductor materials and other raw materials into operational sensors.

After manufacturing, the sensor can go to the end-user industries. Thus, manufactured sensor can be supplied directly to various end user industries such as automotive, chemical, food and beverage, semiconductor and electronics, steel and metal industry and others.

To access the full report browse the link below

<https://industryarc.com/Report/18527/north-american-industrial-automation-position-sensor-market.html>

Excerpts on Market Growth Factors

The key factors that drive Industrial Automation Position Sensors Market are increasing the adoption of sensors across manufacturing process of robots.

Other drivers include shifting manufacturing locations, advances in electronic technology, especially in semiconductor industry, and stray field interference in magnetic position sensor.

The presence of various manufacturing industries in these regions offers a great scope to industrial automation position sensors market, thereby assisting its growth during the aforementioned period.

The rising demand for electronic products and new products, as well as the need to automate production were the driving factors for an accelerating demand in this region.

The size of the automotive manufacturing industry in the US is rising, and with every part of the industry using more and more position sensors in automated manufacturing processes, position sensor market will be one of the fastest growing sectors. Robotics and manufacturing are the main reasons for the increase in the use of position sensors used in North America.

The increased use of robotics is not limited to automotive manufacturing, however, and the wide range of industrial automation applications of robotic machinery will contribute to the growth of the position sensor market.

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Key players of North America Industrial Automation Position Sensors Market:

The key players in North America Industrial automation position sensors market include IFM, Baluff, Pepperl+Fuchs, Banner Engineering, Sick AG, Omron and so on. Bosch GMBH Robert, Caterpillar Inc, Hyundai Motor LTD, Mitsubishi Electric Corp, Nitto Denko Corp and Toyota Motor Co. Ltd are the leading companies in the number of patents, followed by various other companies in the Position sensors Market. Position Sensor market will experience an advanced rate of growth over the next few years due to the increasing demand for smart devices. This high scale of growth is majorly attributed to the electronics segment due to the surge in demand for smartphones and tablets.

North America Industrial Automation Position Sensors Market Report is segmented as indicated below

North America Industrial Automation Position Sensors Market By Product Type:

- 1.Capacitive
- 2.Inductive
- 3.Optical
- 4.Others

North America Industrial Automation Position Sensors Market By Sensing Type

- 1.Contact
- 2.Non-Contact

North America Industrial Automation Market By Output

- 1.Analog
- 2.Digital

North America Industrial Automation Position Sensors Market by Industry Vertical

- 1 Automotive
- 2 Chemical
- 3 Food and Beverage

4 Others

North America Industrial Automation Position Sensors Market By Geography (Covers 5 + Countries)

North America Industrial Automation Position Sensors Market By Entropy

Companies Cited/Referenced/Interviewed:

Leuze Electronic GMBH+Co. Kg

Keyence Corporation

Turck, Inc;

Wenglor Sensoric GMBH

Carlo Gavazzi Holding AG

Company 10+

Related Reports

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<https://industryarc.com/Report/60/Global-Industrial-Factory-Automation-Market.html>

B.Inertial Sensing System and Its Component Market

<https://industryarc.com/Report/100/Inertial-sensors-devices-market-analysis-report.html>

What can you expect from the report?

The North America Industrial Automation Position Sensors Market is Prepared with the Main Agenda to Cover the following 20 points:

- 1.Market Size by Product Categories
- 2.Market trends
- 3.Manufacturer Landscape
- 4.Distributor Landscape
- 5.Pricing Analysis
- 6.Top 10 End user Analysis
- 7.Product Benchmarking
- 8.Product Developments
- 9.Mergers & Acquisition Analysis
- 10.Patent Analysis
- 11.Demand Analysis (By Revenue & Volume)
- 12.Country level Analysis (15+)
- 13.Competitor Analysis
- 14.Market Shares Analysis
- 15.Value Chain Analysis
- 16.Supply Chain Analysis
- 17.Strategic Analysis
- 18.Current & Future Market Landscape Analysis
- 19.Opportunity Analysis
- 20.Revenue and Volume Analysis

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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