

# Electrical Submersible Pump (ESP) Global Market Demand, Growth, Opportunities, Top Key Players and Forecast to 2023

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WiseGuyReports.com Presents "Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Electrical Submersible Pump (ESP) Market 2018, Forecast to 2023" New Document to its Studies Database

The electrical submersible pump, typically called an ESP, is an efficient and reliable artificial-lift method for lifting moderate to high volumes of fluids from wellbores. These volumes range from a low of 150 B/D to as much as 150,000 B/D (24 to 24,600 m<sup>3</sup>/d). Variable-speed controllers can extend this range significantly, both on the high and low side. The ESP's main components include: multistaged centrifugal pump\_three-phase induction motor\_seal-chamber section\_power cable and surface controls\_



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## Scope of the Report:

This report focuses on the Electrical Submersible Pump (ESP) in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application.

First of all, increasing demand for Electric submersible pumps coupled with the exploration of new energy is expected to result in the growth of the market. The shortage of oil and gas drives the market. Productivity is another key point to encourage customers to use it. The adoption of novel technologies will thus enable them drill deeper into oil wells. Such incumbent trends will create attractive opportunities for the sales of electrical submersible pumps (ESPs). Second\_on the basis of region\_Europe dominates the electrical submersible pumps market and is expected to witness an increase through the forecast period. The market in Central and South America are estimated to grow as a result of a large number of mature fields in Venezuela and Brazil.

The worldwide market for Electrical Submersible Pump (ESP) is expected to grow at a CAGR of roughly 4.9% over the next five years, will reach 15900 million US\$ in 2023, from 12500 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Sulzer

Grundfos Group

KSB Group

WILO

Schlumberger Limited  
Baker Hughes Incorporated  
Borets Company  
GE Oil & Gas

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Market Segment by Regions, regional analysis covers  
North America (United States, Canada and Mexico)  
Europe (Germany, France, UK, Russia and Italy)  
Asia-Pacific (China, Japan, Korea, India and Southeast Asia)  
South America (Brazil, Argentina, Colombia etc.)  
Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers  
Openwell  
Borewell

Market Segment by Applications, can be divided into  
Industrial  
Agriculture  
Domestic

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