

Global Latin America Polyolefins Market is opt to grow at a CAGR of 3.9% to reach \$19.28 billion by 2023

Brazil is the largest producer of polyolefins in the region, utilizes major share of its production for domestic use.

HYDERABAD, TELANGANA, INDIA, June 29, 2018 /EINPresswire.com/ -- In the Report "Latin America Polyolefin Market: By Type (Polyethylene, Polypropylene); By Process (Blow Molding, Film & Sheet, Injection Molding); By Application (Films, Packaging, Consumer Products, Automobile, Textiles & Fittings) - Forecast (2017-2022)" published by [IndustryARC](#), the market is driven by increasing innovation in plastic technologies, utilized in cheap interior furnishings for automobiles, and strict industrial standards related to carbon emissions have been key factors driving the industry.



Brazil dominates with major share and growth in the Latin America Polyolefins Market

Brazil is the largest producer of polyolefins in the region, utilizes major share of its production for domestic use. The deficit in polyolefins supply is met by further imports from North America and other regions. The Brazil market in polyolefins is estimated to grow at a CAGR of 4.0% to reach revenue of \$9.30 billion by 2023. Mexico is the second leading market, growing at a CAGR of 3.7% to reach revenue of \$4.54 billion by 2023. Brazil, Mexico and Argentina are expected to consume 75% of the total share consumption in Latin America.

Selected Type Analysis done in the full Report:

Polyolefins Market in Latin America is segmented into Polyethylene and Polypropylene. Polyethylene is sub segmented into three types such as HDPE, LLDPE, and LDPE. Among all HDPE is the leading type in the present market. The HDPE market generated a revenue of \$5.2 billion in 2017, which is expected to grow at a CAGR of 3.7% to reach revenue of \$6.55 billion in 2023. LLDPE is the second leading market to grow at a CAGR of 3.8% to reach revenue of \$3.50 billion by 2023. LDPE market has a slowest growing rate of 3.3% CAGR, which will help the market to reach a revenue up to \$2.85 billion by 2023.

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Excerpts on Market Growth Factors

Stringent regulations against waste disposal are anticipated to drive the innovation in the use of polyolefins in the plastics market.

Increasing construction spending owing to need for sustainable infrastructure is projected to drive growth over the next couples of years.

High rate of consumer spending and increase business will drive demand for consumer products in Latin America region, for automobiles will aid the market to demand growth for polyolefins.

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Key players of the Latin America Polyolefins Markets

Braskem S.A. is currently one of the major polyolefin manufacturers in Latin America. Maximum number of plants in Brazil is responsible for more than 60% of the polyolefins production in the region. Braskem's upcoming plants in Mexico, is seen as game changer for the industry as it aims to become self-reliable for the regions demand of polythylene and polypropylene. Borealis AG another company provides services and products around the world collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC). Borealis also produce olefins, ethylene and propylene, and compounds plastic resins to meet desired characteristics, mainly for wire and cable makers.

Latin America Polyolefins Market Market report is segmented as below

A.Latin America Polyolefin Market, By Type

1.Polyethylene

I.LLDPE

II.LDPE

III.HDPE

2.Polypropylene

B.Latin America Polyolefin Market, By Process

1.Blow Molding

2.Film & Sheet

3.Injection Molding

4.Pipe & Extrusion

5.Rotomolding

6.Extrusion Coating

7.Wire & Cable

8.Raffia

9.Fibre

10.Others

C.Latin America Polyolefin Market, By Application

1.Films

2.Packaging

3.Consumer Products

4.Automobile

5.Textiles & Fittings

6.Others

D.Latin America Polyolefins Market by Geography (covers 10+ countries)

E.Latin America Polyolefins Entropy Market

Manufacturer Cited / Interviewed

- 1.PETRÓLEOS MEXICANOS S.A. DE C.V.
- 2.The Dow Chemical Co.,
- 3.Politeno Industria e Comercio S.A.
- 4.Rio Polímeros S.A.
- 5.Company 5
- 6.Company 6
- 7.Company 7
- 8.Company 8
- 9.Company 9
- 10.Company 10+

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B.Polymers Market in India

<https://industryarc.com/Report/15010/polymers-market-in-india.html>

What can you expect from the report?

The Latin America Polyolefins Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

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