

# Biosensors 2018 Global Market Challenge, Driver, Trends & Forecast to 2023

*Biosensors 2018 Global Market Analysis by Manufacturers, Trends, Segmentation and Opportunities Forecast to 2023*

PUNE, INDIA, June 29, 2018 /EINPresswire.com/ -- Rest of the world biosensor market to grow at a CAGR of 8.6 % during the forecasted period 2015-2023. Electrochemical segment commands the largest market share of 77.0 % of total Rest of the world biosensor market. The market for electrochemical segment was valued at USD 634.3 million in 2015 and expected to reach at USD 1217.3 million by 2023.

Biosensors are the diagnostic and monitoring device which uses living or biological organism for the detection of chemicals in the samples. This are widely used for testing like cholesterol testing, cerebrospinal testing and parasites testing. In rest of the world growing aging population, rise in diabetic population and increasing prevalence of lifestyle associated diseases are driving the growth of biosensors market. According to IDF in 2013, the change and improvement in economic state has led to change in lifestyle in regions such as Middle East, South East Asia, Western Pacific and sub-Saharan Africa, resulting in increased incidences of diabetes in these regions. As per IDF, approximately 7.6 million were suffering from diabetes in Brazil in 2010 and approximately 12.7 million are expected to suffer from diabetes by 2030. Increasing healthcare cost is increasing the demand for point of care testing, which would increase the usage of biosensors.

Rest of the world biosensors market is segmented on the basis of application into medical testing, food toxicity, industrial process, environmental, agricultural testing and others. On the basis of technology into electrochemical, thermal, optical and piezoelectric. On the basis of end user into point of care testing, home diagnostics, research laboratories, food industry, security and biodefense and others.

The Rest of the world biosensor market growing rapidly. Total Rest of the world biosensor market on the basis of technology is expected to reach USD 1591.2 million by 2023 from USD 823.5 million in 2015 at a CAGR of 8.6 %. Optical segment is the fastest growing segment, which is growing at the fastest CAGR of 9.7 % during the forecast period from 2015-2023.

On the basis of end user, Rest of the world biosensor market was USD 823.5 million in 2015 and is expected to reach till USD 1591.2 million by 2023. Security and biodefense segment is the fastest growing segment, which is growing at the fastest CAGR of 9.6 % during the forecast period from 2015-2023.

Rest of the world biosensor market statistical report published by Market Research future contains a brief overview of Rest of the world biosensor market. Electrochemical commands the largest share and is expected to grow continuously during the forecasted period of 2015-2023. The report analyzed the Rest of the world biosensor market and presents systematic data of market share on the basis of country, type, and industry and its growth rate for 2015 to 2016, along with forecast till 2023.

Market Research future through this report aims to provide understanding of the Rest of the world biosensor market on the basis of country, type, and industry and also assists identification of ongoing trends along with anticipated growth during the forecasted period. For this report, extensive primary research was conducted to gain a deeper insight of the market performance. Various industry experts and Key Opinion Leaders (KOLs) were contacted and interviewed to get an idea of Rest of the world biosensor market

## Rest Of World Biosensors Market

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