

CYCLONE POWER RETAINS TURNAROUND COUNSULTANT

PRODUCT LAUNCH MOVING FORWARD WITH AGGRESIVE STRUCTURE

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POMPANO BEACH, FL--(Marketwire -June 28, 2018) - Cyclone Power Technologies (OTC BB: CYPW) announced that it has retained John

Flynn as a consultant to assist in the turnaround of the company and its ongoing operations. The Company has contracted Flynn to assist in restructure of capital and debt instruments, engineering and product launch initiatives.

"The product patents and the enhancements to existing patents are in the process of filing, and this will provide what we believe to be potentially strong competitive business advantages for our four engines that are slated for launch in late 2018. We have identified micro grid power generation and support, industrial process, and zero emission engine commercial marketplaces as our primary market launches."

"We have plans to complete our debt conversion plan and enhance our equity capital position in this quarter, and then to finalize the operating schedule to launch and test our Mark 1, 3, 5 and 10 engines, as well as integrate our engines into generators delivering nano and micro-grid solutions up to 10 Megawatts. Cyclone has partners in commercial solar micro-grids that have committed \$1-5 million in preferred equity investment and in a cell phone tower and field support generator partner that has a thirty year history of installations with all cell phone carriers."

Flynn is the former co-founder, President and Chief Financial Officer of XPress-1, (NYSE XPO) from

2001-late 2005 and orchestrated the Company's growth from the pink sheets to the American Stock Exchange over his tenure there. "I am excited to participate in another potential micro cap growth story, and I believe we can look forward to the opportunities on the horizon as we strive to launch these engines, integrate operational solutions and observe first hand the demand side possibilities that can be realized with an efficient, all-fuel, low emission engine with excellent power/weight/optimization ratios."

Current Cyclone President Frankie Fruge commented, "Cyclone is excited to welcome John Flynn to assist in the restructure and launch of our product line. He is the leader we need to launch our revolutionary technology to a worldwide marketplace."

Safe Harbor Statement

Certain statements in this news release may contain forward-looking information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-6 under the Securities Exchange Act of 1934, and are subject to the safe harbor created by those rules. All statements, other than statements of fact, included in this release, including, without limitation, statements regarding potential future plans and objectives of the company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The company cautions that these forward-looking statements are further qualified by other factors. The company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events or otherwise.

About Cyclone Power Technologies

Cyclone Power Technologies is the developer of the award-winning Cyclone Engine -- an all-fuel, clean-tech engine with the power and versatility to run everything from waste energy electric generators and solar thermal systems to cars, trucks and locomotives. Invented by company founder and Chairman Harry Schoell, the patented Cyclone Engine is a eco-friendly external combustion engine, ingeniously designed to achieve high thermal efficiencies through a compact heat-regenerative process, and to run on virtually any fuel -- including bio-diesels, syngas or solar -- while emitting fewer greenhouse gases and irritating pollutants into the air. The Cyclone Engine was recognized by Popular Science Magazine as the Invention of the Year for 2008, was included in a 2011 report by Popular Mechanics as an important waste energy technology for the future, and was twice presented with the Society of Automotive Engineers' AEI Tech Award. Additionally, Cyclone was named Environmental Business of the Year by the Broward County Environmental Protection Department.

For more information, visit www.cyclonepower.com

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