

## Game changing "Real Estate Commissions and Title Insurance Services for a Flat Fee" are beginning in Illinois

William B. Blanchard, real estate attorney, spoke about "flat fees," a game-changing development of great significance to Realtors® and title agents in Illinois

ST. CHARLES, ILLINOIS, UNITED STATES, June 30, 2018 /EINPresswire.com/ -- In light of Real Estate Commissions and Title Insurance Services for a Flat Fee that are beginning in Illinois, real estate attorney William B. Blanchard spoke about this game-changing development that will affect Realtors® and title agents in Illinois.

Home Bay, a California real estate technology company is expanding its operation to seven additional states including Illinois. Home Bay has been successful in the California real estate market by offering discounted flat fee brokerage commissions in the range of \$2,500 to \$3,000.

Home Bay announced this week that its getting into the title insurance and settlement services business by acquiring OnTitle, a full-service title insurance and settlement company. Mr. Blanchard stated, "this is a game changer for Illinois residents, real estate



William B. Blanchard, Real Estate Attorney

agents and title agencies because Home Bay's fees are significantly below prevailing rates in our market. On Title is registered to provide title and closing services in 31 states including Illinois." Home Bay's spokesman says, "the flat fee platform will allow the company to become a one-stop-

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technology-shop for brokerage, title and escrow." He went on to add, "the recent addition to our portfolio permits us to streamline the sales and settlement process."

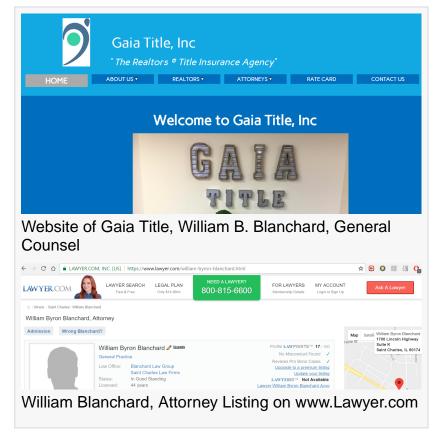
The question becomes, will Home Bay with the recent acquisition of OnTitle bring real savings to consumers, and Mr. Blanchard believes it will. "There is no doubt that consumers working with Home Bay in its current markets have realized lower commissions and settlement fees." added Mr. Blanchard.

William B. Blanchard is <u>General Counsel</u> for <u>Gaia Title</u>, <u>Inc</u>. and a real estate attorney representing clients in the Western

suburbs of Chicago in all types of real estate transactions including real estate closings, short sales, and real estate tax appeals. As General Counsel, Mr. Blanchard provides title insurance examinations, commitment and policy reviews, supervises closing activities and regulatory compliance issues. Mr. Blanchard's LinkedIn Profile is at <a href="https://www.linkedin.com/in/bill-blanchard-080a48b/">https://www.linkedin.com/in/bill-blanchard-080a48b/</a>

Mr. Blanchard received his Juris Doctor Degree from DePaul University College of Law in 1972, and was admitted to the practice of law in Illinois in 1973.

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