

## Clarion Water Technologies Acquires a Professional Waste Recycling Centre Strengthening Its Biowaste-To-Energy Activity

The waste recycling centre has become the first methanation unit operated by Clarion Water Technologies

SHANGHAI, PUDONG, CHINA, July 3, 2018 /EINPresswire.com/ -- <u>Clarion Water</u> <u>Technologies</u> (ISIN: <u>CN0732587216</u>), an independently owned water and wastewater



treatment specialist headquartered in Shanghai that is providing a comprehensive package of bespoke water management solutions, reach that extends across China, is pleased to announce that it acquired a 51% stake in a waste recycling centre, which belongs to a top environment group. The centre is specialised in biowaste-to-energy recovery by methanation and the production of organic soil conditioners. Strategically located near to major waste-producing urban centres of the site's activities include deconditioning, methanation and composting.

Under the agreement Clarion Water Technologies has become the majority stakeholder in the waste recycling centre. The other partners are specialised in the funding of agri-foods businesses and development, funding and operation of methanation units. Chen T. Chaobin, Clarion Water Technologies president and CEO, declared: "We are very happy with the acquisition which furthers Clarion Water Technologies strategy to quickly acquire four to five methanation sites, as part of our drive to increase our capacity to produce energy with biogas from waste by 30% in the next five years. The waste recycling centre has become the first methanation unit operated by Clarion Water Technologies and with its dedicated laboratory is pursuing its green energy research and development policy.

The name of the strategic acquisition will be made public after the approval of the contracts. One company official of the waste recycling centre declared: "The arrival of Clarion Water Technologies as majority shareholder allows us to benefit from its expertise in biological and energy recovery from waste".

The waste recycling centre produces new and sustainable resources by transforming organic waste, mainly from the agri-foods industry, major producers (hypermarkets and supermarkets, catering establishments), agriculture and municipal green waste, into energy and fertilizer products. The site includes a deconditioning unit that feeds a 1MW methanation unit producing green electricity.

About Clarion Water Technologies (ISIN: CN0732587216)

Clarion Water Technologies is a water and wastewater treatment specialist. Headquartered in Shanghai, China, Clarion Water Technologies is an independently owned water treatment company. The Company's reach extends across China, providing a comprehensive package of bespoke water management solutions. With highly experienced and skilled team of service engineers and chemists, superior technical understanding and quality products – including award-winning technologies, Clarion Water Technologies is committed to innovation and company growth. As a company, Clarion

Water Technologies holds a number of professional and trade memberships, while the devoted workforce is committed to furthering their own knowledge, skills and expertise and hold individual accreditations and memberships to recognized trade bodies and organizations.

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