

Global Automotive Tire Market is Expected to grow at 2.4% and reach 211.5 bn USD in 2023, from 183.4 bn USD in 2017

MarketResearchReports.com has announced the addition of new report "Global Automotive Tire Consumption Market Report", in its database

LEWES, DELAWARE, DELAWARE, UNITED STATES, July 4, 2018 /EINPresswire.com/ -- The "[Global Automotive Tire Consumption Market Report](#)" covers the present scenario (with the base year being 2017) and the growth prospects of global Automotive Tire market for 2018-2023.

Tire is a ring or band of rubber, either solid or hollow and inflated, or of metal, placed over the rim of a wheel to provide traction, resistance to wear, or other desirable properties.

This report we researched the automotive type which is used in automotive.

Asia is the biggest supplier of automotive tire, the production market share of Asia was 59.23% in 2015. Europe is the second supplier, with the production market share of 16.9% in 2015. Europe is the biggest consumer of automotive tire, the consumption of Europe was more than 479 million units in 2015 with the consumption market share of 26.12%. North America is the second consumer with the consumption market share of 23.25% in 2015.

Market competition is intense. There are more than 60 key of automotive tire manufacturers in the world. Among them, the top 19 manufacturers occupied the global production market share about 70%. Bridgestone, Michelin, Goodyear are the leaders of the industry. With the key technologies and patent, they formed the global market channel of the industry.

Over the next five years, study projects that Automotive Tire will register a 2.4% CAGR in terms of revenue, reach US\$ 211500 million by 2023, from US\$ 183400 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Tire market by product type, application, key manufacturers and key regions.

Why Purchase this Report ?

-  Detailed Coverage on Production, Revenue, Supply and Consumption.
-  Global Price Trend and Import, Export Analysis
-  Market Analysis by Applications and Industry Segments
-  Competition Analysis of Traders and Market Players
-  Industrial Chain, Sourcing Strategy and Downstream Buyers
-  Custom Report/ On Demand Reports as Per Your Need

 * Vendors and Geographies are mentioned in report TOC

Global Tire Market Report



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To calculate the market size, we consider value and volume generated from the sales of the following segments:

Segmentation by product type:

Bias Tire

Radial Tire

Segmentation by application:

Passenger Car

Commercial Car

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Bridgestone

Michelin

Goodyear

Continental

Pirelli

Hankook

Sumitomo

Yokohama

Maxxis

Zhongce

GITI Tire

Cooper Tire

Kumho Tire

Toyo Tire

Apollo Tyres
Triangle Group
Nexen Tire
Hengfeng Rubber
Nokian Tyres

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives:

#To study and analyze the global Automotive Tire consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

#To understand the structure of Automotive Tire market by identifying its various subsegments.

Focuses on the key global Automotive Tire manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

#To analyze the Automotive Tire with respect to individual growth trends, future prospects, and their contribution to the total market.

#To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

#To project the consumption of Automotive Tire submarkets, with respect to key regions (along with their respective key countries).

#To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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