

Harding and Company - Countdown to Xiaomi IPO in Hong Kong

The most anticipated technology IPO for 2018 is less than a week away – Harding and Company look at the key details of the listing.

NEW YORK, NEW YORK, UNITED STATES, July 5, 2018 /EINPresswire.com/ -- Xiaomi Inc. is set to list on the Hong Kong stock exchange in as little as a week and the markets are waiting with anticipation as to the outcome of this momentous occasion.

You must go back several years to find an IPO with as much interest and following as the Xiaomi offering.

Seen as China's #1 player in the smartphone arena the company has significantly increased its product ranges and looks to be the global leader in IoT in the not so distant future.

From the Company Prospectus:

"Xiaomi will have a 2.18 billion-share global IPO, with a minimum offer price of HK\$17 to a maximum offer price of HK\$22 (\$2.8) per share and stock code of 1810.

The shares under the global offering consist of 1.43 billion new class-B shares and 745.15 million sale shares and are subject to the over-allotment option.

The number of Hong Kong offer shares is about 108.98 million subject to reallocation, and the number of international offer shares is about 2.07 billion, comprising 1.33 billion new class-B shares and 745.15 million sale shares, and subject to reallocation and the over-allotment option.

The nominal value is about \$0.0000025 per offer share, according to the prospectus.

As the first company to file a prospectus for issuing China depository receipts, Xiaomi has postponed its application for a CDR offering, while the domestic A-share market has seen a continued downturn in the past few days".

Whilst many individuals will have little exposure to investing in the IPO market, <u>Harding and</u> <u>Company</u> specialize in bringing these opportunities to retail investors, leveling the playing field in this much sought-after investment sector.

In 2017, Harding and Company sought to reintroduce themselves by creating a boutique advisory firm based on the principles of independence, transparency and client advocacy. Located in the heart New York, their office feels more like a Silicon Valley start-up, high energy and high activity rather than an old Wall Street private bank, with old world mentalities. Harding and Company offer an extremely <u>professional service</u>; yet display a unique family-oriented environment that is comfortable and familiar for all clientele. They embrace new technology to enhance the client experience.

To find out more about the Xiaomi Inc opportunity or to discuss you wealth management strategy contact and advisor today at info@handcadvisors.com or visit <u>www.handcadvisors.com</u>

to see how you can benefit from an independent advisor that is 100% committed to your financial security, strategy and wealth management.

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