

OrgHarvest Inc. has a new name and symbol change for the cultivation of Cannabis

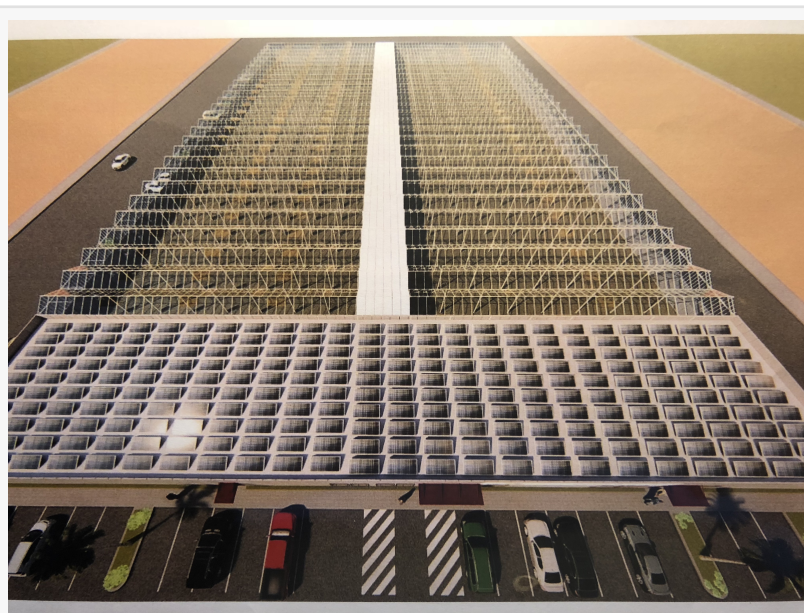
OrgHarvest, Inc OTCIQ "ORGH" launches Cannabis cultivation in Las Vegas with a glass greenhouse of 100,000 sqft to produce 450 pounds of Cannabis flower a week.

INCLINE VILLAGE, NEVADA, USA, July 9, 2018 /EINPresswire.com/ --
[OrgHarvest](#) Inc. symbol ORGH OTCIQ

INCLINE VILLAGE, Nevada, USA, OrgHarvest, Inc. is pleased to announce the name change from Home Shopping Latino, Inc to OrgHarvest Inc. and symbol change from "HSPG" to the new symbol "ORGH".

Existing Home Shopping Latino, Inc. shareholders:

Shareholders holding common shares of Home Shopping Latino, Inc. will automatically be converted one for one in the new company OrgHarvest, Inc.



100,000 sqft GreenHouse

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The company will distribute 450 pounds per week of Cannabis”

Frank Celecia / CEO

flower a week generating annual sales of \$64 million dollars after the second year, said [Frank Celecia](#).

OrgHarvest, Inc. approach to growing with a high tech custom Dutch glasshouse manufactured in the Netherlands offers a unique combination of advantages that is unmatched by our competitors. Compared to the other [Cannabis](#) options we differentiate ourselves by offering a building that can provide better quality flowers, pest-free flowers, and a stronger focus on developing strains and new products. Our greenhouse of 100,000 square feet will produce 450 pounds of Cannabis

The company continues to search for alliances with larger Cannabis operations that want a foothold in the Las Vegas market that includes 45 million annual tourists. The company anticipates the greenhouse operation to be installed on 5 acres of land located in Las Vegas Nevada.

The company will distribute 450 pounds per week of Cannabis through wholesale transactions to qualified Marijuana Establishments. The company will operate under stringent quality control processes with all of the Marijuana products to be distributed only after passing all state-required inspections by independent third-party testing facilities and internal inspections, before being provided

to the end users.

OrgHarvest will not only strive to provide high-quality Cannabis but produce it in the most sustainable manner using the latest farming and cultivating techniques, will be utilizing on-site power generation. We are poised to become an industry leader in the Cannabis industry. The target market for OrgHarvest comprises of retail stores, processors, and the 45 million tourists that visit Las Vegas and Reno/Lake Tahoe each year.

Market:

Recent research indicates that the cannabis industry has been growing steadily and rapidly since the passage of laws allowing the distribution of Marijuana, according to Oakland based Marijuana Angel Investment Network. The ArcView Group (Executive Summary, 5th Edition), national legal sales for 2016 grew to \$6.7 billion from \$5 billion in 2015, fueled by explosive growth in adult use market sales. The growth continues a robust pattern that ArcView estimates will lead to a \$22.6 billion market in 2021 at a 27% compound annual growth rate.

In November 2016, a new set of regulations paved the way for a recreational Marijuana market in Nevada. The State of Nevada began recreational sales on July 1, 2017, which is expected to register a compound annual growth rate of 42% over the next five

years thus adding up to \$433 million dollars in sales annually by 2021. The evolving legal environment combined with changing public attitudes are all factors contributing to a "perfect storm" to cultivate industry growth.

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This press release can be viewed online at: <http://www.einpresswire.com>

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