



InnoVacient Awarded Exclusive Contract To Provide Operations And Support For Saudi Arabia's Largest Innovation Hub

Multi-Year Contract for educational and operational support programs at InspireU, the Kingdom's Largest Technology Incubator/Accelerator and Innovation Hub

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Kenneth Ferderer

leading advisory firm specializing in business transformation through technology innovation, has been awarded an exclusive multi-year contract to provide operational support activities for the [InspireU](#) Innovation Hub located in Riyadh, Saudi Arabia. The scope of the contract includes the design of specialized programs and educational content that will help develop and facilitate the growth of entrepreneurs and technology startups within InspireU and across the Kingdom of Saudi Arabia.

InspireU is the dedicated innovation arm of STC, the Kingdom's largest telecom company, and is the most successful and recognizable incubator/accelerator for

technology startups in the region. InspireU is also one of the first entrepreneurial initiatives created in support of Saudi's "[Vision 2030](#)", a 15-year plan to completely transform the economy of Saudi Arabia, that was launched in May 2016. The fundamental goal of InspireU is to provide education, mentorship and support for technology-centric business startups that will ultimately help drive new economic growth and create high-tech job opportunities across the Kingdom.

In 2016, InnoVacient helped design the operational framework for InspireU and, with this contract, will build on that foundation to create the most advanced curriculum for technology entrepreneurship. Feras Alheraish, Section Manager for Digital Innovation at STC and head of InspireU, "We are extremely excited to be working with the InnoVacient team again and have them here in Riyadh providing operational support, mentorship and training for the startups and innovation assets within InspireU".

InnoVacient has a proven history delivering technology and innovation centers-of-excellence, incubators and accelerators for corporate clients and governments around the world and is excited to participate in this key transformational initiative by providing guidance, expertise and our turn-key Innovation models, to a nation focused on economic transformation through technology innovation.

Kenneth Ferderer, Founder and Managing Partner of InnoVacient on the announcement, "We are extremely thrilled about the opportunity to continue our work with the InspireU team and for the chance to positively impact the innovation and economic development capabilities of the Kingdom of Saudi Arabia, the United Arab Emirates and the broader Middle East."

About InnoVacient

InnoVacient is an experienced advisory firm and recognized leader in Strategic Transformation services for business transformation through technology innovation. At InnoVacient, we help clients envision, prepare for, and capture future opportunity using our acclaimed DIRECTED TRANSFORMATION FRAMEWORK™. The InnoVacient team has successfully collaborated with governments, states, non-profits, global Fortune-500 companies and startup clients around the world and across all industries. Visit www.innovacient.com or email info@innovacient.com for more information.

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