

## ABCO ENERGY ANNOUNCES MIDYEAR RECORD SALES CONTRACTS TOTALING \$1,481,000

TUCSON, ARIZONA, UNITED STATES, July 11, 2018 /EINPresswire.com/ -- ABCO ENERGY ANNOUNCES MIDYEAR RECORD SALES CONTRACTS TOTALING \$1,481,000

ABCO Energy, Inc, (OTC PINK: <u>ABCE</u>) July 10, 2018, Tucson, Arizona, announced that they have signed more residential contracts in the first six months of 2018 than in any previous year. The signed agreements will provide the company with a backlog of work to be completed during the third and fourth quarter of 2018. The total residential contracts are approximately \$1,250,000 and the commercial projects total \$231,000. This sales record is an increase of approximately 148% over the same period in the prior year which totaled \$1,002,000.

"After seeing a profit in the first quarter of 2018 on record sales, we are beginning to see a number of changes in our market that will provide profit opportunities throughout the rest of the year. We are struggling with hiring problems due to availability of construction workers in Arizona but have been able to cope with the growth with intensive management, training and quality hiring" said Charles O'Dowd, President of ABCO Energy. "We have a very large pipeline of quoted commercial work at this time and are hopeful that we will sign and find customer financing for the projects we have in the loop".

ABCO Energy is in the Photo Voltaic (PV) solar systems industry, the LED and energy efficient lighting business, is a dealer for a solar powered air conditioning system. The Company plans to build out a network of operations in major cities in the USA to establish a national base of service operations centers. This combination of services, solar PV, solar HVAC systems and LED lighting provides the Company with a solid base in the growth markets of renewable energy applications. On July 1, 2018, we operated in Tucson, Arizona and provided installation and services to other cities from our Tucson offices. The Company plan is to expand to more locations in North America in the next year as funding becomes available.

## Safe Harbor Statement

Note: Certain statements in this news release may contain "forward-looking" information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-5 under the Securities Act of 1934 and are subject to the safe harbor created by those rules. All statements, other than the statements of fact, included in this press release may include forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will be accurate and actual results and future events could differ materially from those anticipated in such statements. ABCO undertakes no obligation to update forward-looking statements to reflect subsequently occurring events or circumstances or to reflect unanticipated events or developments.

CONTACT INFORMATION: Charles O'Dowd Email: info@abcoenergy.com

Charles O'Dowd

ABCO Energy, Inc. 5206036979 email us here

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