

USD 12 Billion Market Opportunity in Global Military UAV Segment Which is Growing at 4.09% CAGR till 2028

The global military UAV market report covers manufacturers like Israel Aerospace Industries, EMT Ingenieurgesellschaft, AAI Corporation etc.

LEWES, DELAWARE, DELAWARE, UNITED STATES, July 12, 2018 /EINPresswire.com/ -- The Military UAV Market, valued at US\$12.2 billion in 2018, is projected to grow at a CAGR of 4.09% over the forecast period, to reach US\$18.1 billion by 2028. Realizing the benefits provided by UAVs as force multipliers, various countries are allocating substantial defense budgets to the R&D and procurement of advanced UAVs. UCAVs and HALE UAVs are more in demand by major defense spenders such as the US, Russia, the UK, and China, whereas MALE UAVs and TUAVs are finding growing markets in developing countries such as India, Brazil, and the UAE.



The global military UAV market will be driven by internal and external security threats, territorial disputes, and modernization initiatives undertaken by armed forces across the world. Significant UAV customers include countries in the Asia Pacific and North American region, and the global UAV market will be dominated by the US throughout the forecast period. Asia Pacific's share of the global UAV market is also projected to increase, largely due to a number of international territorial conflicts and insurgency issues.

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Asia Pacific Region to Account for the Largest Share in military UAV market with an estimated share of 35.6%”

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The military UAV market is expected to be led by Asia Pacific with an estimated share of 35.6% over the forecast period

followed by North America and Europe with shares of 29.6% and 24.3% respectively. The Middle Eastern market for military UAV is expected to account for a share of 7.5% followed by the African and Latin American markets with cumulative share of 3.0%.

Why does this report useful for you:

- Determine prospective investment areas based on a detailed trend analysis of the global military UAV market over the next ten years
- Gain in-depth understanding about the underlying factors driving demand for different military UAV segments in the top spending countries across the world and identify the opportunities offered by each of them
- Strengthen your understanding of the market in terms of demand drivers, industry trends, and the latest technological developments, among others
- Identify the major channels that are driving the global military UAV market, providing a clear picture about future opportunities that can be tapped, resulting in revenue expansion
- Channelize resources by focusing on the ongoing programs that are being undertaken by the internal ministries of different countries within the global military UAV market
- Make correct business decisions based on thorough analysis of the total competitive landscape of the sector with detailed profiles of the top military UAV providers around the world which include information about their products, alliances, recent contract wins and financial analysis wherever available

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