

Lightstreams brings privacy to blockchain pension platform

Partnership helps Akropolis build confidentiality into smart contracts

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EINPresswire.com/ -- Lightstreams, the blockchain for speed and privacy, has partnered with pensions platform Akropolis in a significant boost to the Akropolis mission of building the dominant decentralised pensions protocol..

Akropolis is planning to use Lightstreams' pioneering technology to ensure sensitive pension information can be included in smart contracts, whilst retaining total confidentiality.

Lightstreams expects the deal with the ambitious platform to add high volumes of transactional data to its network.

The two companies will also explore the development of a system that allows income and royalty payments

for content producers to be swept into Akropolis's long-term savings or pensions wallets.

Akropolis is building an entirely new pensions infrastructure to make funds more secure, transparent, and easier to move between for individuals— ensuring they can find the pensions that suit them, then



The Lightstreams protocol is specifically designed for the sort of private and confidential data control that is needed in this type of blockchain platform" *Michael Smolenski, CEO and Founder* save in the knowledge their funds will remain safe from raids by companies or governments.

The platform also means savers will never lose touch with their pensions again — a common occurrence in Britain and across the world.

Lightstreams' decentralised authorisation protocol means owners of a smart contract can dynamically grant or revoke permissions to others so that only those they authorise can access the information and accordingly execute those smart contracts. It uses proven IPFS technology to provide privacy,

confidentiality and scalability for dApps that interact in direct, peer-to-peer markets.

By leveraging Lightstreams to remove traditional blockchain limitations, Akropolis can tailor smart contracts for pension use cases requiring high levels of privacy and security. Savers can be sure that sensitive pension information will remain confidential forever.

Michael Smolenski, CEO and Founder of Lightstreams, said: "I'm really proud to collaborate with Akropolis on such an important and transformative use case. The <u>Lightstreams protocol</u> is specifically designed for the sort of private and confidential data control that is needed in this type of blockchain platform."

Akropolis founder and CEO Anastasia Andrianova said: "Privacy and security has to be at the heart of the new pensions system. By leveraging Lightstreams' Blockchain, sensitive information on our platform will be subject to absolute privacy. Lightstreams have developed an innovative technical solution to the public blockchain privacy problem and this is great news for our platform."

Lightstreams is currently undertaking a private round which will be closing soon. The next stage in the project's ICO fundraising is a pre-sale round followed by a public sale of token before network launch in Q3 2018.

About Lightstreams

Lightstreams is a blockchain based network with a unique authorisation protocol for controlling access to private and confidential data including personal information or intellectual property. The technology focuses on the requirements of privacy, confidentiality and scalability for Decentralised Applications (DApps) that interact in direct, peer-to-peer channels.

For more information, please visit: <u>https://lightstreams.network/</u>

About Akropolis

Akropolis is dedicated to building an entirely new, protocol-agnostic blockchain infrastructure designed to enable low-cost, transparent, fully traceable, secure pension provision to billions of people globally. By removing inefficiencies and reliance on fund managers and third parties, Akropolis is putting control over their assets and data in the hands of individuals, whilst removing inefficiencies and misaligned incentives inherent in the legacy structures. For more information, please visit www.akropolis.io.

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