



AMX Mining Releases a New Study Regarding Lithium Markets and Price

The study forecasts a lithium hydroxide price of \$12,000/t in 2021

CHONGQING, 400020, CHINA, July 12, 2018 /EINPresswire.com/ -- [AMX Mining](#) (ISIN: CN9738820018), a Chinese company focusing on mineral exploration for lithium deposits with the mission to be a sustainable minerals exploration company providing shareholders with risk managed discovery, development and mining opportunities, today announced that the company has conducted extensive research and analysis based on both public and private materials, including industry studies, reports, forecasts and estimates, as well as a market assessment and distribution strategy. This study, titled Lithium Market Prediction Report, included both primary and secondary research and focused on market analysis, supply and demand capacity and pricing trends, economic forecasting and modelling, and developed a framework for domestic and international distribution of lithium hydroxide and other lithium products.

Based on the Company's research and analysis, rapidly growing lithium demand is forecasted. In 2016, global production of lithium hydroxide was only 39,000 tonnes, but Benchmark projects lithium hydroxide demand to exceed 150,000 tonnes by 2025. Lubricants and grease were the primary drivers of lithium hydroxide consumption in 2016, but future growth will be dominated by the rapid adoption of electric vehicles powered by new generations of lithium batteries. New battery formulations for electric vehicles, such as NCA (nickel-cobalt-aluminum) cathode chemistries, rely heavily on lithium hydroxide rather than lithium carbonate. A significant portion of global lithium hydroxide production last year came from the United States.

In expectation of domestic and international sales, the PEA utilizes a dynamic lithium hydroxide pricing model as recommended by Benchmark. The study forecasts a lithium hydroxide price of \$12,000/t in 2021. The price is expected to strengthen through 2025 to \$16,500/t. Beyond 2027, Benchmark projects lithium hydroxide prices to decline to as low as \$9,000/t by 2038 as new supply and demand mature. The price forecast used in the economic model represents FOB mine gate (ex-works) pricing.

[About AMX Mining](#) (ISIN: CN9738820018)

AMX Mining is a Chinese company focusing on mineral exploration for lithium deposits. AMX Mining' mission is to be a sustainable minerals exploration company providing shareholders with risk managed discovery, development and mining opportunities. The firm is an emerging low-cost developer of lithium concentrates with its 100% owned project, a world class Lithium-brine project located in Beihuo Salt Lake. The asset is well positioned to benefit from the robust lithium market fundamentals on the back of emerging electric vehicle and energy storage growth given its proximity to infrastructure, advanced feasibility stage, advanced offtake agreements and a highly experienced management team.

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