

Andrew Corbman Divulges the Importance of Preparing for Retirement

Preparing for retirement is a difficult thing for many people. Yet, by utilizing these secrets, people can rest easy, knowing they'll be taken care of.

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Preparing for retirement is something that everyone must think about at one time or another. Some people start planning for retirement early. Others wait until they've reached midway through their working life. Finally, there's those that don't think about it until they're faced with the inevitability of retirement. Each of these options come with risks.

After all, investments are akin to gambling, in a sense. While they might have better odds, there's no genuinely sure and steady investment. Everything can change in a moment.



Fortunately, [Andrew Corbman](#) is a financial planner who is dedicated to helping people across the spectrum prepare for retirement. He's sharing his expertise by exposing the secrets of preparing for retirement.

Create Passive Income

Passive income is income that continues to generate with little or no supervision. For instance, real estate, royalty checks, ad revenue, patents, or, the most popular, investments count as passive income. Passive income can produce itself in many forms. Andrew Corbman explains that sometimes, it pays to get creative and explore the options available.

Whatever a person does to secure lasting and sustainable passive income, build upon it. Corbman explains that once a person finds what works, use it as a stepping stone to creating more revenue streams. In fact, if the revenue stream is a hobby, that's even better. That way, the person is literally receiving a paycheck for doing what they're passionate about.

Pay Number One

[Saving is the number one secret to retirement.](#) Everyone might know about it, but there are a few people who do it. The real secret to saving is to pay yourself first. Corbman explains that nothing is more important than your wellbeing, especially after retirement. While of the working

age, people can do whatever they need to do to make more money. Yet, if they run out of money after retirement, it's a lot harder to make ends meet.

Therefore, Corbman insists that paying a savings account before anything else is essential to retirement success. Regardless of whether the person is twenty-five, or forty-five, the time to start paying number one first is today.

Create Retirement Goals

Creating retirement goals is another way to accurately prepare for retirement. People are always concerned about having money. Yet, few people worry about what they're planning on using that money for.

Andrew Corbman urges people to decide on goals for retirement. Is there a specific place they would like to retire? What do they plan to do once they retire? Are their plans realistic? All these questions should be answered honestly, with a plan set in motion. That way, people will know roughly how much money they will need post-retirement, to live a long, healthy life.

In summation, [Andrew Corbman works hard](#) to offer advice to people who are looking to retire comfortably. Corbman admits that nothing about the future is guaranteed. Yet, by taking these secrets to heart, the journey toward retirement will be a far more pleasant endeavor.

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