

Ajman Media City Free Zone, the brand new investment hub of UAE, announces cost effective business services

Ajman Media City Free Zone launch easy set up services in UAE.

Chairman of AMCFZ to abolish all security deposits related to visa for new companies.



AJMAN, AJMAN, UNITED ARAB EMIRATES, July 28, 2018 /EINPresswire.com/ --

<u>Ajman Media City Free Zone</u>, the brand new investment hub of UAE, announces a strong portfolio of cost effective business services

July 29 2018: Ajman Media City Free Zone, a world class free zone hub for the creative, media and entertainment industry announces customer friendly cost effective packages for new business set-up in the UAE.

H E Sheikh Abdul Aziz bin Humaid Al Nuaimi, Chairman of Ajman Media City Free Zone said ahead of the official launch of the free zone: "Globally, entrepreneurs and small- and medium-sized enterprises (SMEs) are widely considered to be vital to national economies. We are committed to support the small and mid size business investors and offer cost effective services for SME sector and boost UAE's rankings in global business destination list.

AMCFZ is developed for making the emirate of Ajman an international economic centre for investors and businesses, in line with the "Ajman 2021" vision.

No deposit mandate offers big incentive to new business owners

The Chairman announced a landmark decision to abolish all the security deposits related to visa process for new companies which set-up their base in Ajman Media City Free Zone . He said: "We want the new business owners to receive significant cost advantage and make it

easier for them to set up a new business in UAE. This decision will the creative, media and entertainment industry."

Strategic Collaborations in Key International Markets

Ajman Media City Free Zone is entering in strategic alliances in key markets of India and Egypt according to HE Mahmoud Khalil Al Hashemi, Executive Director of Ajman Media City Free Zone. "In India, we have successfully created long term alliance with two of the largest media conglomerates, Times of India and Hindustan Times. As part of the collaboration, AMCFZ will identify value propositions, projects and events that can be localized for the UAE market and be brought to Ajman."

A high level delegation led by H E Mahmood Al Hashmi also visited Egypt to finalise alliances with leading organisations such as Media Public Free Zone and Egyptian Media Production City where H E Mahmood Al Hashmi discussed a strategic collaboration with Mr. Osama Heikhal, EMPC chairman and signed this MoU.

He concluded that the free zone is receiving very positive response from the key international markets already.

http://amcfz.ae/

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