

Tax Lawyer Richard Sam Lehman announces the release of his new series of videos on the Tax Cuts and Jobs Act of 2017

Lehman Tax Law announces the release of explanatory videos that clarify the changes resulting from the "Tax Cuts and Jobs Act of 2017" ("Trump Tax Cuts").

BOCA RATON, FLORIDA, UNITED STATES, July 31, 2018 /EINPresswire.com/ -- <u>Richard Sam</u> <u>Lehman</u> of <u>Lehman Tax Law</u> has released the first of the six videos that reflect on all the changes that resulted from the "Tax Cuts and Jobs Act of 2017" (also referred to as "Trump Tax Cuts"). Most of the changes introduced by the Act went into effect on January 1, 2018 and will not affect 2017 taxes. Each of the six videos represents an



Richard S. Lehman, Tax Attorney in Boca Raton, FL

important subject regarding the Internal Revenue Code and they will be relevant to many taxpayers, both foreign and domestic.

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... I want to use my 40 plus years of knowledge to educate and simplify for individuals these confusing and sometime overwhelming tax laws ..." *Richard Sam Lehman, Tax Attorney* Mr. Lehman explains his motivation for developing the explanatory videos. "I have built a national reputation for handling tough tax cases, I want to use my 40 plus years of knowledge to educate and simplify for individuals these confusing and sometime overwhelming tax laws."

The first <u>video</u> being released explains the impact of the Trump Tax Cuts on Ponzi Scheme theft losses. "A Ponzi scheme is a form of fraud in which a purported businessman lures investors and pays profits to earlier investors using funds obtained from newer investors." (Wikipedia). A well-known example of a Ponzi scheme is

the Bernie Madoff investment scandal discovered in late 2008.

The Act has eliminated "tax loss carrybacks" to prior years. Therefore, the Ponzi Scheme theft loss may be less valuable for injured taxpayers. Explains Mr. Lehman: "This is because the tax rates, upon which tax refunds for Ponzi Scheme losses will be based, have gone down and the percentage of tax that will be refunded will be reduced."

The video series consists of the following six subjects:

Tax Planning for Recovery of the Ponzi Scheme Clawback Tax Planning for Recovery of the Ponzi Scheme Losses Tax Planning for Foreign Investors in U.S. Real Estate Tax Planning for Foreign Investors who is Immigrating to the U.S.; Pre Immigration Tax Planning The Offshore Voluntary and Streamline Procedures for Unreported Foreign Bank Accounts Tax Planning for the Foreign Investor – General Principles

Mr. Richard Lehman has been practicing in Florida for nearly 40 years. Richard obtained is law degree from Georgetown Law School and he received his Master's degree from New York University in taxation. Richard Lehman is also a frequent speaker on tax issues and has published several articles on the subject matter. His law firm website is

https://www.lehmantaxlaw.com.

The first video of the series "Ponzi Scheme Losses and the 2017 Tax Cut and Jobs Act" (47 minutes long) is available at

https://www.youtube.com/watch?v=DX nxsHZtiil.

Note: These Reports are not intended to be and cannot serve as legal advice. Each taxpayer faces a unique factual situation which must be reviewed by tax advisors and legal counsel before any conclusions can be reached.

The website of Richard Sam Lehman, Tax Attorney, which provides additional information, is <u>https://www.lehmantaxlaw.com/</u>



Mr. Richard Lehman's YouTube channel has several videos on this subject: <u>https://www.youtube.com/user/rlehman33</u>

A summary of the 2017 Tax Cut and Jobs Act is on Wikipedia at <u>https://en.wikipedia.org/wiki/Tax_Cuts_and_Jobs_Act_of_2017</u>.

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New IRS Amnesty, FATCA & FFI Reporting

Richard S Lehman, Video on IRS Amnesty FATCA and FFI Reporting on Youtube



Office, Richard S. Lehman, U.S. Tax Attorney

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