

OrgHarvest Inc. CEO interviewed by CEO/CFO Magazine for the cultivation of Cannabis

"The cultivation of 450 pounds of flower from our high tech greenhouse"- Frank J Celecia

Interviewer Lynn Fosse Senior Editor CEOCFO Magazine

INCLINE VILLAGE, NEVADA, WASHOE COUNTY, USA, August 6, 2018 /EINPresswire.com/ -- CEOCFO: Mr Celecia, what is the idea behind OrgHarvest, Inc?

Mr Celecia: OrgHarvest is a company that is going to be cultivating cannabis in the Las Vegas area. It will be for wholesale use to some fifty-two dispensaries in the Las Vegas market. This is actually the one year anniversary of Nevada regulating recreational marijuana, so it is a pretty exciting time for us. We think that we are in the epicentre area of Las Vegas with so much tourism. Some forty-five million people come into this state and they come into Las Vegas, usually from states that do not have recreational marijuana available to them.



OrgHarvest / CEO

CEOCFO: Would you tell us a little bit about the property and why it is good for growing marijuana?



OrgHarvest will produce 450 pounds of flower and or oils from Cannabis weekly"

Frank Celecia / CEO

Mr Celecia: Actually, we are in the desert. We have located a five-acre property that is within Henderson City in Clark County. The property is zoned for industrial use ideally away from the schools and an ideal location for a self-contained greenhouse, like the high tech greenhouse we plan to use.

CEOCFO: Would you tell us about the greenhouse? What sets it apart from the other methods of growing?

Mr Celecia: First of all, we are going to the inventor of growing fruit, vegetables, and ornamental flowers in the Netherlands in a greenhouse. That is where everything really started. Using glass greenhouses and the technology in the glass panels is allowing certain light to go through this particular glass which creates a great growing environment. In addition, there are automatic feeders which can be programmed for watering and fertilizing. The use of rolling tables is a very good way to utilize space in the greenhouse and cut down the cost of labor. Having these plants on tables which roll and collapse results in less walkway and more growing space. Let us say that you have six or seven feeding cycles, all you have to do is set your program cycle. There are tanks that the feeders pull from and it eliminates all hand watering and feeding.

CEOCFO: What did you look at to know this was the most effective method?

Mr Celecia: We have a very talented executive staff here that is going to be doing the day to day operation. My expertise is in business. One of our executives, Rick Snelson, has been growing in greenhouses and indoors for thirty-four years. We just signed a five-year contract with Rick to join our company. He won numerous awards for various strains of cannabis and brought this glass greenhouse concept to us. Our Chief Operating Officer, Carlos Calixto, is running a company called Sun Ray Greenhouses. Mr Calixto represents the Netherlands greenhouse operations and has decided to join our company and just signed a five-year contract. Therefore, with our experienced staff, we will have the best leaders in the business doing some very high-end cannabis growing.

CEOCFO: What are the regulatory concerns? What is the regulatory atmosphere for growers today? Is it clear cut or like so many other places seems to be a moving target?

Mr. Celecia: That is an excellent question! This operation is going to take ten million dollars to put up, so we

want to make sure that our shareholders are protected. I do not think there is a better place than the state of Nevada for that kind of protection. The state is used to regulating business like sports betting, gambling casinos and prostitution. In addition, the state is getting more friendly for banking operations. The state is approving places to actually consume cannabis where you can go in and smoke in a lounge. It is forbidden to smoke in the casinos, so people are having problems lighting up. They cannot smoke in the hotels either, but people end up smoking illegally in the hotel rooms anyway. However, to answer your question, Nevada is probably the best state for a regulatory body to protect the environment of cannabis. CEOCFO: What are the plans after you grow it?

Mr. Celecia: We have a choice. We have a very scheduled kind of growing where we rotate crops every week we cultivate. The cultivation every week would be 450 pounds of flower from our high tech greenhouse. Right now the market is very strong and high in demand. If we cannot sell four hundred and fifty pounds weekly into the market we can convert those pounds to cannabis oil for the production of edibles. Therefore, we have quite a bit of flexibility. Right now the market is going about twenty two hundred dollars a pound in the marketplace. Our projection for the first year is about fifteen hundred dollars. We dropped that down to fourteen hundred. However, greenhouse growing is not as intensive financially as if you were to grow indoors. You have lots of power consumption indoors. You are controlling the environment completely. Here, we are taking a very natural approach by growing outdoors in the greenhouse, but the outdoor environment would be closed or it would be closed to the environment, so that the greenhouse





itself would not put out any odors.

CEOCFO: Are your potential customers paying attention to how something is grown? Are they understanding, in general, of the various ways or is it a learning curve for everyone in the industry right now?

Mr. Celecia: I think there is a huge curiosity, especially for older seniors. It seems like there are more seniors using cannabis for pain. I read recently where about sixty three percent of cannabis users are senior citizens.

CEOCFO: How does Org Harvest standout from the crowd? There are so many companies in some form of the cannabis field today. How do people know you are real and a company worthy of attention?

Mr. Celecia: OrgHarvest will produce a very high quality of cannabis using the technology I have described. The cost for growing in a glass greenhouse is less expensive than indoor growing.

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