

The Smart Packaging Market is expected to reach \$42.16 billion at a CAGR of 6.7%

North America will dominate the Smart Packaging Market during the forecast period. It is expected to reach \$12.78 billion at a CAGR of 6%

HYDERABAD, TELANGANA, INDIA, August 9, 2018 /EINPresswire.com/ -- According to the new market research report by IndustryARC titled "[Smart Packaging Market](#) By Type (Active, Intelligent Packaging), By Application (Food & Beverages, Pharmaceutical, Automotive, Personal Care, Electronic Goods, Logistics); By Geography 2018-2023", the market is driven by influencing purchasing decision of the consumers.

North America to have a major share in the Smart Packaging Market

North America will dominate the Smart Packaging Market during the forecast period. It is expected to reach \$12.78 billion at a CAGR of 6%. The demand for packaged and frozen food enhances the growth of smart packaging in the region. US leads the smart packaging market, followed by Canada and Mexico. Mexico is expected to be the fastest growing region during the forecast period. Growing consumer lifestyles, concerns for safety of food, and demand for extended shelf life from manufacturers will propel the demand for smart packaging in North America. Growing consumer awareness will also drive the market.

Selected Analysis done in the full Report:

The active packaging segment in 2017 reached a revenue of \$9.64 billion. It is expected to reach \$13.83 billion by 2023 at a CAGR of 5.30%. Active packaging provides protection against oxygen and moisture. It can also enhance product quality and extend shelf life of food products. It also solves the problem of food wastage, sustainability, and recyclability. This method is used in food and beverages segment which includes fresh meat, bakery, snack foods, processed meat, pasta, dairy products, and pasta. Strict regulations will drive the demand for active packaging.

To access / purchase the full report browse the link below:

<https://industryarc.com/Report/240/global-smart-packaging-market-report.html>

Excerpts on Market Growth Factors

Growing consumer concerns over food safety will enhance the demand for smart food packaging in the coming years.

Increase in ageing population and change in consumer lifestyles will drive the demand for the Smart Packaging Market.

The demand for natural products with minimal preservatives elevates the growth of smart packaging solutions.

Increasing concerns over food wastage spurs the demand for active food packaging.

Talk to one of our sales representative about the full report by providing your details in the link below:

<https://industryarc.com/support.php?id=240>

Key players of the Smart Packaging Market

Amcor Limited, Bemis Company, ULMA Packaging S.Coop dominate the Smart Packaging Market. Amcor provides flexible packaging and folding carton packaging. Bemis Company provides active and intelligent packaging products worldwide. ULMA Packaging S.Coop has businesses in food packaging, medical packaging, and fresh food packaging.

Smart Packaging Market is segmented as below

Development of retail chains and growth of urbanisation drive the demand for Smart Packaging Market.

A. Smart Packaging Market By Type

1. Active Packaging
 - 1.1. Scavenger/Emitter
 - 1.2. Moisture Control
 - 1.3 .Self-Venting & Microwave Susceptor
 - 1.4. Corrosion Control
 - 1.5. Others
2. Intelligent Packaging
 - 2.1. Tamper Evidence/Pack Integrity
 - 2.2. Safety/Quality Indicators
 - 2.3. Authenticity and Traceability
3. Modified Atmosphere Packaging

B. Smart Packaging Market By End User Industry

1. Food & beverage
2. Pharmaceutical
3. Personal Care
4. Electronic Goods
5. Logistics
6. Automotive

C. Smart Packaging Market by Geography (covers 17+ countries)

D. Smart Packaging Market Entropy

Companies Cited / Interviewed

1. AMCOR LIMITED
2. MITSUBISHI GAS CHEMICAL COMPANY, INC
3. 3M COMPANY
4. SEALED AIR CORPORATION
5. BEMIS COMPANY INC.
6. THIN FILM ELECTRONICS ASA
7. MULTISORB TECHNOLOGIES, INC
8. PAKSENSE INC.
9. E. I. DU PONT DE NEMOURS AND COMPANY
10. TEMPTIME CORPORATION
11. Company 15+

Related Report:

A. Tube Packaging Market

<https://industryarc.com/Report/15144/tube-packaging-market.html>

B. Anti-Counterfeit Packaging Market

<https://industryarc.com/Report/15178/anti-counterfeit-packaging-market.html>

What can you expect from the report?

The Smart Packaging Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country or application based reports in Smart Packaging segment?
Response: Yes, we do have separate reports as mentioned below:

1. Smart Packaging Market (2018-2023)
2. North America Smart Packaging Market (2018-2023)
3. Europe Smart Packaging Market (2018-2023)
4. Asia Pacific Smart Packaging Market (2018-2023)
5. RoW Smart Packaging Market (2018-2023)
6. Food and Beverage Smart Packaging Market (2018-2023)
7. Pharmaceutical Smart Packaging Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization:

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

To request for a proposal, provide your details in the below link:

<https://industryarc.com/subscription.php>

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IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research needs at a rapid speed, with a variety of options for your business.

We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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