

The U.S. Soup Market is expected to increase at 1.05% CAGR to register revenue of \$5551.22 million by 2023

The Canned/Preserved Soup market is expected to grow at a CAGR of 0.49% to register revenue of \$4381.33 million by 2023

HYDERABAD, TELANGANA, INDIA, August 9, 2018 /EINPresswire.com/ -- In the Report "<u>U.S. Soup</u> <u>Market</u>: By Type (canned, dehydrated, Frozen, Instant, Chilled, UHT); By Content(veg ingredients, non-veg ingredients); By trademark owner(Brand manufacturer, private label); By packaging(cans, carton, tubs, bags, pet bottles); By distribution(Retailers, On trade); By sales(Canned, dried); By application(Home use, commercial); By Region (2018-2023)" published by IndustryARC, the market is driven by advancement in customized product such as low sodium and gluten frees soups are improving the growth of the industry.

U.S. market dominates with major share and growth in the U.S. Soup Market

Southern region held highest revenue share of 35.6% in the U.S. Soup market in 2017 and is projected to continue its dominance throughout the forecast period. U.S. is the world's largest national economy by GDP with \$18.03 trillion, followed by Canada and Mexico. The North America comprises of U.S., Canada and Mexican countries. The calculation says, North America market is expected to grow at a CAGR of 0.88% to reach revenue of \$7274.31 million by 2023 from \$6847.4 million. The U.S. is supposed to be the leading region to dominate. The U.S. market is majorly driven by chilled soup and organic soup products owing to the growing interest towards natural and organic products.

Selected Type Analysis done in the full Report:

In U.S. Soup market, among all list of soups, the segment Canned/Preserved Soup preserved the most as its available forms are condensed and ready to eat forms. The Canned/Preserved Soup market is expected to grow at a CAGR of 0.49% to register revenue of \$4381.33 million by 2023 from \$4254.7 million in 2017. Dehydrated Soup market is the second leading type segment in the present market. The dehydrated soup market is expected to grow at a CAGR of 0.28% to reach revenue of \$440.73 million by 2023 from \$433.4 million in 2017. The leading brands of dehydrated soup market include Knorr (Unilever) and Maggi (Nestlé). Innovative packaging materials and methods by various manufacturers will increase the shelf-life of these products and thereby increasing the revenue. UHT Soup market is witnessed to grow at a faster CAGR of 7.84% to reach revenue of \$296.16 million by 2023. Super markets and hyper markets play a vital role in making these set of soups available easily. In distribution of different soups market, super and hyper markets is leading in distribution channel, which is expected to grow at a CAGR of 4.25% to reach a revenue of \$1952.34 million by 2023.

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Excerpts on Market Growth Factors

Monosodium glutamate (MSG) acts as a flavouring agent, but its usage might hamper the growth

of the soup market due to its potential danger. So, innovative developments have been made by various manufacturers in their products by reducing the use of sodium content to overcome the situation will help in driving the market.

Comfortable distribution of products across the globe is helping the market to grow through lightweight materials and thus its usages will propel the demand for soups market. Increasing demand for healthy, health conscious, affordable food, and changing demographics will drive the soup market in U.S. sub-states.

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Key players of the U.S. Soup Market

Campbell Soup Company and General Mills are the leading food manufacturing company in the U.S., which has soups with brand Progresso in their product line. Unilever manufacturers and markets soups in brand Knorr owns a market share of 10% in the total U.S. soup market. Same way ConAgra has a wide range of soups in its products line and owns a market share of 8% in the total U.S. Soup market. There are few more players a vital role in serving the sub regions of U.S. are CSC Brand LP, Ajinomoto Co.,Inc., Spar Group Ltd and others.

U.S. Soup Market report is segmented as below

A. U.S. Soup market- By Product

- 1. Canned/packaged wet soup
- 2. Dry bouillon
- 3. Microwaveable

B. U.S. Soup Market – By Type

- 1. Canned/preserved soup
- 2. Dehydrated soup
- 3. Frozen soup
- 4. Instant soup
- 5. Chilled soup
- 6. UHT soup
- 7. Others

C. U.S. Soup Market – By content

- 1. Veg ingredients
- 2. Non-veg ingredients
- D. U.S. Soup Market By Trademark owner
- 1. Brand manufacturer
- 2. Private label

E. U.S. Soup Market – By packaging type

- 1. Cans
- 2. Carton
- 3. Flexible
- 4. Tubs/cups
- 5. Pet bottles

6. Pouches

F. U.S. Soup Market – By distribution channel

1. Retailers

I. Supermarkets/hypermarkets II. Discounters III. Convenience stores IV. Online retailers V. Others

2. On trade

I. Restaurant chairs II. Independent restaurants III. Public

G. U.S. soup market – By sales type

1. Canned

2. Dried

H. U.S. soup market - by application

1. Home use

2. Commercial

I. UV Stabilizers Market by Geography (covers 10+ countries)

J. UV Stabilizers Entropy Market

Company Citied / Interviewed

1. Gordon Food Service

- 2. Midland Food Group
- 3. Company 3
- 4. Company 4
- 5. Company 5
- 6. Company 6
- 7. Company 7
- 8. Company 8
- 9. Company 9

10. Company 10+

Related Report: A. Soup Market <u>https://industryarc.com/Report/18044/soup-market.html</u>

B. Savory Ingredients Market <u>https://industryarc.com/Report/7470/savory-ingredients-market.html</u>

What can you expect from the report?

The U.S. Soup Market Report is Prepared with the Main Agenda to Cover the following 20 points:

- 1. Market Size by Product Categories & Application 11. Demand Analysis (Revenue & Volume)
- 2. Market trends & Relevant Market Data 12. Country level Analysis
- 3. Manufacturer Landscape^{III}3. Competitor Analysis
- 4. Distributor Landscape 🕮 4. Market Shares Analysis
- 5. Pricing Analysis **1**5. Value Chain Analysis
- 6. Top 10 End user Analysis II6. Supply Chain Analysis
- 7. Product Benchmarking 17. Strategic Analysis
- 8. Product Developments 118. Current & Future Market Landscape Analysis
- 9. Mergers & Acquisition Analysis 19. Opportunity Analysis
- 10. Patent Analysis 20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country or application based reports in U.S. Soup Market segment?

Response: Yes, we do have separate reports as mentioned below:

- 1. America U.S. Soup Market (2018-2023)
- 2. Europe UV U.S. Soup Market (2018-2023)
- 3. Asia-Pacific U.S. Soup Market (2018-2023)
- 4. Product U.S. Soup Market (2018-2023)
- 5. Type U.S. Soup Market (2018-2023)
- 6. Content Type U.S. Soup Market (2018-2023)
- 7. Trademark owner U.S. Soup Market (2018-2023)
- 8. Packaging Type U.S. Soup Market (2018-2023)
- 9. Distribution Channel U.S. Soup Market (2018-2023)
- 10. Sales Types U.S. Soup Market (2018-2023)
- 11. Applications U.S. Soup Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization:

1. Increase the level of data in application or end user industry.

2. Increase the number of countries in geography chapter.

3. Find out market shares for other smaller companies or companies which are of interest to you.

4. Company profiles can be requested based on your interests.

5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

To request for a proposal, provide your details in the below link: <u>https://industryarc.com/subscription.php</u>

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IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research needs at a rapid speed, with a variety of options for your business.

We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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