



# The Acrylonitrile Butadiene Styrene (ABS) Resin Market is expected to reach \$25,859 million by 2023

*Asia Pacific is expected to dominate the Acrylonitrile Butadiene Styrene (ABS) Resin Market during the forecast period.*

HYDERABAD, TELANGANA, INDIA, August 9, 2018 /EINPresswire.com/ -- According to the new market research report by IndustryARC titled "[Acrylonitrile Butadiene Styrene \(ABS\) Resin Market \(2018-2023\)](#)", the market is driven by the growing automotive industry and household packaging.

Asia Pacific to have a major share in the Acrylonitrile Butadiene Styrene (ABS) Resin Market

Asia Pacific is expected to dominate the Acrylonitrile Butadiene Styrene (ABS) Resin Market during the forecast period. This is due to the growing demand for automobiles and consumer goods. Asia Pacific is expected to reach \$25.84 billion by 2023 at a CAGR of 3.6%.

US dominates the American Market due to high scale of production and construction activities, followed by Canada. In Latin America, the expansion of the automobile sector drives the growth of ABS textured plastic sheet in the region.

Selected Analysis done in the full Report:

The electrical/electronics segment will possess the maximum share in the Acrylonitrile Butadiene Styrene (ABS) Resin Market. It is expected to reach a revenue of \$8,413 million by 2023 at a CAGR of 4.3%. ABS polymer has heat resistance, high impact strength, and chemical resistance which makes it suitable for the electrical and electronic components. It is used in phone cases, microwave ovens, keyboards, small household appliances, flat screens, etc.

ABS can also be used for dismantling and recovery in electrical and electronic components. With advancements in the smartphone industry, the market is expected to experience an upsurge during the forecast period.

To access / purchase the full report browse the link below  
<https://industryarc.com/Report/248/ABS-Resin-Market-analysis-report.html>

Excerpts on Market Growth Factors

ABN resins provide cost effective processing and increased end user performance for applications in many segments such as automotive, information technology equipment, building and construction, small and large appliances, medical and office furniture.

Value engineering and the use of self-coloring processes impact the use of Acrylonitrile Butadiene Styrene. These properties enable the molders and manufacturers to enhance productivity and cost efficiency of their processes.

The automotive industry is the best example of how the application of value engineering applied to ABS resins, not only improves productivity, but also improves performance as well.

Self-coloring processes facilitate manufacturers with a less expensive, faster, and more efficient coloring option. This gives them the flexibility to produce colored parts for products such as mobile phones, vacuum cleaners, and electrical switches.

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## Key players of the Acrylonitrile Butadiene Styrene (ABS) Resin Market

Chi Mei Corporation is the leading company in the Acrylonitrile Butadiene Styrene (ABS) Resin Market. It accounts to 23% of the market share and produces 1.85 million tons of resin. LG Chemical, a player from Korea, is the second largest company producing ABS resins. Ineos Styrolutions produces 1.19 million tons of resins and is the major supplier of ABS in Europe. The concentration of players in Asia Pacific, especially in Taiwan, is due to the growing electronics industry. The companies in this region have high profits, which reduces the cost of the raw materials.

Acrylonitrile Butadiene Styrene (ABS) Resin Market is segmented as below

### A. Acrylonitril Butadiene Styrene (ABS) Resin Market By Grades

1. High Gloss
2. Low Gloss

### B. Acrylonitrile Butadiene Styrene (ABS) Resin Market By Application

1. Electrical/Electronics
2. Automotive
3. Consumer Appliances
4. Building and Construction
5. Others

### C. Acrylonitrile Butadiene Styrene (ABS) Resin Market By Geography (covers 12+ countries)

### D. Acrylonitrile Butadiene Styrene (ABS) Resin Market Entropy

## Companies Cited / Interviewed

1. LG Chem
2. Chie Mei Corporation
3. TORAY INDUSTRIES
4. FORMOSA PLASTICS CORPORATION
5. BASF SE
6. SABIC
- A. SCHULMAN
7. TRINSEO LLC
8. CNPC
9. LOTTE ADVANCED MATERIALS
10. Company 11
11. Company 12
12. Company 13
13. Company 14 +

Related Report:

A. Engineering Plastics Market

<https://industryarc.com/Report/15507/engineering-plastics-market.html>

B. Antimicrobial Plastics Market

<https://industryarc.com/Report/15530/antimicrobial-plastic-market.html>

What can you expect from the report?

The Acrylonitrile Butadiene Styrene (ABS) Resin Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application
2. Market trends & Relevant Market Data
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (Revenue & Volume)
12. Country level Analysis
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country or application based reports in Acrylonitrile Butadiene Styrene (ABS) Resin segment?

Response: Yes, we do have separate reports as mentioned below:

1. Americas Acrylonitrile Butadiene Styrene (ABS) Resin Market (2018-2023)
2. Europe Acrylonitrile Butadiene Styrene (ABS) Resin Market (2018-2023)
3. Asia Pacific Acrylonitrile Butadiene Styrene (ABS) Resin Market (2018-2023)
4. Automotive Acrylonitrile Butadiene Styrene (ABS) Resin Market (2018-2023)
5. Electrical/Electronic Acrylonitrile Butadiene Styrene (ABS) Resin Market (2018-2023)
6. Consumer Appliances Acrylonitrile Butadiene Styrene (ABS) Resin Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization:

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to [sales@industryarc.com](mailto:sales@industryarc.com) to discuss more about our consulting services.

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IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research needs at a rapid speed, with a variety of options for your business.

We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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