

Cetane Number Improver Market is anticipated to hit \$964.39 million by 2023 at a CAGR of 4.1%

Asia Pacific region holds the largest market share in the Cetane Number Improver Market, & is anticipated to reach \$438.61 million by 2023 at a CAGR of 7.2%

HYDERABAD, TELANGANA, INDIA, August 14, 2018 /EINPresswire.com/ -- According to the new market research report by IndustryARC titled "[Cetane Number Improver \(2-EHN\) Market: By Diesel Type \(Petroleum Diesel and Biodiesel\); By Market Type \(Direct Market and After Market\) and By Region - \(2018-2023\)](#)", the market is driven by the stringent emission control regulations, as per region, regarding diesel. In other words, emerging demand for CNI oil refinery is expected to drive global CNI (Cetane Number Improver) Market.

APAC held the largest market share and growth rate in the Cetane Number Improver Market

Asia Pacific region holds the largest market share and growth in the Cetane Number Improver Market, and is anticipated to reach \$438.61 million by 2023 at a CAGR of 7.2%. The APAC region is the major and fastest growing region, as emerging economies such as China and India are experiencing huge demands for diesel, as majority of passenger fleets run on diesel. Also, the largest oil refineries are situated in India, South Korea and China, which require CNI in diesel to meet the regulatory standards. By 2026, it is estimated there will be more passenger cars in the developing countries than in the OECD countries, where 68% increase in fleets over 2011-2040 will be in developing Asia. The Chinese government is currently concentrating on fuel specification and planning to implement Euro V fuel specification by 2018. So, it is projected that the CNI market will also grow at the same pace as the demand for diesel fuel in developing countries will increase in the near future. APAC CNI refinery was projected to grow at a CAGR of 6.1% to 304 KT in 2023. Large volumes of CNI are being used in APAC due to growing demands for diesel use in passenger vehicles.

Selected Market Life Cycle Analysis done in the full report

CNI Market is segmented into two groups, i.e. direct market as oil refinery and aftermarket, which includes end-user industries such as automotive manufacturing, agricultural, power generators, marine and many more. CNI is majorly used in oil refinery as compared to aftermarket. The growth of this market is estimated to increase at a faster rate, and is forecast to experience a surge of around \$724 million due to the upcoming new refinery projects, and expansion of existing projects across the world.

According to recent publication of ExxonMobil Corp, it is planning a 20,000-b/d capacity expansion at its 345,000-b/d refinery in Beaumont, Texas, to hold increased processing of US light crudes. They have also completed a metallurgy upgrade project at the Beaumont refinery to enlarge the plant's capacity to process heavy Canadian crude.

Furthermore, aftermarket accounts approximately 12% of the global CNI market.

To access / purchase the full report browse the link below:

<https://industryarc.com/Report/6439/Cetane-Improver-Market-Research-Report.html>

Excerpts on Market Growth Factors:

Petroleum Diesel accounts for 99% of the total CNI market whereas biodiesel is a very niche market, and is growing rapidly as environmental concerns and climate change is compelling countries to reduce greenhouse gas (GHG) emissions.

APAC is the major producer and consumer of CNI across the world. Growth in APAC is propelled by the growing markets in China and India.

Although CNI market for biodiesel is at a neophyte stage, but it has huge potential to grow in the future as technological developments will accelerate its growth at a higher level.

Increase in Passenger Fleet is driving the Cetane Number Improver Market.

The locomotive industry is a major market for CNI. Currently, Diesel locomotives are recovering from global economic recession and are expected to grow in future.

North America, Asia, Commonwealth of Independent States (CIS) countries are the major market for diesel locomotives.

Germany is the fastest growing country in the CNI market. Spain is also growing at a fast pace for CNI market to meet the minimum diesel standards.

It is projected that the CNI market will also grow at the same pace as the demand of diesel fuel in developing countries will increase in near future.

Talk to one of our sales representative about the full report by providing your details in the below link:

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Key players of Cetane Number Improver Market:

CNI market has around 30 suppliers including key players such as Innospec, EPC-UK, Cetpro, Deepak Nitrites, Dorf-Ketal and few others.

The report also includes the overview of key players in the CNI field such as Afton Chemical Limited, BASF SE, Very One (Eurenc), Nitroerg SA, Cetpro Ltd, Lubrizol Corporation and others. Others companies include The BASF SE (Germany), Chevron Oronite Company (U.S.), Baker Hughes Incorporated (U.S.), and others. Among these companies, Afton Chemicals has a vast range of products that are used in various end-user industries.

It will not be easy for the new and small companies to beat the already well-established giant players like Innospec fuel specialties, VERYONE (Eurenc), NITROERG SA and many more, as their distribution channel is strong.

The product line of Innospec Inc. is majorly into fuel specialty, whereas the company is a specialist in supplying end user specific formulated products.

Most of the companies in the CNI market fall under medium scale enterprises. Small cluster of companies holds majority of the market.

Chevron Oronite set up a new refinery plant in Jurong Island, Singapore, to meet the growing demand in emerging markets like China and India. This development increases the demand for CNI as majority of it is used in the oil refinery.

Acquisition between Spanish company Maxam Corp Holding S.L. by US based Advent International Corporation, gave rise to a vertical relationship between Advent's production of the oxo-alcohol 2-ethylhexanol (2-EH) and Maxam's downstream production of 2-ethylhexyl nitrate (2-EHN), a CNI for diesel fuel.

Cetane Number Improver Market Report is segmented as indicated below:

Cetane Number Improver Market By Diesel Type:

1. Petroleum Diesel
2. Biodiesel

Cetane Number Improver Market By Market Type

- 1 Oil Refinery Market
- 2 Afer-Market
 - 2.1 Automotive
 - 2.2 Agriculture
 - 2.3 Power Generations
 - 2.4 Marine
 - 2.5 Others

Cetane Number Improver Market By Geography (Covers 11 + Countries)

Cetane Number Improver Market By Entropy

Companies Cited/Referenced/Interviewed:

- Chemiphase Ltd
- Chevron Oronite Company LLC
- Southwestern Petroleum Corporations
- Cestoil Chemicals Inc
- Company 5
- Company 6
- Company 7
- Company 8
- Company 9
- Company 10+

Related Reports:

A. Diesel Generators Market

<https://industryarc.com/Report/15156/diesel-generators-market.html>

B. Alternative Fuel Vehicles Market

<https://industryarc.com/Report/15334/alternative-fuel-vehicles-market.html>

What can you expect from the report?

The Cetane Number Improver Market is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (15+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, geography or application based reports in Cetane Number Improver Market?

Response: Yes, we do have separate reports as mentioned below:

1. Americas Market for Cetane Number Improver (2018-2023)
2. Europe Market for Cetane Number Improver (2018-2023)
3. APAC Market for Cetane Number Improver (2018-2023)
4. RoW Market for Cetane Number Improver (2018-2023)
5. Petroleum Diesel Market for Cetane Number Improver (2018-2023)
6. Biodiesel Market for Cetane Number Improver (2018-2023)
7. Oil Refinery Market for Cetane Number Improver (2018-2023)
8. After-Market Market for Cetane Number Improver (2018-2023)

Q. Does IndustryARC customize these reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization:

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

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