

Hiddn Solutions ASA and Swissbit AG cooperate

Secure Memory-Solutions from Berlin, Germany - Swissbit AG has been chosen as a volume production partner for high-end-encryption solutions provider Hiddn.

BRONSCHHOFEN, SWITZERLAND, August 15, 2018 /EINPresswire.com/ -- Swissbit AG, a leading manufacturer of industrial-grade flash memory solutions, has been chosen as a volume production partner for Norwegian high-end-encryption solutions provider Hiddn Solutions ASA. In a Letter of Intent, the two memory experts agreed to locate series production of Hiddn product solutions at Swissbit's manufacturing facility in Berlin, Germany. The cooperation agreement follows the announcement by Swissbit earlier this year of extensive investment into its Berlin facility for the latest production-, packaging- and test-equipment.



Swissbit's manufacturing facility in Berlin will be ready for volume manufacturing of the Norwegian company Hiddn Solutions' products.

"We are pleased to have entered into an agreement with Swissbit. It has paved the way to cost-efficiently scale current and future Hiddn product solutions production whilst ensuring highest quality and meeting volume requirements. We have recently entered into important sales and distribution agreements and expect a rapid increase in demand for secure memory solutions in the coming years", says Carl Espen Wollebekk, CEO at Hiddn Solutions.

Highest-Quality Memory Solutions Made in Germany

Swissbit produces industrial-grade flash memory products and memory cards with security features for embedded systems in its own state-of-the-art manufacturing facility in Berlin. The new site will be ready for the volume manufacturing of the Norwegian company Hiddn Solutions' products.

"Both Swissbit and Hiddn recognize the undeniable need for reliable and secure storage solutions. We look forward to working with Hiddn, as the company has been at the forefront of encryption solutions and secure data storage over the past two decades," says Hubertus Grobbel, Head of Business Unit Security at Swissbit AG.

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About Hiddn Solutions ASA

Hiddn Solutions ASA (Hiddn) is a public limited company headquartered in Oslo, Norway, listed on the Oslo Stock Exchange under the ticker HIDDN. Hiddn is supplying impenetrable proprietary hardware-based authentication and encryption products. Hiddn's encryption product suite offers a distinctly superior level of safety and ensures that sensitive information

stays confidential and unavailable to unauthorized access, even if the device is lost or stolen. Hiddn's products are currently being used amongst others by the Norwegian Armed Forces, national and Dutch Authorities and on NATO's Northrop Grumman's Global Hawks surveillance drone. Hiddn aims to capitalize on the significant investments made to date by embarking on a full commercial scaling and take advantage of the current technology and cybersecurity trend in the marketplace.

For further information, please visit www.hiddnsolutions.com

About Swissbit AG

Swissbit is the largest independent manufacturer of embedded memory and flash storage solutions in Europe. The company was founded in 2001 through a management buy-out of Siemens AG, and has offices in Switzerland, Germany, US, Japan and Taiwan. Its main manufacturing plant in Berlin produces industrial strength flash memory products and memory cards with dedicated features for demanding applications. The Swissbit flash range includes SSDs with SATA interface as mSATA, Slim SATA, CFast™, M.2 and 2.5", CompactFlash, USB flash drives, SD and micro SD memory cards. Swissbit offers products with long-term availability, high reliability and durability and custom optimization for demanding applications in the industrial, automotive and NetCom sectors. With its secure storage solutions, Swissbit addresses the increasing security requirements demanded by industrial, government, defense, medical, NetCom, machine-to-machine communication and finance industry segments. All Swissbit products meet the highest quality standards and the RoHS and REACH directives.

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