

3D Laser Mapping Transition Announcement

3D Laser Mapping Ltd transitions to become GeoSLAM Ltd, creating a global market leader in mapping and monitoring.

NOTTINGHAM, NOTTINGHAMSHIRE, UNITED KINGDOM, August 17, 2018 /EINPresswire.com/ --Leading UK laser scanning and monitoring company <u>3D Laser Mapping</u> Ltd will be transitioning to become <u>GeoSLAM</u> Ltd as part of a newly announced merger to create one of the world's most innovative mobile mapping and monitoring technology providers.

3D Laser Mapping is a world leading geospatial technology supplier and innovator. Working alongside some of the world's biggest mining companies, governments, universities, blue-chip firms and operators of highways, power lines and railways. 3D Laser Mapping helps its customers to capture and understand their world in 3D.

GeoSLAM is a global market leader in 3D hand held mobile mapping technology solutions. Its unique "go-anywhere" technology is adaptable to all environments especially spaces that are indoor, underground or difficult to access, providing accurate 3D mobile mapping without the need for GPS.

Graham Hunter, the founder of 3D Laser Mapping explains, "This merger will combine the best of the two leading organisations with strong global coverage. They both have very different skill sets, with GeoSLAM specialising in global sales, marketing and distribution, whilst 3D Laser Mapping brings advanced R&D capabilities. This will enable the new organisation to supply next generation leading products worldwide."

Shareholders agreed to merge the businesses to take advantage of new world market opportunities, increased R&D capability and ensure greater market reach. Shareholders include Graham Hunter, the founder of 3D Laser Mapping and CSIRO's Data61, Australia's data innovation network, part of the Commonwealth Scientific and Industrial Research Organisation, Australia's national science agency.

Adrian Turner, CEO of CSIRO's Data61 is equally supportive of the merger, "We're proud to have been a part of the GeoSLAM story so far and are looking forward to collaborating on its next chapter, providing data analytics and prediction capabilities to support its growth trajectory. The merger with 3D Laser Mapping will accelerate the business into the geospatial data analytics domain, which has potential to reinvent industries worldwide."

SLAM - Simultaneous, localisation and mapping technology was developed by the CSIRO to solve the problem of mobile mapping from an unknown location. The merger of the two companies will unify under one roof an extensive range of specialist personnel and expertise in the mobile mapping industry.

The newly merged companies will trade as GeoSLAM Ltd, leveraging its global brand that has been developed over the past years.

David Burton, CFO of GeoSLAM commented, "We are absolutely thrilled to be merging the companies and believe that the combined resources of these businesses will help us to exceed our level of service and support to global customers and dealers. We will continue working with our customers and dealers in the same way as we do now, but look forward to enhancing their

experience by bringing together two innovative and ambitious organisations."

The new GeoSLAM has offices located in the UK, USA, Netherlands, Australia and South Africa.

Details of the group's activities to date can be found on the websites: <u>http://www.3dlasermapping.com/</u> and <u>www.geoslam.com</u>.

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