

# Trinity Investments Limited – Bitcoin Looking to Bounce Back?

*Trinity Investments looks at Bitcoins latest moves and what is likely to happen toward the end of the year.*

HONG KONG, HONG KONG, HONG KONG, August 20, 2018 /EINPresswire.com/ -- [Trinity Investments Limited](http://www.trinity-investments.com) has been an advocate of Cryptocurrencies since Bitcoin first started to make investor headlines.

Bitcoin continues to “lick its wounds” after a devastating correction at the start of the previous week, pushing the total market cap up to \$216 against lows at \$189 billion, the lowest level since late October 2017. This recovery can barely be considered as strong despite the TOP-100 coins being mostly in the green zone, as their rates are significantly lower than they were before the correction.



Increased volatility rates and mining on the edge of profitability suppresses activity and provokes pressure for exchange rates.

The market critics often blame the second largest cryptocurrency Ethereum (ETH). The rapid growth in the number of ICOs, most of which were conducted on Ethereum basis, turned market participants against the cryptocurrency market. This puts the current successful projects in hurry to withdraw (or cash in) gathered coins due to unstable price.

Miners also aim to sell much of their coins, albeit inflow of the new investors is very limited now. The industry veterans try to wait out the losses or turn into long-term investors. From this point of view, the market is in a deep depression and we might be looking at a mass-scaled liquidation of both the investments and the mining capacities.

More short-term technical analysis, however, shows a slightly more optimistic picture. BTC successfully fought off bears' attack and managed to stay above \$6000. Cautious purchases have returned the benchmark cryptocurrency to \$6500 mark and are causing its growth for the third day in a row. Despite the depressive market condition investors prefer to buy dip Bitcoin, and this is definitely a good sign. The growth in trade volumes in periods of strengthening also confirms positive mood among the market participants.

There is no doubt that Bitcoin has lost the momentum of last years meteoric rise. With the SEC delaying judgment and several governments still holding out on supporting the cryptocurrency, there is still significant upside to a crypto investment. To find out more, visit [www.trinity-investments.com](http://www.trinity-investments.com) or email us at [info@trinity-investments.com](mailto:info@trinity-investments.com) and we will happily get back to you.

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