

# Contract Catering Market Research Report 2023, Trends, Market Size, Share, Segments, Geography, Major Companies | Arizton

*Increasing requirement for a more streamlined & transparent food service will help vendors tap into the new business avenues in global contract catering market*

CHICAGO, IL, UNITED STATES, August 20, 2018 /EINPresswire.com/ -- Arizton's recent research report on global [contract catering market](#) forecasts that the global market revenue is likely to cross \$264 billion by 2023, growing at a CAGR of around 5% during 2017-2023.

The growing trend of 15-minute deliveries, and access to unimaginable choices and diverse plates is one of the key factors attributing to the growth of the global catering market. Similarly, The launch of innovative concepts and the move towards sustainable, better-for-you foods, development of street food, and grab and go options will boost the global contract catering market revenues. The vendors are investing in developing more streamlined and transparent services to gain a larger catering market size.

The top drivers boosting the global contract catering market growth are:

“

The growth of safety regimes, the creation of added value, and adoption of technologies will help vendors overcome operational challenges in the global market.”

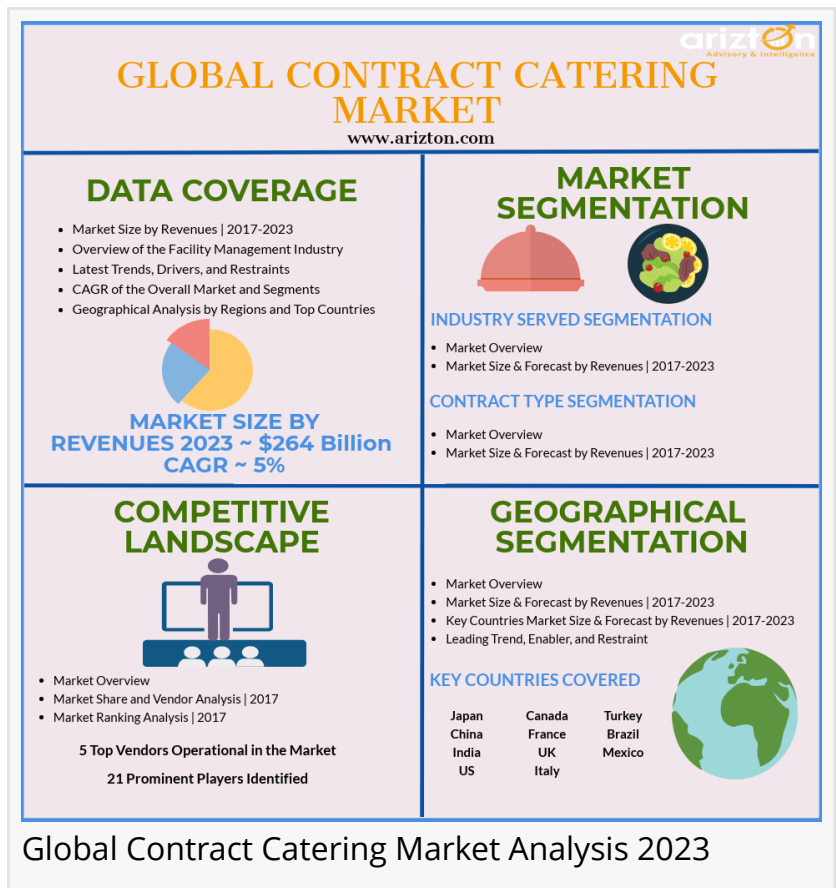
*Abby, Sr Consultant*

- o The Foodxwellbeing Movement Gains Ground
- o Ongoing Productivity And Retention Puzzle
- o Emergence Of A New Age Of Outsourcing Facilities
- o Growth Of Integrated Facilities Management Services

Major trends and opportunities in the market are

- o Waste-Not, Want Not
- o Enhancing Customer Journeys
- o The Rise Of Fresh Food Subscriptions
- o Momentum In Sustainability Catches Speed

[Looking for more information? Download a sample report.](#)



The global contract catering market by industry served is categorized into B&I, education, healthcare, senior care, and others. B&I industry dominates approx. 1/3rd of the total market share. Healthcare dominated the third largest market share in 2017, growing at a CAGR of more than 5% during the forecast period. The growing demand for meals that categorized into high calories, low fat/low sugar, or meals with certain excluded ingredients, easily digestible, and chewable properties is driving the growth of the healthcare segment in the global market. The caterers are focusing on providing quality food services at affordable costs for health-conscious consumers to gain a larger global contract catering market share. The introduction of attractive, high nutrient food menus, restaurant-style menus, grab and go concepts, room service, on-demand dining, vending options, and hybrid models will transform the global market over the next few years. The vendors are also creating wellness-focused meals that combine creativity with nutrition science to attract maximum number of consumers in the market. The formalization of meals according to individual patient's requirements will help companies boost

Global Contract Catering Market Segments, Share  
2023

Other contract segment to grow at a significant CAGR in the global contract catering market during the forecast period

The contract type segment in the global contract catering market is classified into fixed price, cost-plus, and others. Fixed priced contracts occupied the largest market share in 2017, growing at a CAGR of approximately 5% during the forecast period. Others segment to grow at a CAGR of around 6% during the forecast period. This type includes nil subsidy contracts where the caterer recovers its overhead costs and earnings from the gross profit that it earns from sales, at no risk or cost to the client. The increasing trend of implementing lesser risk-free contracts is propelling the growth of this segment in the global market. The launch of innovative concepts and the move towards sustainable, better-for-you foods, development of street food, and grab and go options will boost the revenues in this segment in the global contract catering market. In countries such as India and China these nil-subsidy catering options are gaining momentum and have lucrative growth opportunities in the near future. The growing acceptance of royalty contracts that offer incentives to both the caterer and the contractor will transform the global contract catering market over the next few years.

[Request for a sample for more information.](#)

North America to grow at a considerable CAGR in the global contract catering market during the forecast period

The global contract catering market by geography is divided into North America, Europe, APAC, and ROW. APAC dominated the majority of the market share in 2017, growing at a CAGR of approximately 6% during the forecast period. North America to grow at a CAGR of more than 4% during the forecast period. The growing requirement for personalization, fast service, and convenience across various end-user segments are some of the factors attributing to the growth of the North American market during the forecast period. The varying preferences for items on the menu have led to a demand for flexible food operations in the global contract catering services. Exemplary service is also being looked at as companies redesign spaces to ensure seamless, reduced service times. The trend towards automated technology for order taking in response to the demand for convenience will transform the North American region in the global contract catering market.

The key countries profiled in the report are:

- Japan
- China
- India
- US
- Canada
- France
- UK
- Italy
- Turkey
- Brazil
- Mexico

Major Vendors in the Global Contract Catering Market

- Compass Group
- Sodexo
- Elior Group
- Aramark Services
- VSH

## Prominent Players in the Global Contract Catering Market

- ABM Catering Solutions
- Amadeus Food
- Atalian Servest
- Barlett Mitchell
- Blue Apple Catering
- Camst
- Caterleisure Group
- CH & CO Catering
- CIR Food
- Connect
- Dine Contract Catering
- Eazer Food Services
- The Genuine Dining Co.
- Interserve Catering
- ISS World Services
- Mitie Catering Services
- OCS Group
- Olive Catering Services
- SV Group
- Wacherin

For more details, View report details: <https://www.arizton.com/market-reports/contract-catering-market>

Jessica Shirley  
Arizton Advisory and Intelligence  
+1-312-465-7864  
[email us here](#)

---

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.