

# Global Tissue Banking Market is anticipated to hit \$54.76 billion by 2023 at a CAGR of 5.62%

Global Tissue Banking Market is anticipated to reach \$17.9 billion by 2023 at a CAGR of 4.26%

HYDERABAD, TELANGANA, INDIA, August 21, 2018 /EINPresswire.com/ -- According to the new market research report by IndustryARC titled "<u>Tissue Banking Market</u>: By Tissue (Skin, Heart Valves, Corneas, Umbilical Cord); By Equipment (Cryopreservation, Thawing, Quality Control, Others); By Application (Cosmetic, Therapeutic, Medical Research); By Service (Screening, Serological Testing, Others) & By Geography - Forecast (2018-2023)", the market is driven by rise in prevalence of chronic diseases and advancements in bio banking technology.

Americas held the largest market share in the Global Tissue Banking Market:

Americas region holds the largest market share and growth in the Global Tissue Banking Market and is anticipated to reach \$17.9 billion by 2023 at a CAGR of 4.26%. However, APAC witnesses highest growth during the forecast period and is expected to reach \$18.05 billion by 2023 at a CAGR of 7.01%. Americas region is the biggest market for tissue banking presently. The drivers for tissue banking market in the Americas region are public awareness programs, increased spending on healthcare and rise in aging population. There are large number of profit and non-profit companies in the US which act as the mediator between the donor and the recipient. The key end-users including Clinical/Therapeutic, Cosmetic, and Medical Research. In the US, there are 59,271 registered cornea donors which in turn help to perform 40,000 transplants annually.

Selected Market Life Cycle Analysis done in the full report:

The tissue banking market is currently in growth stage because of increased awareness about tissue donation and the increased focus on research to produce regenerative medicine. The blood banking market is expanding mainly through cord blood banking. Umbilical cord and tissue banking widens the options for future potential medical uses. The appetite to intervene aging process has led to flourishing of stem cell research. Hence, the stem cell banks are mushrooming over the globe and the stem cells can be preserved for more than 20 years making it the most lucrative market in tissue banking.

In almost all the countries, the law allows tissue donation with the consent of donor. In the United States, according to federal law, approval of family members is also required for tissue donation. Tissue donation saves the lives of many recipients but there also some grey areas in this market like profiteering a body's worth, ignoring the consent of family members, tissues for illegal immigrants and involving minorities etc.

To access / purchase the full report browse the link below <a href="https://industryarc.com/Report/237/tissue-banking-market-research-analysis-report.html">https://industryarc.com/Report/237/tissue-banking-market-research-analysis-report.html</a>

Excerpts on Market Growth Factors:

Key factors that drive Global Tissue Banking Market are growth in the government initiatives and funding for stem cell research alongside evolution in regenerative medicine. Other factors such as evolution in regenerative medicine and increasing public awareness of stem cell treatments etc;

The increased awareness among people about tissue donation, government initiatives and

increased healthcare spending will propel the market towards strong growth.

The market for Tissue Banking in the United States is expected to grow significantly in the light of the increased awareness about tissue donation and the large number of private and public tissue banks

The market in Australia is booming because of healthcare policies of the government and the drive among people to save millions of lives.

Increasing per capita income, improving infrastructure and private investment will boost the growth for tissue banking in Asia Pacific region.

The fastest emerging market in tissue banking is umbilical cord banking because of increased preference to regenerative medicines in response to the growing prevalence of chronic diseases.

Biobanking is becoming a lucrative market due to growing advancements in biotechnology, bioinformatics and genomics.

The predominance in strategic collaborations to stern up the product portfolio also resulting in the inclination of the growth.

Talk to one of our sales representatives about the full report by providing your details in the link below:

https://industryarc.com/support.php?id=237

Key players of Global Tissue Banking Market:

The global tissue banking market was chiefly dominated by Eppendorf AG, Brooks Automation, Inc, Tecan group, RTI Surgical, Inc. and Thermo Fisher Scientific.

The major leading players driving this market include Eppendorf AG, Brooks Automation, Inc, Tecan group, RTI Surgical, Inc. and Thermo Fisher Scientific. Other prominent players contributing to the market are CCLG Tissue Bank, Taylor-Wharton International LLC, Cureline Inc., Tissue Banks International and many others.

Key distributors such as Asterand Bioscience, Indivumed Inc. GmbH, IVTech Srl, Life Technologies Corporation, ABS, Becton Dickinson, GE Healthcare, Qiagen, Lifespan Biosciences, Inc;, National Disease Research Interchange (NDRI), Oncodesign, Morphosys AG, Promocell GmbH, Proteo Genex, Inc; Tristar Technology Group LLC, UK Human Tissue Bank, Xenotech, LLC, among others.

Companies such as Primegen Biotech, LLC DBA Reprocyte, Biolife Solutions Inc., and Sewon Cellontech Co., Ltd. have acquired patent for their respective tissue banking products.

Global Tissue Banking Market Report is segmented as indicated below

- A. Global Tissue Banking Market By Tissue Type
- 1. Blood
- 2. Bone
- 3. Skin
- 4. Soft tissues
- 5. Heart valves
- 6. Corneas
- 7. Umbilical Cord
- B. Global Tissue Banking Market By Equipment
- 1. Cryopreservation systems
- 1.1. Freezers
- 1.2. Liquid Nitrogen
- 1.3. Back Up storage systems

### 1.4. Others

- 2. Labeling and coding equipment
- 3. Thawing equipment
- 4. Quality Control equipment
- 5. Alarming and Monitoring Systems
- B. Global Tissue Banking Market By Application
- 1. Clinical/Therapeutic
- 1.1. Corneal Transplant
- 1.2. Heart Valve Transplant
- 1.3. Others
- 2. Medical Research
- 3. Cosmetics
- 3.1. Facial Rejuvenation
- 3.2. Breast Enhancement or Enlargement
- 3.3. Nasal Surgery
- 3.4. Others
- C. Global Tissue Banking Market By Service Type
- 1. Screening
- 2. Tissue Retrieval
- 3. Serological Testing
- 4. Microbial Testing
- 5. Processing
- 6. Storage and Preservation
- D. Global Tissue Banking market By End User
- 1. Hospitals
- 2. Tissue Banks
- 3. Research and Academic Institutes
- 4. Biotech companies
- 5. Ambulatory Surgery Centers
- 6. Others
- E. Global Tissue Banking Market By Geography (Covers 12 + Countries)
- F. Global Tissue Banking Market By Entropy

# Companies Cited/Referenced/Interviewed:

- 1. Bone Bank Allografts
- 2. Biostorage Technologies Inc;
- 3. Americard Registry LLC.
- 4. Tata Memorial Hospital Tissue Bank
- 5. Lifenet Health Inc;
- 6. Novabone Products LLC;
- 7. Allosource
- 8. Lifelink Tissue Bank
- 9. Chernobyl Tissue Bank
- 10. Amsbio LLC
- 11. Biocision LLC

# Related Reports:

A. Tissue Engineered n- Skin Substitutes Market

https://industryarc.com/Report/16380/tissue-engineered-skin-substitutes-market.html

# B. 3D Printing in Healthcare Market

https://industryarc.com/Report/1268/3D-printing-in-healthcare-market-analysis.html

What can you expect from the report?

The Global Tissue Banking Market is Prepared with the Main Agenda to Cover the following 20 points:

- 1. Market Size by Product Categories
- 2. Market trends
- 3. Manufacturer Landscape
- 4. Distributor Landscape
- 5. Pricing Analysis
- 6. Top 10 End user Analysis
- 7. Product Benchmarking
- 8. Product Developments
- 9. Mergers & Acquisition Analysis
- 10. Patent Analysis
- 11. Demand Analysis (By Revenue & Volume)
- 12. Country level Analysis (15+)
- 13. Competitor Analysis
- 14. Market Shares Analysis
- 15. Value Chain Analysis
- 16. Supply Chain Analysis
- 17. Strategic Analysis
- 18. Current & Future Market Landscape Analysis
- 19. Opportunity Analysis
- 20. Revenue and Volume Analysis

# Frequently Asked Questions:

Q. Does IndustryARC publish country, geography or application based reports in Global Tissue Banking Market?

Response: Yes, we do have separate reports as mentioned below:

- 1. Americas Market for Global Tissue Banking (2018-2023)
- 2. Europe Market for Global Tissue Banking (2018-2023)
- 3. APAC Market for Global Tissue Banking (2018-2023)
- 4. RoW Market for Global Tissue Banking (2018-2023)
- 5. By Tissue Type Global Tissue Banking (2018-2023)
- 6. By Equipment Global Tissue Banking (2018-2023)
- 7. By Application Global Tissue Banking (2018-2023)
- 8. By Service Type By End-User Global Tissue Banking (2018-2023)
- Q. Does IndustryARC customize these reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization:

- 1. Increase the level of data in application or end user industry.
- 2. Increase the number of countries in geography chapter.
- 3. Find out market shares for other smaller companies or companies which are of interest to you.
- 4. Company profiles can be requested based on your interest.
- 5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain

analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

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We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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