



THE BLOCKCHAIN TECHNOLOGY ASSOCIATION OFFERS TO ESTABLISH BLOCKCHAIN-BASED ASSOCIATE GOVERNANCE

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NEW YORK, NEW YORK, USA, August 21, 2018 /EINPresswire.com/ -- If one is an entrepreneur highly involved in business it is important for him or her to have a mission statement that would clarify what values to uphold and protect. The sphere of industry the company is going to be started in doesn't matter. Whether you are an aspiring hotdog vendor or a Silicon Valley tycoon wannabe without clearly defined goals your business will not thrive. And the same thing is with the entire space -- we need an institution able to get the whole volatile environment organized. We need [the Blockchain Technology Association](#) to protect our rights, guide us, provide grants and assistance.

A [blockchain](#) is a ledger decentralized by its' nature. No single entity can take control of the information stored on it, which is the key to breaking the today's economy habits of working. Blockchain-based cryptocurrencies, Bitcoin in particular, were expected to carry on with the blockchain's mission of creating common economy for us all. However, Bitcoin failed and the hope for a better common future was shaken.

To the majority of the cryptocurrency enthusiasts and the blockchain technology followers the idea of the blockchain governance sounds scary. And, well, no wonder. Beyond all these words lies the belief that a stray piece of software will manage a multi-billion dollar decentralized industry. That's the misconception the Blockchain Technology Association should clarify all aspects about.

[BCTA](#) and our community members will deploy every effort to show that order and authority are related but separate concepts. The difference between them lies in understanding that for a smooth well organized process attainable through order there doesn't have to be a designated authority. People can rally around the idea and elect representatives to bring knowledge to the masses on their own.

The task for us is to restore and then enhance social balance in an otherwise poorly defined environment. The root of the problem we are going to solve lies in Satoshi Paper, which instead of regulating the blockchain community left it absolutely unconstrained. Only one phrase and at the same time the only rule of the ephemeral Bitcoin creator -- "...once version 0.1 was released, the core design was set in stone for the rest of its lifetime." -- brought lots of headaches to the community. Lack of communication between investors, cryptocurrency entrepreneurs and stakeholders worsened the situation -- disconnected they invested time and money in searching for ways of making the Bitcoin's transaction throughput better. As a result, things turned out bad for both former adherents of blockchain and the technology's image.

Although there are some improvements, like the modified protocols for on-chain voting, the Blockchain Technology Association consider the strategy wrong. That is why it put for itself a goal

to reset the entire system by changing rules for market outlooks and by redefining the approach to crowdfunding and software developers' contributions. For BCTA it is crucial to finally create Associated Governance, which is a new form of collaborative online presence. We offer everyone interested to join in the process of creating this new reconciliation and progress blockchain-based mechanism.

However, you should remember that collusion couldn't be given rise through only coordination. Over the period of cryptorush there were lots of investors who paid a heavy price for the lack of knowledge -- they were misguided and saw no difference between anarchy and the absence of human arbitration. In order to prevent recurrence of these mistakes, there should be established an educational, promotional and financial hub for everyone who is ready to unite around the Blockchain Technology Association.

The reason for the BCTA to be at the head of the blockchain through the globe are self-explanatory. It is generally believed that in cyberspace there is a continuous human power circulation and disciples could be easily substituted. But, unfortunately, this misconception is an attempt to give out desirable for valid. In reality, everything depends on blockchain -- the more frantic movements on blockchain get, the lower is the exit cost for a former blockchain evangelist to turn a well-paid programmer on the mainline. And this is matched in our physical life; just think, for an ordinary individual it is difficult to change the place of living and there should be something really significant to rethink the ways and a place of residence. Not to mention the blockchain where every fork could easily destroy the confidence of true believers. As the Blockchain Technology Association we are going to follow closely to that circumstances providing the malcontent former blockchain enthusiasts with knowledge, training, money compensations, and moreover, with a vision for the blockchain technology's future that has a possibility to be carried out.

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