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Arica Ohanisian, Life Insurance Expert, Reveals the Top 10 Things People Need To Know About Life Insurance

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LOS ANGELES, CA, UNITED STATES, August 22, 2018 /EINPresswire.com/ -- Arica Ohanisian, award-winning life insurance expert, providing financial services since 2013, reveals the top 10 things people need to know about life insurance to help insure financial peace of mind and successful retirement and investment plans.

"Taking the appropriate steps now can help secure my clients' well being today, tomorrow, and for years to come," Ohanisian explains. "I take the time to listen to my clients' goals and formulate solutions to overcome their challenges. Showing them the insurance value proposition builds loyalty."

This philosophy becomes exponentially more important considering that life insurance is one of the pillars of personal finance, deserving of consideration by every household.

"Regardless of its importance, there remains a great deal of confusion, and even skepticism, regarding life insurance," Ohanisian continues. "Armed with the proper information, people can simplify the decision-making process and arrive at the right choices for them and their family."

Top 10 Life Insurance Facts People Should Know:

1. If anyone relies on you financially, you need life insurance.

2. Life insurance does not simply apply a monetary value to someone's life. Instead, it helps

compensate for the inevitable financial consequences that accompany the loss of life.

3. Life insurance is a contract (called a policy).

4. The four primary players in a life insurance policy are the insurer, the owner, the insured and the beneficiary.

5. Life insurance is a risk management tool, not an investment.

6. There are two broad varieties of life insurance about which you should be aware- term and permanent.

Term: With term life, a life insurance company bases the policy premium on the probability that the insured will die within a stated term.

Permanent: Permanent life insurance includes this same probability-of-death calculus, but also includes a savings mechanism.

7. Life insurance can be extremely expensive, but can also be surprisingly inexpensive.

8. Determining the optimal life insurance policy for you doesn't have to be complicated.

9. Consider using a live person to help in your death planning.

10. Know your options when canceling an existing policy so you don't leave money or coverage on the table.

“The good news is that it’s never too late, or too early, to prepare for your financial future,” Ohanisian concludes. “I’m interested in providing the financial guidance, tools, and solutions to help you succeed.”

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