



# The Motorsports Market is estimated to hit \$6.87 billion by 2023

*Motorsports Market is expected to grow at a healthy CAGR of around 8.43% during 2018 – 2023 to cross \$6.87 billion by 2023*

HYDERABAD, TELANGANA, INDIA, August 22, 2018 /EINPresswire.com/ -- According to the new market research report by IndustryARC titled "[Motorsports Market](#): By Broadcasting (FOX sports, ABC, TNT, ESPN, NBC and others) By Type (Auto Racing, Sports car racing, Stock car racing, Rallying, Drag racing, Kart racing and others ) and By Geography - Forecast (2018-2023)", the market is driven by growing demand for variety of Motorsports across the world.

The global motorsports market was valued at \$4.2 billion in 2017 with revenues accrued from various channels such as sponsorship, advertising, ticketing, and merchandising, hosting fees and broadcasting. The market is expected to grow at a healthy CAGR of around 8.43% during 2018 – 2023 to cross \$6.87 billion by 2023.

Europe continues to lead the market share during 2018-2023

Europe is undoubtedly the world leader in the global motorsports market due to the subtle presence of Formula Racing in the region, facilitated by being the first region to host such events followed by the growing support from the high-end car manufacturers, most of which have originated from the European countries. Asia Pacific is the region following Europe in the global motorsports market, facilitated by the large fan base in countries particularly China, Japan, South Korea and Australia.

The total market for Europe Motorsports was estimated to be \$1.9 billion in 2017 which is projected to reach \$2.96 billion by 2023 with a CAGR of 7.65%. The key reason for such an impressive growth can be attributed to the strong economic recovery signs expected in the region for the coming years. Such a growth creates robust growth avenues for motorsports market. Asia-Pacific is projected to register highest growth rate of 10.95% CAGR.

Selected / Sample Analysis done in the full Report:

Total market value of NASCAR and IndyCar was \$3.1 billion in 2017; it is estimated to grow at a CAGR of 2.8% to reach \$3.8 billion by 2023 in the U.S. The NASCAR racing is forecast to grow at CAGR of 1.90% and reach \$3.3 billion by 2023, whereas IndyCar racing is estimated to grow at a CAGR of 6.41% to reach \$276 billion by 2023. The ticketing revenue of IndyCar racing series is projected to grow rapidly as compared to NASCAR racing due to the changes in the ticketing and merchandising revenue segments.

To access / purchase the full report browse the link below:

<https://industryarc.com/Report/17/global-motorsporting-motorsports-market.html>

Excerpts on Market Growth Factors Mentioned in the Full Report:

1. The market is driven by the increase in the number of races, advertisements and sponsorships, the revenue in the racing business will likely to surge.
2. In the recent times, the concept of Electric Vehicles (EV) has caught up rapidly with manufacturers aiming at providing cars running on batteries employing electric motors to propel them. This factor is also driving significant growth for the Motorsports market.
3. Growing interest of fans in collecting the sports memorabilia has also propelled the market's

growth.

Talk to one of our sales representative about the full report by providing your details in the below link:

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Key Players of the Motorsports Market:

The major innovations are from the key players in the industry such as Ferrari, Mercedes, McLaren and Red Bull owing to availability of significant amount of funds for R&D activities and a dedicated infrastructure for these operations. Major product launches included Ferrari's F14T for 2014 F1 racing championship; Mercedes-Benz's Mercedes AMG F1, its newest addition to its Formula One cars; Red Bull's RB10 Formula 1 car for its fifth consecutive Formula 1 championship double, etc.

Motorsports Market Report is Segmented as below

Global Motorsports Market- By Type

1. Auto racing
  - 1.1. Formula One
  - 1.2. Formula Two
  - 1.3. Formula Nippon
  - 1.4. Formula Three
  - 1.5. Formula Palmer Audi
  - 1.6. Formula Atlantic
  - 1.7. IndyCar Series
2. Enclosed wheel racing
  - 2.1. Sports car racing
    - 2.1.1. FIA GT1 Championship
    - 2.1.2. FIA GT2 Championship
    - 2.1.3. FIA GT3 Championship
    - 2.1.4. FIA GT4 Championship
    - 2.1.5. Le Mans Series
  - 2.2. Stock car racing
    - 2.2.1. NASCAR series

Motorsports Market By Channels:

1. Broadcasting Revenue In Motorsports Market
  - 1.1. Americas
    2. U.S.: Nascar & Indycar Broadcasting Revenue
      - 2.1. Nascar Racing-Broadcasting Developments
      - 2.2. Indycar Racing – Broadcasting Developments
    - 2.3. Europe
    - 2.4. Asia-Pacific
3. Ticketing Revenue In Motorsports Market
  - 3.1. Americas
    4. U.S.: Nascar & Indycar Ticketing Revenue
      - 4.1. Nascar ticketing-Key Facts
      - 4.2. Indycar Racing Ticketing Key Facts
    - 4.3. Europe
    - 4.4. APAC
5. Mercandising Revenue In Motorsports Market

## 5.1. Americas

## 6. U.S.: Nascar and Indycar Merchandising Revenue

### 6.1. Nascar- Merchandise Key Facts

### 6.2. Indycar-Merchandise Key Facts

### 6.3. Europe

### 6.4. Asia-Pacific

## 7. Advertising/Sponsorship Revenue In Motorsports Market

### 7.1. Americas

## 8. Advertising/Sponsorship

### 8.1. Nascar Racing-Advertising & Sponsorships Key Facts

### 8.2. Indycar: Advertising & Sponsorships Key Facts

### 8.3. Europe

### 8.4. United Kingdom

### 8.5. France

### 8.6. Germany

### 8.7. Others

#### 8.7.1. Trends

### 8.8. APAC

#### 8.8.1. China

#### 8.8.2. Japan

## 9. Race Hosting Fees Revenue In Motorsports Market

### 9.1. Americas

## 10. U.S.: Nascar and Indycar Race Hosting Fees

### 10.1. Europe

### 10.2. APAC

## Motorsports Market By Geography ( Covers 14+ Countries )

## Motorsports Market Entropy

## Companies Cited / Interviewed

### 1. Bridgestone Corporation

### 2. Caterham Cars

### 3. Comma Oil And Chemicals Ltd- Cosan S.A Industria E Comercio

### 4. Computacenter

### 5. Computacenter

### 6. Federation Internationale De L'automobile(Fia)

### 7. Force India

### 8. Goodyear

### 9. Lotus F1

### 10. Michelin Tyres Plc.

### 11. Motorsport Network

### 12. Mrf Limited

### 13. Pirelli

### 14. Sauber

### 15. Toro Rosso

### 16. Williams

### 17. Yokohoma

### 18. Company 18+

## Related Report:

## A. Advanced Driver Assistance Systems Market

<https://industryarc.com/Report/20/advanced-driver-assistance-systems-market.html>

## B. Driver Monitoring Systems Market

<https://industryarc.com/Report/172/driver-monitoring-systems-global-market-report.html>

What can you expect from the report?

The Motorsports Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Merges & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis ( By Revenue & Volume )
12. Country level Analysis (10+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Motorsports Market?

Response: Yes, we do have separate reports and database as mentioned below:

1. North America Market for Motorsports (2018-2023)
2. Europe Market for Motorsports (2018-2023)
3. Asia-Pacific Market for Motorsports (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization:

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography or product chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
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