

Artificial Intelligence in the Pharmaceutical Industry

New Report Details the Applications of Al in Drug Discovery and Preclinical Drug Development

CHICAGO, ILLINOIS, UNITED STATES, August 23, 2018 /EINPresswire.com/ -- PreScouter, a Chicago-based research intelligence company, has released a detailed report on the applications of artificial intelligence (AI) in drug discovery and development. As the use of AI in the pharmaceutical industry is projected to bring in billions of dollars in funding in the near future, PreScouter believes that this report is invaluable to any biopharmaceutical company interested in integrating an AI-based methodology in their current drug development processes.



The major driving force for selecting this topic was the questions PreScouter receives from



Al has the potential to transform the drug development process, benefiting all parties involved—from the companies developing new drugs to the patients in desperate need of viable treatments"

Dr. Charles Wright, PreScouter Project Architect

clients in every industry about specific ways in which Al could improve upon the current way of doing things, according to Dr. Charles Wright, PreScouter Project Architect for the healthcare and life sciences industry. "In the pharmaceutical industry, early use cases are becoming available that highlight the potential for Al to improve the process of discovering and developing a new drug, which is currently an incredibly difficult task," says Wright.

To generate drugs using an Al-based approach, many Al models start with a 3D model of a molecule, for example a protein that promotes cancer cell growth, explains Mohamed Akrout, one of the researchers who worked on the report. "The Al model then generates a series of synthetic compositions and predicts the probability of

interaction between the two molecules. If a drug is likely to interact with a specific molecule, it can be synthesized and tested."

The report compares traditional drug discovery methods with AI-based methods, illustrating both the benefits and limitations seen with AI-based drug discovery applications as well as current challenges and future opportunities. A number of case studies are included that illustrate the AI capabilities of six startups.

Wright sees that the three common challenges faced by all pharmaceutical companies are (1) timelines of about 15 years, (2) costs in excess of \$1B and (3) a minuscule rate of success. It's

estimated that 1 in 10 small molecule projects become candidates for clinical trials (that's after screening through millions of compounds to hone in on viable candidates). Only about 1 in 10 of those compounds will then pass successfully through clinical trials. "Al has the potential to transform the drug development process by making it both more efficient and effective, thus benefiting all parties involved—from the companies developing new drugs to the patients in desperate need of viable treatments," says Wright.

Dr. Navneeta Kaul, the second researcher who helped compile the report, believes that with the advances made in Al, "The day is not far when a machine will be able to tailor a drug for each unique individual in a much shorter period of time."

About PreScouter, Inc.:

PreScouter provides research support services to help business leaders make better R&D, product development and corporate development decisions. PreScouter's custom-selected teams of Advanced Degree Researchers and Subject Matter Experts connect business leaders with new markets, commercializable technologies, industry-impacting startups, and other

Traditional VS AI-based drug discovery methods **TRADITIONAL** AI-BASED Work well for easily druggable targets that have a well-defined structure and learning can extract meaningful information from a large dataset whose interactions inside the cell are Identify compounds that could bind · Extremely limited due to the complex to 'undruggable targets', i.e., proteins nature of cellular interactions & limited whose structures are not defined knowledge of intricate cellular pathways A predictive set of compounds can be easily identified with AI in a relatively small amount of time and at a guarter of the cost of traditional methods Ethical issues and regulations fairness? treatment error? misdiagnosis? research standards? bias against minority classes? training biases? FDA approval? virtual clinical trials?

actionable data. PreScouter's growing list of 500+ clients includes GE Healthcare, Coca Cola, BAE Systems, Clorox, and Volvo. For more info, please visit www.prescouter.com.

###

Link to report: https://prescouter.com/inquiry/applications-of-artificial-intelligence-in-drug-discovery-and-development/

Mariam Jomha PreScouter 8722229225 email us here

This press release can be viewed online at: http://www.einpresswire.com

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.