

## The US Olefins Market is expected to reach \$ 36244.37 million by 2023 at a CAGR of 6.6%

The US Ethylene Market is expected to reach 40.60 MMTA at a CAGR of 4.3% by 2023

HYDERABAD, TELANGANA, INDIA, August 28, 2018 /EINPresswire.com/ -- According to the new market research report by IndustryARC titled "<u>U.S. Olefins Market</u>: By Class (Ethylene, Propylene); Ethylene Type (Polyethylene, Ethylene glycol, others) Propylene Type (Polypropylene, Cumene, others) By Feedstock (Gaseous, Liquid); By Process (TCS, FCC); By End User (Automotive, Polymer, others)- Forecast(2018-2023) ", the market is driven by the growth of the end users such as packaging, automotive components, stationary, furniture, reusable containers, etc.

Analysis of the US Ethylene Market

The US Ethylene Market is expected to reach 40.60 MMTA at a CAGR of 4.3% by 2023. The cost of production of ethylene from ethane is very low. The production of ethylene is increasing as inexpensive gas, natural gas, liquids feedstock from shale gas is attracting companies to build their plants in the US. By 2020, 70% of the demand for ethylene is expected to be met from ethane. The increasing demand for polyethylene and ethylene glycol can be attributed to the demand from the industries such as anti-freeze, polyester fibres, packaging, construction, and consumer products.

Selected Analysis done in the full Report:

The US propylene Market will reach 20.95 MMTA at a CAGR of 4.5% by 2023. Propylene is an important feedstock for polypropylene, acrylonitrile, propylene oxide and other derivatives. The demand for propylene was high previously due to its versatility and rational pricing. It is expected to grow more as polypropylene is used in packaging, automotive components, stationary, furniture, reusable containers, etc. Propylene is now needed for on purpose production such as propane dehydrogenation.

To access / purchase the full report browse the link below <u>https://industryarc.com/Report/15047/us-olefins-market.html</u>

Excerpts on Market Growth Factors Mentioned in the Full Report:

1. The demand for polyethylene and ethylene glycol is expected to rise during the forecast period as the demand for end-user applications such as polyester fibre, antifreeze, packaging, and construction and consumer products is increasing.

2. Demand for propylene was high for the past decade due to its versatility and rational pricing. It is expected to increase further during the forecast period as polypropylene has immense demand because of its widely used applications in packaging, automotive components, stationary, furniture, reusable containers, disposable cutlery, toys, textiles, domestic appliance, banknotes, plastic, paper and material, electronics, thermoplastic fibre, reinforced composites and various others.

Talk to one of our sales representative about the full report by providing your details in the link below:

https://industryarc.com/support.php?id=15047

Key players of the US Olefins Market:

Exxon Mobil, Chevron, and Shell are the key players in the US Olefins Market. Exxon Mobil is a multinational oil and gas corporation in America. It has maximized the sale of downstream and chemicals segment. Chevron manufactures products such as fuels, lubricants, additives, and petrochemicals. Shell is a British Dutch company which is involved in exploration, production, refining, marketing, distribution, etc. It is also involved in biofuels, wind, and hydrogen.

US Olefins Market is segmented as below:

The end user industries such as packaging, automotive, stationary, and furniture will drive the demand for the US Olefins Market.

A. U.S Olefins Market – By Type

- 1. Monoolefins
- 2. Diolefins
- 3. Triolefins
- 4. Others

B. U.S Olefins Market – By Feedstock

- 1. Gaseous Feeds
- 1.1. Ethane
- 1.2. Propane
- 1.3. Butane
- 1.4. Others
- 2. Liquid Feeds
- 2.1. Condensates from natural gas
- 2.2. Crude Oil
- 2.3. Atmospheric gas oil
- 2.4. Hydrogenated vacuum gas oil
- 2.5. Others
- B. U.S Olefins Market By Production Technique
- 1. Thermal Steam Cracking (TCS)
- 2. Fluid Catalytic Cracking (FCC)
- 3. Refinery Process
- 4. Others
- C. U.S Olefins Market By Product
- 1. Ethylene products
- 1.1. Polyethylene
- 1.2. Ethylene glycol
- 1.3. Vinyl
- 1.4. Styrene
- 1.5. Others

2. Propylene products

2.1. Polypropylene

2.2. Cumene 2.3. Acrylonitrile 2.4. Others

D. U.S Olefins Market - By End User

- 1. Polymer Industry
- 2. Food Industry
- 3. Chemical Industry
- 4. Building and Constructing
- 5. Manufacturing Industry
- 6. Oil and Gas
- 7. Automotive Industry
- 8. Others

E. US Olefins Market by Geography (covers 10+ countries) F. US Olefins Market Entropy

Companies Citied / Interviewed

1. THE DOW CHEMICAL COMPANY

- 2. EXXONMOBIL CORPORATION
- 3. LYONDELLBASELL INDUSTRIES NV
- 4. BASF SE
- 5. ROYAL DUTCH SHELL PLC.
- 6. Company 6
- 7. Company 7
- 8. Company 8
- 9. Company 9
- 10. Company 10+

Related Report:

A. Omega 3 PUFA Market <u>https://industryarc.com/Report/7466/omega-3-pufa-market.html</u>

B. Alpha Olefin Market

https://industryarc.com/Report/15151/alpha-olefin-market.html

What can you expect from the report?

The US Olefins Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories & Application 11. Der Volume)

11. Demand Analysis (Revenue &

2. Market trends & Relevant Market Data 0 12. Country level Analysis

- 3. Manufacturer Landscape 13. Competitor Analysis
- 4. Distributor Landscape 🛛 14. Market Shares Analysis
- 5. Pricing Analysis 1 15. Value Chain Analysis
- 6. Top 10 End user Analysis 1 16. Supply Chain Analysis
- 7. Product Benchmarking [] 17. Strategic Analysis
- 8. Product Developments 🛛 18. Current & Future Market Landscape Analysis

9. Mergers & Acquisition Analysis 1 19. Opportunity Analysis

10. Patent Analysis 🛛 20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country or application based reports in US Olefins segment? Response: Yes, we do have separate reports as mentioned below:

- 1. US Olefins Market (2018-2023)
- 2. US Ethylene Market (2018-2023)
- 3. US Propylene Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization:

1. Increase the level of data in application or end user industry.

2. Increase the number of countries in geography chapter.

3. Find out market shares for other smaller companies or companies which are of interest to you.

4. Company profiles can be requested based on your interest.

5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

To request for a proposal, provide your details in the below link: <u>https://industryarc.com/subscription.php</u>

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IndustryARC primarily focuses on Cutting Edge Technologies and Newer Applications in a Market. Our Custom Research Services are designed to provide insights on the constant flux in the global supply-demand gap of markets. Our strong team of analysts enables us to meet the client research needs at a rapid speed, with a variety of options for your business.

We look forward to support the client to be able to better address their customer needs, stay ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

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