

# Flexible Packaging Market Worth 243.7 Billion USD By 2023, By Meticulous Research

*Flexible Packaging Market By Material (Plastics, Paper, Aluminum Foil, Bioplastics), Design Type Stand-Up Pouch, Spouted Pouch, Gusseted Bags, Rollstocks)*

EMBLEY, , MIDDLESEX, UNITED KINGDOM, August 28, 2018 /EINPresswire.com/ -- According to this latest publication from Meticulous Research®, the global [Flexible Packaging Market](#) is expected to grow at a CAGR of 3.7% from 2018 to 2023 to reach USD 243.7 billion by 2023, driven by factors such as downgauging of plastic films, shift from traditional rigid packaging to flexible packaging, easy transportation and storage along with sustainable properties, increasing consumer focus on convenience and sustainability, and improving barrier properties. Furthermore, factors such as growing adoption of specialty films in the packaging industry, the proliferation of bio-based plastic films, emerging markets, falling crude oil prices, and a shift in food service from frozen to map packaged products offer significant growth opportunities for the market players during the forecast period.

“

According to the PlasticsEurope- one of the leading European trade associations, in 2016, the global plastic production was recorded at 335 million tonnes, out of which, 39.9% was used in packaging.”

*viren*

Read more below, or download now:

[https://www.meticulousresearch.com/download-sample-report?cp\\_id=4220](https://www.meticulousresearch.com/download-sample-report?cp_id=4220)

The global flexible packaging market study presents historical market data in terms of value (2016 and 2017), estimated current data (2018) and forecasts for 2023 – by material (plastics, paper, aluminum foil, bioplastics, and recycled cellulose fiber), design (pouches, bags and trays,

rollstocks, squeezable bottles, blisters, and wraps), and industry verticals (food and beverages, pharmaceuticals, household and personal care, tobacco products, industrial and chemical products, and oil and lubricants). The study also evaluates industry competitors and analyzes the market at regional and country level.

The plastic packaging material is being widely adopted owing to its distinctive attributes such as flexibility, sustainability, and light weight. In addition, this material is highly economical and can be used by all industries irrespective of their scale of operations, and is easy to reuse and recycle. The plastics held a significant share in 2017; however, paper and aluminum foil are set to be the emerging and rapidly growing materials in the forecast period.

The polyethylene plastic comprised the major market share in 2017 owing to its flexibility, good-



Flexible Packaging Market

low temperature performance, durability, high moisture barrier, and the ability to seal itself without coating which fuels their adoption in the packaging of consumer goods. Polypropylene is an integral part of the flexible packaging market. This segment is expected to witness the fastest growth mainly attributed to its usage in the packaging of food materials owing to its characteristics such as light weight, heat resistance; and a moderate barrier to moisture, gases, and odors which is not affected by changes in humidity. Furthermore, the strength and high melting point of polypropylene have made it the single most used plastic. Also, the high clarity of polypropylene provides transparency for the packaging of food materials.

The pouches holds the major share and are expected to witness positive growth over next few years, mainly attributed to their growing adoption as they are easy-to-use light weight packages providing mess-free dispensing; provides 99% product evacuation; and are suitable for all types of liquid packaging. Further, pouches are produced with high seal integrity that provides safety and longer shelf-life to inside food product, which will certainly drive its adoption in the food and beverage industry. The standup pouches commanded the largest share in 2017; however, the spouted pouches are expected to witness the fastest growth during the forecast period.

In 2017, the food and beverage industry captured a major share owing to the rising consumption of packaged food items globally. Proper packaging enables easier and more successful transportation of food and pharmaceutical products. There is a great potential for advanced packaging in emerging nations owing to increasing consumption of packaged food items and increasing concerns related to health and nutrition that further drives the demand for advanced packaging in the food and beverage industry. Moreover, rapid urbanization, modern retail trade, and technological advancements provide an opportunity to promote flexible packaging in the food and beverages industry during the forecast period (2018-2023).

This research report analyzes major geographies and provides comprehensive analysis of North America (U.S., Canada, and Mexico), Europe (Germany, U.K., France, Italy, Spain, and RoE), Asia-Pacific (Japan, China, India, Australia, and RoAPAC), Latin America, and the Middle East & Africa. Asia Pacific region captured a significant share in 2017 and is expected to register the highest CAGR during the forecast period. Growing consumption of beverages in Asia-Pacific region, and e-commerce and digitalization trend offer endless opportunities in the packaging industry and support the greater consumption and fastest growth in this region.

Browse in-depth Report on <https://www.meticulousresearch.com/product/flexible-packaging-market/>

The global flexible packaging market is highly competitive and fragmented with the presence of several large well-established flexible plastic manufacturers in the market. Some of the key players contributing to the growth of the global flexible packaging market include Amcor Limited (Australia), Berry Plastics Inc. (U.S.), Constantia Flexibles Group GmbH (Austria), Bemis Company, Inc. (U.S.), Sonoco Products Company (U.S.), Mondi Group (Austria), Reynolds Group Holdings Limited (New Zealand), Clondalkin Group Holdings BV (The Netherlands), Huhtamaki Group (Finland), Coveris Holdings S.A. (Luxembourg), and Sealed Air Corporation (U.S.) among several others.

Market, by Material Type

Plastics

Polypropylene (PP)

Polyethylene (PE)

Polyethylene terephthalate (PET)

Poly-vinyl chloride (PVC)

Polystyrene (PS)

Others

Paper

Recycled cellulose fibre

Aluminum foil  
Bioplastics

#### Market, by Design Type

Bags and Trays  
Gusseted Bags  
Wicketed Bags  
Pouches  
Stand up Pouches  
Flat Pouches  
Spouted Pouches  
Squeezable Bottles  
Rollstock  
Wraps  
Blisters

#### Market, by Industry Verticals

Food and Beverages  
Pharmaceuticals  
Household & Personal Care  
Tobacco Products  
Industrial & Chemical Products  
Oil & Lubricants.

#### Report Content:

1. Introduction
2. Research Methodology
3. Executive Summary
4. Market Insights
5. Global Flexible Packaging Market, by Material Type
6. Global Flexible Packaging Market, by Design Type
7. Global Flexible Packaging Market, by Industry Vertical
8. Global Flexible Packaging Market, by Geography
9. Competitive Landscape
10. Appendix
  - 10.1. Questionnaire
  - 10.2. Available Customization.

Read more info, or download now: [https://www.meticulousresearch.com/download-sample-report/?cp\\_id=4220](https://www.meticulousresearch.com/download-sample-report/?cp_id=4220)

#### About Meticulous Research®

Meticulous Research® is founded in 2010 and incorporated as Meticulous Market Research Pvt. Ltd. in 2013 as a private limited company under the Companies Act, 1956. Since its incorporation, the company has become the leading provider of premium market intelligence in North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa.

viren  
Meticulous Research pvt ltd  
6467818004  
email us here

---

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.