

Solar Wind Energy Tower, Inc. (OTC: SWET) Breaking Material Events Unfolding

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LAS VEGAS, NEVADA, UNITED STATES, August 29, 2018 /EINPresswire.com/ --Solar Wind Energy Tower, Inc. (OTC: SWET) Breaking Material Events Unfolding Arizona Green Power, LLC has had multiple meetings and information exchanges with the U.S. Department of Energy

Las Vegas – August 29, 2018 stocksawareness.com, a leading company focusing on stocks with massive potential, reports on Solar Wind Energy Tower, Inc. (OTC:SWET) Solar Wind Energy Tower continues to see a spike on volume do to their Press Release last week and their upcoming releases.

(<u>https://www.otcmarkets.com/stock/S</u> <u>WET/news/story?e&id=1157169</u>)

Company provided update on their Arizona Project, the innovator and creator behind the Solar Wind Downdraft Tower structures capable of producing abundant, inexpensive electricity to meet the world's increasing demand announced an update

(https://www.otcmarkets.com/stock/S WET/news/story?e&id=1157169).

The Company completed their Pilot Plant Project and is going to demonstrate the downdraft system. CEO Pickett explained that he had visited the pilot tower on Monday this week and the construction tasks had been completed, the specially designed





SELAR WIND Energy tower

water pumping and spraying system had been fabricated and was on-site ready for retro fitting the stack and that the project should be complete and ready for testing by the end of this month.

The pilot will demonstrate the principle of retrofitting an abandoned tall smoke stack to repurpose it to create downdraft winds inside the stack which will be compressed and channeled into a wind tunnel.

The Reason Why The Stock (SWET) Will Continue Its Price Movement

The Pilot Project will be completed by the of this month and is going to be demonstrated to the Mayor and City Council of San Luis, AZ this could lead to a potential millions of dollars state contract for SWET.

The company is working with the following entities Arizona Green Power, LLC and Solarrepurposing. If everything goes as plan stocksawareness believes that there can be a potential MERGER.

SWET owns multiple US Patents, Patent #8120191 Issued 2/21/2012 "Efficient Energy Conversion Devices & Methods", Patent #8,517,662 B2 Issued 8/27/2013 "Atmospheric Energy Extraction Devices & Methods", Patent #8,643,204 B2 Issued 2/04/2014 "Efficient Energy Conversion Devices & Methods", Patent #8,727,698 B1 Issued 5/20/2014 "Atmospheric Energy Extraction Devices & Methods". The biggest asset is the Solar Wind Energy Tower. <u>http://www.solarwindenergytower.com/the-tower.html</u>

Ron Pickett Current CEO of Solar Wind Energy Tower, Inc. is also a managing member of Arizona Green Power, LLC had multiple meetings and information exchanges with the U.S. Department of Energy about potential assistance financing the project and that the DOE is very aware of the project and the project's "potential". Governments tend to fund this type of projects, if the company gets awarded the funding we believe the stock will be valued over multiple pennies. The U.S Department of energy is funding this type of project with millions of dollars should benefit Solar Wind Energy Tower, Inc. and partners.

https://www.energy.gov/eere/articles/energy-department-announces-36-million-machinelearning-geothermal-energy

https://www.energy.gov/eere/wind/articles/department-energy-announces-185-million-offshorewind-research

https://www.energy.gov/eere/articles/energy-department-selects-six-awardees-67-millionmarine-energy-funding

Revenue of the solar power industry in the United States from 2007 to 2017 (in million U.S. dollars)

Insider Buying

There has been some insiders buying the stock in the open market, just take a look at the previous SEC filings <u>http://yahoo.brand.edgar-online.com/default.aspx?cik=95572</u>

Conclusion:

Arizona Green Power, LLC has had multiple meetings and information exchanges with the U.S. Department of Energy about potential assistance financing the project and that the DOE is very aware of the project and the project's "potential".

Arizona Green Power, LLC has been working with potential investors to fund the project now that the total estimated project costs and output has been determined.

Arizona Green Power, LLC has engaged in preliminary discussions with potential Investment Tax Credit investors and brokers to form the Capital Stack for the project.

Arizona Green Power, LLC has a "verbal" proposal for the financing of the project with conditions and is evaluating the proposal and pursuing options to meet the conditions. <u>https://www.otcmarkets.com/stock/SWET/news/story?e&id=1157169</u>

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