

Artificial Intelligence Market In Education is expected to grow at rate of 45% during 2018-2024

The CAGR of global artificial intelligence in Education is expected to grow at rate of 45% during 2018-2024.

HYDERABAD, TELANGANA, INDIA, August 30, 2018 /EINPresswire.com/ -- [Artificial Intelligence \(AI\) in education](#) is about acquiring deeper understanding of what should be taught, how it should be taught and what impediments are preventing it from being acquired. With the help of AI, every child is taught at their pace and corrected for their weakness. AI is helping tutors to get extra for their learning.

Education industry is accepting the AI technology with open arms across the globe. Governments are also taking interest in advancement of technology to improve the quality of education. But the process of adopting educational technology (edtech) is not easy because of certain challenges. The biggest challenge is people are still reluctant to accept the change because of fear of replacement by machine. Furthermore, AI integrated education platform is more of an action and less of a theory. Another challenge, which most of education institutions, especially public schools are facing is inadequacy of money. Along with educational institutes, edtech startups are also facing strong competition from technology giants such as Udemy and Coursera as they are also coming with learning courses and products.

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Startups are coming up with the innovative tools to disrupt the industry. Their innovation is expected to address the unmet needs. In this respect, startups such as Content Technologies Inc., Third Space Learning, BridgeU, Knewton and Elemental Path have launched their product in 2018.

Content Technologies Inc., the US based AI R&D Company is leveraging deep learning to deliver customized books. It received funding of \$200 million in series D. It launched Cram101 and JustFact101 to replace old text books into smart and relevant learning guides, making study time-efficient. Cram101 can turn any textbook into smart guide with chapter summary, true/false and multiple choice practice test along with the respective author and chapter information. Another software Justfact101 highlights and generates chapter specific summary on the spot. The company is providing solutions to all level of education as well as targeting corporates and hospitals for internal training and workshops.

Third Space Learning, the UK based company founded in 2013 with the funding of \$4.85 million. The company provides one-to-one tutoring platforms with real-time feedback about their students' performances, strengths and weaknesses in math's. It makes easy to keep track of learning happening outside classroom. The company is primarily targeting the students aged from seven to eleven years. This program is four year program and receiving good recognition from top schools in the UK.

BridgeU, the UK based startup with the funding amount of \$8.2 million helps students in making crucial decision about higher studies on the basis of real time data. Students can built their

profiles by incorporating data on subject interests, grades and preferences in BridgeU. With help of big data and AI algorithm it generates recommendations about universities and courses. This company is majorly collaborating with Schools in multiple countries to work on students data. In order to attract more business company need to add more features such as virtual tour of universities in their program.

Knewton received the total funding of \$157.3 million from year 2010-2016. The company's headquarter is located in Greater New York. It provides students with tailored recommendations regarding exactly what to study, teachers with analytics to better support each student, and publishers with content insights to develop more effective digital products.

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These are some innovative AI integrated tools developed to make education possible for everyone. But it is difficult to predict which tool will gain more popularity among teachers and students. Edtech startups are receiving huge support from governments. It will be interesting to see which company will come in front with more innovations and change the traditional education model.

In April 2018, Reliance Industries has entered in agreement with Embibe and will invest \$180 million in the next three years. Embibe is an AI platform that facilitates test taking and claims to improve performance in competitive exams. It will be very interesting to see how they come up with new product, making education accessible for widest possible group in India.

Educational institutes have expanded their horizons, giving a way to technology to make learning more practical. In the coming times, these institutes will be attracted towards technology with change in people's perception. Technology will become integral part of classroom.

Artificial Intelligence in Education market report is segmented as indicated below:

1. Artificial Intelligence in Education market-By Deployment

- 1.1. Introduction
- 1.2. On Cloud
- 1.3. On Premises
- 1.4. Hybrid

2. Artificial Intelligence in Education market-By Learning

- 2.1. Introduction
- 2.2. Unsupervised Learning
- 2.3. Supervised Learning
- 2.4. Reinforced Learning
- 2.5. Semi-supervised Learning
- 2.6. Others

3. Artificial Intelligence in Education Market – By Technology

- 3.1. Introduction
- 3.2. Machine Learning
- 3.3. Deep Learning
- 3.4. Natural Language Processing
- 3.5. Others

4. Artificial Intelligence in Education market- By Grade

- 4.1. K-12
 - 4.1.1. Kindergarten
 - 4.1.2. Elementary

- 4.1.3. Middle School
- 4.1.4. High School
- 4.2. Higher education
- 4.3. Corporate training
- 4.4. Non degree certification

5. Artificial Intelligence in Education Market – By Place of Learning

- 5.1. Introduction
- 5.2. Public
- 5.3. Charter
- 5.4. Private
- 5.5. Others

6. Artificial Intelligence in Education Market - By Application

- 6.1. Introduction
- 6.2. Intelligent Tutoring System (ITS)
- 6.3. Smart Content
- 6.4. Virtual Facilitators and Learning Environment
- 6.5. Personalized training
- 6.6. Administration work
- 6.7. Test and Grading
- 6.8. Others

7. Artificial Intelligence in Education Market- By End User

- 7.1. Introduction
- 7.2. Educational Institutes
 - 7.2.1. Students
 - 7.2.2. Teachers
 - 7.2.3. Administration staff
- 7.3. Publication house
- 7.4. Online courses
- 7.5. Others

8. Artificial Intelligence in Education Market By Entropy

9. Artificial Intelligence in Education Market By Geography

Companies Cited/Referenced/Interviewed

IBM
Microsoft
Bridge-U
Dreambox learning
Nuance
Cognii
Fishtree
Jellynote
Knewton
Metacog
Google
AWS
Company 15+

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A. Artificial Intelligence Market in Healthcare

<https://industryarc.com/Report/17910/artificial-intelligence-market-in-healthcare.html>

B. Life Science Artificial Intelligence Market

What can you expect from the report?

The Artificial Intelligence In Education Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (15+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Artificial Intelligence In Education Market?

Response: Yes, we do have separate reports and database as mentioned below:

1. North America Artificial Intelligence In Education Market (2018-2023)
2. South America Artificial Intelligence In Education Market (2018-2023)
3. Europe Artificial Intelligence In Education Market (2018-2023)
4. Asia Pacific Artificial Intelligence In Education Market (2018-2023)
5. Middle East and Africa Artificial Intelligence In Education Market (2018-2023)
6. Cloud based market for Artificial Intelligence In Education (2018-2023)
7. Machine Learning Market for Artificial Intelligence In Education (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

1. Increase the level of data in application or end user industry.
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3. Find out market shares for other smaller companies or companies which are of interest to you.
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