

The worldwide Blockchain in Government market is expected to grow at a CAGR of 84.5% during the forecast period

The worldwide Blockchain Technologies in Government market is going to penetrate deeply into all the industries verticals.

HYDERABAD, TELANGANA, INDIA, September 3, 2018 /EINPresswire.com/ -- The ability of [blockchain technology](#) to record transactions on distributed ledgers will offer government to improve transparency, establish trust in public sector and prevent fraud. Blockchain will allow government to authenticate and validate government, voting, digital identification management, asset registry and banking and so on. It has also ability to accelerate government capabilities and affect function like healthcare, educations and public benefits. Indian state government will implement blockchain technology to increase transparency in government's land registry and revenue departments. This robust functionality of blockchain technology that has caught the eye of government all over the world. Blockchain will account 10% of global GDP by 2027. Government which have adopted blockchain are Dubai, Estonia, Gibraltar, United States. Dubai city hopes to become the first ever blockchain powered government by the year 2020. Estonia was one of the first Eastern European nation to adopt blockchain technology for government use. United States inaugurated a trial of their proposed birth registry and identification system powered by blockchain technology.

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Blockchain is still in its infancy stage, too early to predict its applicability as a main stream technology. Too much hype of the technology creating unrealistic expectations. The use cases of blockchain such as universal, international payments, identity management, land registry etc. are all have their own challenges. International payment has liquidity constraints, land registry does not address the reliability of the records, which can take a long period of time to mature. All the challenges have their potential advantage too which makes it powerful at the same place.

Every payment, every task and every process would have digital records and that could be stored, validated and stored. Intermediaries will be no longer necessary. Organizations, machine and algorithms will be freely transact. Blockchain in government sector have different market driving properties such as transitional orgs, tax receipts, notary service and document registry, voting, proposition and so on.

Governance and law enforcement in general, blockchain will to solve the cases in future which will function without legal rules, compliance cost will be low due to software, and technical code defines and enforces rules. When a case is updated, changes could be reflected automatically. Healthcare vendors such as IBM have started integrating AI as a solution to checkup the patients' blockchain data they will keep eye on their health parameters and will give them cure based upon their health information.

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These are few examples of blockchain based government from around the world. Some government system still hesitant to support to support the blockchain technology for a number of reasons such as its decentralize structure and technological complexity. Analysts projected that blockchain will save \$15-\$20 Billion annually in the financial service industry by 2022, similar predictions for other industries.

Blockchain in government market report is segmented as indicated below:

1. Blockchain in Government Market – By Type

- 1.1. Public Blockchain
- 1.2. Private Blockchain
- 1.3. Consortium Blockchain
- 1.4. Hybrid Blockchain

2. Blockchain in Government – By Application

- 2.1. Introduction
- 2.2. Digital Currency / Payments
- 2.3. Land Registration
- 2.4. Voting (Elections)
- 2.5. Identity Management
- 2.6. Supply Chain Traceability
- 2.7. Healthcare
- 2.8. Corporate Registration
- 2.9. Taxation
- 2.10. Entitlements Management
- 2.11. Others

3. Blockchain in Government Market – By Market Entropy

4. Blockchain in Government Market – By Geography

Companies Cited/Interviewed/Referenced

Microsoft Corporation
IBM Corporation
Deloitte Touche Tohmatsu Limited
Ripple
BTL Group Ltd.
Chain Inc.
Global Arena Holding, Inc.
DigitalX Ltd.
ABB Ltd.
21, Inc.
Abra, Inc.
Alphaphoint
Bitfury
Company 15+

Related Reports:

A. Blockchain in Banking and Financial Services Market

<https://industryarc.com/Report/18542/blockchain-in-banking-and-financial-services-market.html>

B. Blockchain in Infrastructure Market

<https://industryarc.com/Report/18532/blockchain-in-infrastructure-market-research-report.html>

What can you expect from the report?

The Blockchain Market In Government Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (15+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Blockchain Market In Government?

Response: Yes, we do have separate reports and database as mentioned below:

1. North America Blockchain Market In Government (2018-2023)
2. South America Blockchain Market In Government (2018-2023)
3. Europe Blockchain Market In Government (2018-2023)
4. Asia Pacific Blockchain Market In Government (2018-2023)
5. Middle East and Africa Blockchain Market In Government (2018-2023)
6. Digital Currency / Payments Market in Blockchain Market In Government (2018-2023)
7. Land Registration Market in Blockchain Market In Government (2018-2023)
8. Supply Chain Traceability Market in Blockchain Market In Government (2018-2023)
9. Healthcare Market in Blockchain In Government (2018-2023)
10. Corporate Registration Market in Blockchain Market In Government (2018-2023)
11. Taxation in Blockchain Market In Government (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

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2. Increase the number of countries in geography or product chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

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