



The global Cyber Insurance market is projected to reach at an estimated CAGR of 24% during the forecast period 2018-2022

Cyber Insurance market has become an integral part of our lives especially with the development in this particular sector.

HYDERABAD, TELANGANA, INDIA, September 3, 2018 /EINPresswire.com/ -- [Cyber insurance](#) covers anything that is resulting from a cyber-event such as hacking, theft of data, intrusion of viruses and so on. The insurance will cover costs and liabilities associated with breaches of personal information, exploitation of data and any kind of cyber- attack.

Cyber insurance was created in order to address the risks which cannot be mitigated by any security measures. The adoption rate of cyber insurance is low when compared with other insurance sectors. The regions with high cyber security legislation will tend to have a higher cyber insurance adoption.

There is a significant potential for the cyber insurance market which will contribute in improving the cyber risk management. The demand for cyber insurance market originated from technology, media and telecom sector which needed covers to protect themselves from various cyber threats. The increase in awareness about cyber risks and also the increase in the number of data breaches are some of the factors rendering to the growth of the market. The current scenario of this market has changed where company of all sizes tend to buy insurance policies owing to legal developments.

To access / purchase the full report browse the link below
<https://industryarc.com/Report/17936/cyber-insurance-market.html>

IT risk assessment is extremely complex when compared to traditional assessment. A risk assessment is carried out to consider the probability of occurrence of any particular event and its negative outcome. Low awareness on various types of cyber risks, lack of data on cyber incidents and the changing nature of cyber threats are the real inhibitors for the growth of the market.

There are many organizations which have contributed funds for the growth of the insurance market. Companies like At-Bay has announced \$13million Series A funding, empowering the usage of technology fearlessly. At-Bay has improved their IT security team. Hackers use various attack vectors to gain access; At-Bay can address this by matching deep insights of a company's IT security with exposed data. This helps insurance broker and risk managers to accurately assess and manage cyber risk.

The Australian insurtech startup Edmund will be providing cyber insurance to small and medium enterprises (SMEs). Edmund along with reinsurance company Munich Re has developed an underwritten algorithm.

Israel insurtech startup CyberWrite has developed a platform for the underwriting of cyber insurance policies. The solution is a combination of advanced statistical analysis with machine learning. The solution employs cyber intelligence data to map the cyber risk and to generate a one page cyber insurance policy report.

Talk to one of our sales representative about the full report by providing your details in the below link:

<https://industryarc.com/support.php?id=17936>

Even though cyber insurance is still at infancy, the rapid increase in technological advancement is always associated with cyber risk giving an opportunity for the cyber insurance market to grow in future. The developing countries offer a promising business for the cyber insurance market player.

Cyber Insurance market report is segmented as indicated below:

1. Cyber Insurance Market – By Component

1.1. Introduction

1.2. Services

1.2.1. Risk Mitigating Solutions

1.2.1.1. Advisory Services

1.2.1.2. Security Software

1.2.1.3. Hardware Solutions

1.2.1.4. Training of Personnels

1.2.2. Incident Response Services

1.2.2.1. Crisis Management

1.2.2.2. Forensic

1.2.2.3. Customer Notification

1.2.2.4. Credit and ID Monitoring

1.2.2.5. Legal

2. Cyber Insurance- By Coverage and Type

2.1. Introduction

2.2. Third Party Coverage

2.2.1. Litigation and Regulatory

2.2.2. Regulatory Response

2.2.3. Notification Costs

2.2.4. Crisis Management

2.2.5. Credit Monitoring

2.2.6. Media Liability

2.2.7. Privacy Liability

2.3. First Party Coverage

2.3.1. Theft and Fraud

2.3.2. Forensic Investigation

2.3.3. Business Interruption

2.3.4. Extortion

2.3.5. Computer Data Loss and Restoration

3. Cyber Insurance – By Industry Verticals

3.1. Introduction

3.2. Automotive & Transportation

3.3. Education

3.4. Manufacturing

3.5. Energy and Utilities

3.6. HealthCare

3.6.1. Medical

3.6.2. Dental

3.7. Retail

3.7.1. Online retailers

3.7.2. Malls

3.7.3. Supermarkets

3.8. Banking and Financial Services

- 3.8.1. Banking
- 3.8.2. Insurance Companies
- 3.8.3. Other Financial Institution
- 3.9. Information Technology and Telecommunication
- 3.10. Media and Entertainment
- 3.11. Others

- 4. Cyber Insurance Market – By Market Entropy
- 5. Cyber Insurance Market – By Geography

Companies Cited/Interviewed/Referenced

GSK Insurance
Allied World Insurance
Axis Capital holdings limited
BCS Insurance Company
CNA Financial Corporation
ICICI
HDFC
Beazley Insurance
Travellers Companies
Chubb Limited
Company 15+

Related Reports:

A. Insurance Brokerage Market

<https://industryarc.com/Report/15919/insurance-brokerage-market.html>

B. Digital Signature Market

<https://industryarc.com/Report/15116/digital-signature-market.html>

What can you expect from the report?

The Cyber Insurance Market Report is Prepared with the Main Agenda to Cover the following 20 points:

1. Market Size by Product Categories
2. Market trends
3. Manufacturer Landscape
4. Distributor Landscape
5. Pricing Analysis
6. Top 10 End user Analysis
7. Product Benchmarking
8. Product Developments
9. Mergers & Acquisition Analysis
10. Patent Analysis
11. Demand Analysis (By Revenue & Volume)
12. Country level Analysis (15+)
13. Competitor Analysis
14. Market Shares Analysis
15. Value Chain Analysis
16. Supply Chain Analysis
17. Strategic Analysis
18. Current & Future Market Landscape Analysis
19. Opportunity Analysis
20. Revenue and Volume Analysis

Frequently Asked Questions:

Q. Does IndustryARC publish country, or application based reports in Cyber Insurance Market?

Response: Yes, we do have separate reports and database as mentioned below:

1. North America Cyber Insurance Market (2018-2023)
2. South America Cyber Insurance Market (2018-2023)
3. Europe Cyber Insurance Market (2018-2023)
4. Asia Pacific Cyber Insurance Market (2018-2023)
5. Middle East and Africa Cyber Insurance Market (2018-2023)
6. Forensic Cyber Insurance Market (2018-2023)
7. Crisis Management Cyber Insurance Market (2018-2023)
8. Theft and Fraud Cyber Insurance Market (2018-2023)
9. Extortion Cyber Insurance Market (2018-2023)
10. HealthCare Cyber Insurance Market (2018-2023)
11. Banking and Financial Services Cyber Insurance Market (2018-2023)

Q. Does IndustryARC provide customized reports and charge additionally for limited customization?

Response: Yes, we can customize the report by extracting data from our database of reports and annual subscription databases. We can provide the following free customization

1. Increase the level of data in application or end user industry.
2. Increase the number of countries in geography or product chapter.
3. Find out market shares for other smaller companies or companies which are of interest to you.
4. Company profiles can be requested based on your interest.
5. Patent analysis, pricing, product analysis, product benchmarking, value and supply chain analysis can be requested for a country or end use segment.

Any other custom requirements can be discussed with our team, drop an e-mail to sales@industryarc.com to discuss more about our consulting services.

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Media Contact:

Mr. Venkat Reddy
Sales Manager
Email: venkat@industryarc.com
Contact Sales: +1-614-588-8538 (Ext-101)

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We look forward to support the client to be able to better address their customer needs, stay

ahead in the market, become the top competitor and get real-time recommendations on business strategies and deals. Contact us to find out how we can help you today.

Venkat Reddy
IndustryARC
+1-614-588-8538
email us here

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