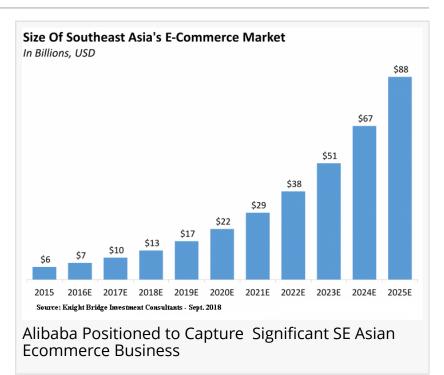


Knight Bridge Investment Consultants Limited – Indonesia to work with Alibaba to increase exports

Indonesia will partner with Alibaba's CEO Jack Ma to look into ways to use Alibaba's ecosystem to increase its exports, particularly to China.

HONG KONG, HONG KONG, HONG KONG, September 4, 2018 /EINPresswire.com/ -- Indonesia will partner with Alibaba's CEO Jack Ma to look into ways to use Alibaba's ecosystem to increase its exports, particularly to China, its communications minister reported on Sunday.

"We are also discussing how to work together to develop tech talents to meet the needs of Indonesia and the region," Indonesian minister Rudiantara said after meeting Ma and Indonesian President Joko Widodo on Saturday.



The Alibaba founder and CEO, who was in Jakarta for the 2018 Asian Games, was named an ecommerce adviser to the Indonesian government in 2017.

McKinsey estimated in a report released on Aug. 30 that the value of Indonesia's e-commerce market will grow to at least \$55 billion (£42.4 billion) by 2022 from \$8 billion in 2017.

Alibaba is China's biggest e-commerce firm, but its ecosystem includes payments platform Alipay and a cloud computing arm.

Rudiantara, who uses only one name, told reporters the details of the deal would be finalised during a second visit by Ma in October.

<u>Knight Bridge Consultants Limited</u> expects Alibaba to continue its international growth strategy well into 2019 as it looks towards India and Europe as one of its main focuses for expansion as well as its local markets in South East Asia.

To find out more information on the opportunities Knight Bridge Investment Consultants see's with Alibaba and other Chinese companies listed in the US markets, visit www.knightbridgeinvestment.com or contact us at info@knightbridgeinvestment.com for further information.

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